

Jehanzeb Khan
Chief Executive

Mr. Muhammad Ghufraan
Deputy General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

August 28, 2017

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2017

We wish to inform you that our Board of Directors at its meeting held on August 28, 2017, has approved the unaudited accounts of the Company for the quarter and half year ended June 30, 2017, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE Nil.

FINANCIAL RESULTS

	Three months ended		Six months ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Turnover	2,168,122	2,073,315	4,404,144	3,947,568
Sales tax, excise duty and discounts	(710,730)	(688,860)	(1,476,832)	(1,315,230)
Net Sales	1,457,392	1,384,455	2,927,312	2,632,338
Cost of sales	(876,325)	(787,779)	(1,757,229)	(1,496,093)
Gross profit	581,067	596,676	1,170,083	1,136,245
Selling and distribution expenses	(294,106)	(323,257)	(577,099)	(598,704)
Administrative and general expenses	(83,233)	(81,350)	(163,794)	(160,287)
Operating result	203,728	192,069	429,190	377,254
Finance cost	(312)	(1,594)	(640)	(3,580)
Other charges	(19,397)	(14,570)	(34,632)	(31,837)
	(19,709)	(16,164)	(35,272)	(35,417)
Other income	29,726	40,514	58,902	84,410
Profit before taxation	213,745	216,419	452,820	426,247
Taxation	(87,339)	(96,400)	(157,673)	(167,241)
Profit after taxation	126,406	120,019	295,147	259,006
Earnings per share				
- Basic and diluted - Rupees	2.72	2.58	6.36	5.58

346 Ferozepur Road,
PO Box 273,
Lahore 54600

T +92 42 111 551 111
T +92 42 3591 8585-88
F +92 42 3583 5011
www.akzonobel.com.pk/paints

A complete set of accounts is being placed on the Company's website: www.akzonobel.com/pk/paints and also being e-mailed to the Pakistan Stock Exchange in PDF format for uploading on their respective websites.

Yours faithfully



Jehanzeb Khan
Chief Executive

Cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Cc Director HOD
Surveillance, supervision and enforcement department,
Securities and Exchange Commission of Pakistan ,
NIC building 63 Jinnah Avenue, Blue Area, Islamabad