APNA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

	Note	2019 Rupees	2018 Rupees
Mark-up / Return / Interest Earned	22	**2,899,784,536**	2,157,835,801
Mark-up / Return / Interest Expensed	23	**(1,209,081,032)**	(800,799,272)
Net Mark-up / Interest Income		**1,690,703,504**	1,357,036,529
Provision against non-performing loans and advances	11.3	**(293,568,067)**	(88,324,302)
Provision for diminution in the value of investments		**-**	-
Recovery against bad debts written off		**692,048**	781,448
Bad debts written off directly		**-**	-
		(292,876,019)	(87,542,854)
Net Mark-up / Interest Income after provisions		**1,397,827,485**	1,269,493,675
NON MARK-UP / NON INTEREST INCOME			
Fee, Commission and Brokerage Income		**120,003,072**	176,634,556
Dividend Income		**-**	-
Other Income	24	**369,252,276**	250,020,105
Total non mark-up / Non interest income		**489,255,348**	426,654,661
		1,887,082,833	1,696,148,336
NON MARK-UP / NON INTEREST EXPENSES			
Administrative expenses	25	**(1,795,186,386)**	(1,595,647,431)
Other provisions / write offs / adjustment		**-**	-
Other charges	26	**(2,552,000)**	-
Total non mark-up / Non interest expenses		**(1,797,738,386)**	(1,595,647,431)
		89,344,447	100,500,905
Extra ordinary / unusual items		**-**	-
PROFIT BEFORE TAXATION		**89,344,447**	100,500,905
Taxation - Current	27	**(45,296,814)**	(29,180,879)
- Prior years		**-**	-
- Deferred		**9,477,425**	(18,058,575)
		(35,819,389)	(47,239,454)
PROFIT AFTER TAXATION		**53,525,058**	53,261,451
Unappropriated Loss brought forward		**(996,574,069)**	(1,036,520,157)
(Loss) / Profit available for appropriation		**(943,049,011)**	(983,258,706)
APPROPRIATIONS:			
Transfer to:			
Statutory Reserve		**(10,705,012)**	(10,652,290)
Capital Reserve		**-**	-
Contribution to MSDF / DPF / RMF		**(2,676,253)**	(2,663,073)
Revenue Reserve		**-**	-
Proposed cash dividend Rs. Nil per share (2018: Rs. Nil per share)		**-**	-
Others		**-**	-
		(13,381,265)	(13,315,363)
Unappropriated Loss carried forward		**(956,430,276)**	(996,574,069)
Earnings per share-Basic (2018: Re-stated)	28.1	**0.17**	0.30
Earnings per share -Diluted	28.2	**0.17**	0.15

The annexed notes from 1 to 38 form an integral part of these financial statements.

President / CEO	Chief Financial Officer	Chairman	Director	Director