



Jehanzeb Khan
Chief Executive Officer

The Managing Director
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

October 25, 2017

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2017

We wish to inform you that our Board of Directors at its meeting held on October 25, 2017, has approved the unaudited accounts of the Company for the quarter and nine months ended September 30, 2017, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE

Nil.

FINANCIAL RESULTS

	Amounts in Rs '000			
	Quarter ended		Nine months ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Turnover	2,025,254	1,828,582	6,429,398	5,776,150
Sales tax, excise duty and discounts	(671,796)	(603,141)	(2,148,628)	(1,918,370)
Net Sales	1,353,458	1,225,441	4,280,770	3,857,780
Cost of sales	(836,361)	(686,834)	(2,593,590)	(2,182,385)
Gross profit	517,097	538,607	1,687,180	1,675,395
Selling and distribution expenses	(300,402)	(287,358)	(873,644)	(866,406)
Administrative and general expenses	(78,762)	(76,806)	(242,556)	(237,093)
Operating profit	137,933	174,443	570,980	571,896
Finance cost	(2,795)	(281)	(2,287)	(3,861)
Other charges	(11,960)	(14,875)	(46,522)	(46,691)
	(14,755)	(15,156)	(48,809)	(50,552)
Other income	15,015	22,642	68,843	86,833
Profit before taxation	138,193	181,929	591,014	608,177
Taxation	(43,700)	(63,386)	(201,373)	(230,627)
Profit for the period	94,493	118,543	389,641	377,550
Earnings per share				
- Basic and diluted - Rupees	2.04	2.55	8.39	8.13



A complete set of accounts is being placed on the Company's website: www.akzonobel.com/pk/paints and will be communicated through PUCAR.

Yours faithfully

Jehanzeb Khan
Chief Executive

cc : The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad