

**APNA MICROFINANCE BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	Note	2015 PKR	2014 PKR
Mark-up/return/interest earned	19	447,154,900	239,418,864
Mark-up/return/interest expensed	20	(187,445,668)	(78,963,877)
<b>Net mark-up/interest income</b>		<b>259,709,232</b>	<b>160,454,987</b>
Provision against non-performing loans and advances	10.3	(33,458,766)	(25,549,731)
Provision for diminution in the value of investments		-	-
Recovery against bad debts written off		3,323,328	5,973,069
Bad debts written off directly		-	-
		(30,135,438)	(19,576,662)
<b>Net mark-up/interest income after provisions</b>		<b>229,573,794</b>	<b>140,878,325</b>
<b>Non mark-up/non interest income</b>			
Fee, commission and brokerage income		39,775,757	9,423,475
Dividend income		-	-
Other income	21	58,096,193	24,084,505
Total non mark-up/non interest income		97,871,950	33,507,980
		<b>327,445,744</b>	<b>174,386,305</b>
<b>Non mark-up/non interest expenses</b>			
Administrative expenses	22	(351,792,126)	(165,664,970)
Other provisions/write offs		-	-
Other charges		-	-
Total non mark-up/non interest expenses		(351,792,126)	(165,664,970)
		(24,346,382)	8,721,335
Extra ordinary/unusual items		-	-
<b>Profit / (loss) before taxation</b>		<b>(24,346,382)</b>	<b>8,721,335</b>
Taxation - Current	23	(4,869,307)	(2,548,154)
Prior years		-	(25,322)
Deferred		-	-
		(4,869,307)	(2,573,476)
<b>Profit / (loss) after taxation</b>		<b>(29,215,689)</b>	<b>6,147,859</b>
Accumulated loss brought forward		(192,270,001)	(196,880,895)
		<b>(221,485,690)</b>	<b>(190,733,036)</b>
<b>Appropriations</b>			
Transfer to			
Statutory reserve		-	(1,229,572)
Capital reserve		-	-
Contribution to MSDF/ DPF/ RMF		-	(307,393)
Revenue reserve		-	-
Proposed cash dividend Rupee Nil per share (2014: Rupee Nil per share)		-	-
Others		-	-
		-	(1,536,965)
<b>Accumulated loss carried forward</b>		<b>(221,485,690)</b>	<b>(192,270,001)</b>
<b>Earnings / (loss) per share - basic and diluted (2014: restated)</b>	24	<b>(0.16)</b>	<b>0.07</b>

The annexed notes 1 to 35 form an integral part of these financial statements.

  
 President & Chief Executive Officer

  
 Chairman

  
 Director

  
 Director