AZGARD-9

April 22, 2017

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine Months Ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 22, 2017 at 01.30 pm at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) **CASH DIVIDEND**	Nil
AND/OR	
(ii) **BONUS SHARES**	Nil
AND/OR	
(iii) **RIGHT SHARES**	Nil
AND/OR	
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**	None
AND/OR	
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**	None

The stand-alone financial results of the Company for the nine months ended March 31, 2017 are attached.

We will be sending you 200 copies of printed accounts in due course of time for distribution amongst the members of the Exchange.

Yours Sincerely,

AZGARD NINE LIMITED AZGARD-9

MUHAMMAD AWAIS
Company Secretary

C.C:
The Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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The stand-alone* financial results of Azgard Nine Limited for the nine months ended March 31, 2017 are as follows:

	Nine Months Ended (Jul-Mar)		Third Quarter Ended (Jan-Mar)	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	- - - Rupees - - -		- - - Rupees - - -	
Sales - net	**9,143,323,246**	9,633,326,344	**3,202,962,507**	3,287,136,931
Cost of sales	**(7,854,797,532)**	(8,612,513,787)	**(2,693,757,464)**	(2,870,137,921)
Gross Profit	**1,288,525,714**	1,020,812,557	**509,205,043**	416,999,010
Selling and distribution expenses	**(360,779,462)**	(343,288,920)	**(129,018,989)**	(116,245,251)
Administrative expenses	**(326,828,412)**	(304,116,635)	**(116,449,522)**	(102,562,409)
Profit from operations	**600,917,840**	373,407,002	**263,736,532**	198,191,350
Other income	**35,311,641**	36,474,117	**5,016,036**	4,097,983
Other expenses	**(47,554,962)**	(8,626,000)	**(1,812,421)**	4,052,662
Finance cost	**(684,334,748)**	(936,484,577)	**(236,189,997)**	(338,619,676)
(Loss)/profit before taxation	**(95,660,229)**	(535,229,458)	**30,750,150**	(132,277,681)
Taxation	**(89,286,681)**	(96,730,735)	**(30,515,536)**	(33,268,841)
(Loss)/profit after taxation	**(184,946,910)**	(631,960,193)	**234,614**	(165,546,522)
(Loss)/earnings per share-basic and diluted	**(0.41)**	(1.39)	**0.00**	(0.36)

* The Securities and Exchange Commission of Pakistan has granted approval for exemption under Sub-Section 8 of Section 237 of the Companies Ordinance, 1984 from consolidation of the financial statements of the Company for the nine months ended Mach 31, 2017.

AZGARD NINE LIMITED AZGARD-9

MUHAMMAD AWAIS
Company Secretary

AZGARD NINE LIMITED
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