

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

16 December 2016

Re: Material Information

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

"The Board of Directors in their meeting held on 16 December 2016 has approved purchase of land at Rachna Industrial Park at a price of approximately PKR 200 million for future capacity expansion."

Yours Sincerely



Company Secretary

cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad