

CORPORATE GOVERNANCE REPORT

STOCK CODE : 6084
COMPANY NAME : STAR MEDIA GROUP BERHAD
FINANCIAL YEAR : December 31, 2025

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	The Board of Directors ("the Board") of Star Media Group Berhad ("Star Media" or "the Company") is collectively responsible for defining the strategic direction and overseeing the conduct of Star Media and its subsidiaries' ("the Group") businesses and the management effectiveness. This includes overseeing business performance, ensuring proper conduct of business, succession planning, risk management, internal controls, shareholders' communication, management information systems and relevant statutory and governance matters. Additionally, the Board is responsible to set the corporate values and promotes good corporate governance culture within the Group to reinforce ethical and professional behaviour. This is to ensure that the Group operates with integrity and complies with the applicable laws, rules and regulations. The Board also ensures that appropriate risk management and effective internal control systems are in place, taking into consideration the interests of all stakeholders in its decision-making processes to meet the Group's objectives of creating long-term, sustainable value for shareholders and stakeholders. All members of the Board are aware of their responsibility to make decisions objectively which promote the success of the Group for the benefits of the Company shareholders and other stakeholders of the Group. The roles and responsibilities of the Board are clearly set out in the Board Charter, which serves as a reference point for Board activities. The Board Charter is available on the Company's website at www.starmediagroup.my. The key roles and responsibilities of the Board broadly cover formulation of corporate policies and strategies; overseeing and evaluating the conduct of the Group's businesses; identifying principal business risks and ensuring the implementation of appropriate systems to manage those risks to acceptable levels; and reviewing and approving key matters such as financial results, investments

	acquisitions and disposals, and major capital expenditure. To assist in the discharge of its stewardship role, the Board has delegated and conferred some of its authority and powers to its Committees, namely the Audit Committee (“AC”), Nomination Committee (“NC”), Remuneration Committee (“RC”) and Strategy & Investment Committee (“SIC”), to oversee specific issues within their respective terms of reference as approved by the Board and report to the Board with their recommendations. The ultimate responsibility for decision making, however, lies with the Board. The Management team led by Group Chief Executive Officer (“Group CEO”) and other Senior Management personnel, is responsible to the Board in accordance with their respective roles, positions, functions and responsibilities which include, inter-alia, the achievement of the Company’s goals and encompass observance of Management authorities delegated by the Board, developing business plans which are aligned to the Company’s requirements for growth, profitability and return on capital to be achieved, ensuring cost effectiveness in business operations, overseeing development of human capital and ensuring members of the Board have the information necessary to perform their fiduciary duties and other governance responsibilities. Group CEO acts as a conduit between the Management and the Board and is responsible for the effective implementation of strategic plans and policies of the Group as established by the Board.			
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	The Chairman, Tan Sri Wong Foon Meng is primarily responsible for the leadership of the Board, ensuring the Directors carry out their responsibilities effectively and in the best interest of the Company. The main roles and responsibilities of the Chairman, as outlined in the Board Charter, include: a) Leading and overseeing the Board in the effective discharge of its fiduciary duties. b) Working with the Group CEO and Company Secretary to set the Board meeting agenda, ensuring Directors receive complete and accurate information in a timely manner to support informed decision making. c) Acting as a facilitator at Board Meetings and ensuring that no member dominates discussion. The Chairman also encourages Board members to participate in discussions and that relevant opinions amongst members are forthcoming, to ensure informed and balanced outcomes and allowing dissenting views to be freely expressed. The Chairman also ensures sufficient time are allocated for deliberation on key issues. d) Leading the Board in establishing and monitoring good corporate governance practices in the Company. e) Promoting constructive relations between the Board and Management. f) Chairing the Company's general meetings and addressing questions and comments from shareholders. In discharging his leadership role as the Chairman, Tan Sri Wong ensures that the Board decisions are made objectively in the Company's best interest. Based on the results of assessment of the performance of the Board Chairman for FY2025, the Board concluded that the Chairman demonstrated sound leadership by fostering a culture of open communication and guiding Board discussions to achieve consensus.

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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied	
Explanation on application of the practice	:	The Company believes that a distinct separation of responsibilities between the Chairman and CEO ensures an appropriate balance of power, increases accountability and greater capacity of the Board for independent decision making. The positions of the Chairman and Group CEO of the Company are held by two different individuals. As set out in the Board Charter, the Chairman of the Board is primarily responsible for the effectiveness and overall functioning of the Board, while the Group CEO is responsible for managing and supervising the day-to-day business operations in accordance with the Group's strategies, policies and business plans approved by the Board.	
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>		
Application	:	Applied
Explanation on application of the practice	:	Since his appointment as Chairman of the Board, Tan Sri Wong Foon Meng is not a member of the AC, NC and RC (collectively referred to as the "Board Committee") as stipulated in Practice 1.4.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	The Company Secretary of Star Media is qualified to act as secretary under Section 235(2) of the Companies Act 2016 ("CA 2016") and is registered with the Companies Commission of Malaysia ("CCM") under Section 241 of the CA 2016. The Secretary is a member of the Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA"). The roles and responsibilities of the Company Secretary include, but are not limited to, the following: a) Manages all Board and Board Committee meetings logistics, attends and records minutes of all Board and Board Committee meetings and facilitates Board communication. b) Advises the Board and Board Committees on their roles and responsibilities. c) Facilitates board governance process discussions and board evaluation. d) Facilitates the orientation of new Directors and assists in Directors' training and development. e) Advises the Board and Board Committees on corporate disclosures and compliance with the relevant rules and regulations. f) Manages processes pertaining to general meetings. g) Enhances corporate governance policies processes, monitors corporate governance developments and assists the Board in applying governance practices to meet the Board's needs and stakeholders' expectations. h) Serves as a focal point for stakeholders' communication and engagement on corporate governance issues. Directors have unrestricted access to timely and accurate information and the advice and services of the Company Secretary. The Company Secretary constantly keeps herself abreast with regulatory changes and development in corporate governance by attending the relevant training programmes for continuous professional development as required by MAICSA and the Companies Commission of Malaysia.

Explanation for departure :		
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Measure :		
Timeframe :		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	The Directors have full access and unrestricted access to all information pertaining to the Group's business affairs, whether as a full Board or in their individual capacity, to enable them to discharge their duties. The Directors, may, if necessary, obtain professional advice from external consultants, at the Company's expense. An annual meeting calendar is prepared and circulated in advance of each new financial year, providing Directors with scheduled dates for meetings of the Board, Board Committees and Annual General Meeting ("AGM") of the Company, so that they can plan ahead. The Directors are supplied with relevant information and reports on financial, operational, corporate, regulatory, business development and audit matters for decisions to be made on an informed basis for an effective discharge of the Board's responsibilities. The Board Committee meetings are conducted separately from the Board meetings. This is to accord adequate time for Directors to address the respective meeting agenda, and to enable objective, comprehensive and independent discussions during the meetings. The Company's Constitution permits Directors to attend these meetings via telephone or video conferencing. During the financial year, meetings were held physically to facilitate more effective communication. Procedures have been established for timely dissemination of Board and Board Committee papers to Directors at least five (5) market days prior to the Board and Board Committee meetings, to facilitate decision by Directors and to deal with matters arising from such meetings. Senior Management of the Group and external advisers, where necessary, are invited to attend Board or Board Committee meetings to provide additional insights and professional views, advice and explanations on specific items on the meeting agenda. As part of the Board's continuous efforts to promote efficiencies and environmental sustainability, the Board has adopted paperless meetings for all Board and Board Committee sessions, utilizing a secured board management software that stores meeting materials digitally for easy access by the Board. Deliberations and decisions made at the Board and Board Committee meetings are appropriately documented in the minutes, including

	dissenting views, if any, and matters where Directors are required to abstain from voting or deliberation. The minutes are then circulated to the Directors and Board Committee members for perusal and comments on factual accuracy. The minutes are thereafter confirmed as a correct record by the Board and Board Committees at the following meeting. The Company Secretary communicates to the relevant Management on the Board's decisions and recommendations for appropriate actions to be taken. Management updates the Board on the status of actions taken with reference to the previous minutes of meetings. Action items remain as matters arising in the minutes of meetings until they are satisfactorily resolved or are no longer relevant.	
Explanation for departure	:	
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Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	The Board is guided by its Board Charter, which sets out the role, composition and responsibilities of the Board and serves as a reference document for Directors concerning Board-related matters, processes and procedures as well as the roles and responsibilities of the Board, individual Directors, Chairman and the Group CEO. There is a formal schedule of matters reserved to the Board for its deliberation and decision to ensure the direction and control of the Company are in its hands. Key matters reserved for the Board include, inter-alia, the approval of annual budgets, quarterly and annual financial statements for announcement, corporate announcements, investment, as well as monitoring of the Group's financial and operating performance. The Board Charter is periodically reviewed and revised to ensure alignment with current practices, rules, and regulations. The last review by the Board, with assistance of the Company Secretary, in August 2025 to ensure the Charter remains relevant in tandem with regulatory changes. The Board Charter is available on the Company's website at www.starmediagroup.my.
Explanation for departure	:	
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Measure	:	

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Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Board has developed a Code of Conduct and Ethics for Directors, which outlines the standards of conduct expected from Directors and is available on the Company's website at www.starmediagroup.my. The Directors' Code of Conduct and Ethics essentially sets out the standards of conduct expected from all Directors, including managing conflict of interest, preventing the abuse of power, proper use and safeguard of Company's assets and resources, adherence to the Company's policy on Anti-Corruption and insider trading regulations as well as compliance with other laws, rules and regulations. Meanwhile, all employees are required to uphold high standards of ethical conduct. To inculcate good ethical conduct, the Group has also developed a Code of Conduct for Employees for compliance by its employees. This Code is disseminated to all levels of employees in the Group and is accessible to all employees via the Company's staff portal. To reinforce this commitment, the Company has implemented an Anti-Corruption Policy, affirming a zero-tolerance stance on corruption and compliance with all relevant laws. Comprehensive anti-corruption processes have been integrated into the compliance framework Furthermore, the Board has established a Conflict of Interest Policy to guide the disclosure of actual and potential conflicts of interest, ensuring that Directors, the Group CEO, and relevant Senior Management adhere to applicable regulations and practices. To manage potential conflicts, Directors and the Group CEO are required to submit quarterly declarations of any actual or potential conflicts of interest, which are reviewed by the AC and reported to the Board. Directors must abstain from participating in discussions or voting on matters in which they have an interest or where a conflict may exist. The governance of conflicts of interest for staff is managed by the Group's People Department, which necessitates periodic declarations and additional disclosures as required.

	The abovementioned Anti-Corruption Policy and Conflict of Interest Policy are available on the Company's website at www.starmediagroup.my. Directors and Group CEO are aware that they must declare their interests in the shares of the Company and any contracts or proposed contracts with the Company or its related entities. They are expected to abstain from deliberating and voting on related party transactions and at any meetings convened to consider such matters. Likewise, Senior Management is required to update their shareholdings in the Company or declare any contracts or proposed contracts with the Group periodically. The Company has established clear policies and guidelines regarding securities dealings by Directors and employees. Notices regarding closed trading periods for the Company's shares are sent to Directors and identified principal officers quarterly, specifying the timeframe during which they are prohibited from trading shares unless they comply with the procedures outlined in the Main Market Listing Requirements ("Listing Requirements") of Bursa Securities. Additionally, Directors and employees are reminded to adhere to insider trading laws.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	The Whistleblowing Policy serves as an avenue to employees of the Group as well as other stakeholders for raising concerns related to alleged or suspected acts of corruption, breach of business conduct, non-compliance with laws and regulatory requirements as well as other wrongdoings or malpractices. This policy offers an avenue for employees to raise legitimate concerns regarding any actual or suspected unethical conduct, potential breaches of business conduct, non-compliance with legal and regulatory requirements, and other malpractices. Through the Whistleblowing Policy, the Board emphasizes the importance of good faith in reporting, protection from reprisals, and the anonymity of whistleblowers. Any concerns or communications made in good faith that disclose information indicative of unethical activity can be directed to the Head of Internal Audit ("IA") or the Chairman of the AC if such concerns cannot be resolved through normal reporting lines and procedures. The identity of the whistleblower is kept confidential, and measures are in place to protect against any form of reprisal or retaliation. The Whistleblowing Policy is required to be reviewed at least once every three (3) years to ensure their effectiveness. The last review of the Whistleblowing Policy and the relevant procedures was in 2024. Details regarding the Whistleblowing Policy and Procedures are accessible on the Company's staff portal and available on the Company's website at www.starmedigroup.my.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	The Board is collectively responsible for the long-term success of the Company and delivery of sustainable value to its stakeholders. Therefore, the Board acknowledges the importance of integrating sustainability considerations in corporate strategy, governance and decision-making, as sustainability and its underlying economic, environmental, social as well as governance issues are increasingly becoming material to the Company and its subsidiaries to create sustainable value and maintain confidence of stakeholders. Under the Sustainability Governance Framework approved by the Board, the Group maintains a dedicated governance structure to manage sustainability-related risks and opportunities to support long-term value creation. While, the Board holds ultimate responsibility for sustainability governance, strategies and targets, it is assisted by a Sustainability Steering Committee ("SSC"), comprising Group CEO and other Senior Management. SSC is headed by Group CEO, and its principal role is to assist the Board to fulfil its sustainability oversight responsibilities, where the power to decide on sustainability issues remains with the Board. SSC is supported by the sub-committee, namely Sustainability Working Committee ("SWC") comprises Heads of Department ("HODs") across the Group. The SWC retains full ownership of their respective departmental ESG plans and outcome. This includes direct responsibility for defining strategy, policies and procedures relevant to their departments, prioritizing resources, delivering on targets, and managing overall performance outcomes in line with the Group's strategic plans. SWC reports to the SSC periodically. Supporting SWC, is the representatives identified by the HODs (known as "ESG Knights") across functions, to work alongside HODs to execute the relevant action plans they have been entrusted with. This includes help translating plans into day-to-day action, embedding initiatives within the team, coordinating activities, gathering operational data and insights to ensure alignments with Group's priorities, reporting standards and regulatory requirements.

	The report on sustainability development matters and progress is then presented to the Board at the quarterly meeting by the Group CEO for the Board's deliberation and endorsement.			
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Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	The Board believes that engagement with various stakeholders is integral in steering the Group towards its long-term sustainability goals. In its efforts of aligning sustainability strategies, priorities and targets during the financial year under review, the Board with the assistance of an ESG Consultant and Management, conducted an assessment to identify the material sustainable matters that were important to both the Group as well as stakeholders. The process involved engagement with relevant internal stakeholders, from managers to members of Senior Management across the Group. This approach helps to better understand where responsibilities need to be clarified, identify operational challenges and strengthen departmental disclosure requirements, which were eventually tabled to SSC and Board for attention. Details of the stakeholders' engagement on sustainability issues and the material sustainability matters with targets and performance results are set out in the Company's Sustainability Statement, included in the Annual Report 2025.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	As part of efforts to ensure that the Board is kept abreast on sustainability issues that are relevant to the Group and its business, all Board members have completed the Mandatory Accreditation Programme Part II – Leading for Impact. Certain Directors had also participated in relevant training program to gain more insights on the topic of sustainability, including climate-related risks and opportunities. The training programmes attended by the Directors during the year under review are set out in this Corporate Governance Report. The Group CEO and Senior Management also joined internal and external trainings on sustainability during the year under review, to enable individuals to be more committed towards building a sustainable future. The Company Secretary regularly updates the Board on the changes of the Bursa Securities Listing Requirements upon receipt of circulars or notifications from Bursa Securities which are relevant to the Company relating to disclosures and compliances including information on sustainability issues. At the last annual Board assessment conducted for the financial year under review, the Board concurred that continuous professional development on the topic of sustainability remained as one of the key focuses and considerations for Directors to be apprised of. Members of the Board will continue attending relevant training courses or seminars on sustainability to enable them to contribute more effectively in boardroom dynamics when sustainability matters are being discussed as well as addressing sustainability risks and opportunities in an integrated and strategic manner to support the Group's long-term strategy and success.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The annual performance assessments for the Board and its Committee and for individual Directors include the evaluation of their effectiveness in identifying and addressing the Group's material sustainability risks and opportunities. To drive accountability, KPIs for Group CEO, C-Suite and Key Management are linked with achievement of the Group's sustainability targets. Having considered the evaluations of the NC and RC for FY2025, the Board is satisfied that the Directors, Group CEO and Key Management possess the requisite knowledge and skillset to manage relevant sustainability issues and they have sufficiently discharged their duties and responsibilities in addressing the Group's material sustainability-related risks and opportunities.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Adopted
Explanation on adoption of the practice	:	The Group CEO manages and monitors sustainability-related matters within the Group, including reviewing and deliberating on sustainability issues and assessing the risks that may impact the Group's economic, environmental, and social sustainability. Additionally, the Group CEO supports the Board by ensuring that all sustainability initiatives are implemented effectively and responsibly.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	The NC had conducted an annual assessment of the Board, Board Committees and individual Directors to evaluate their performance for the FY2025. Based on the assessment results, the NC and the Board were satisfied with the performance of the Directors and concluded that each Director has the requisite competence and capability to serve on the Board and had sufficiently demonstrated their commitment to the Group in terms of time and participation during the year under review. No significant concerns on weakness were noted from the assessment although certain areas to enhance Directors' effectiveness were highlighted for improvements. The NC also assessed retiring Directors' eligibility for re-election at the Company's forthcoming AGM by considering, amongst others, the following: • results of the annual Directors' self-assessment based on the respective Directors' contribution, objectivity, participation, independence, integrity, knowledge and commitment. • Directors' fitness and propriety based on the criteria set out in the Directors' Fit and Proper Policy, which is available at the Company's website at www.starmediagroup.my; and • Independence of Independent Director based on the criteria on independence adopted by the Board. Accordingly, the Board, based on the NC's recommendation, supports the re-election of the following retiring Directors at the Company's forthcoming AGM. Both the Directors have expressed their intention to seek for re-election at the AGM: <u>Clause 116 of the Company's Constitution</u> (a) Datuk Wong You Fong (b) Ms Tee Chew Lay Their profiles are provided in the Company's Annual Report 2025.

Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied
Explanation on application of the practice	:	The Board currently consists of seven (7) members, led by an Independent Non-Executive Chairman. All Directors are Non-Executive Directors. Among these Non-Executive Directors, four (4) including the Chairman are Independent Non-Executive Directors (“INEDs”), constituting 57% of the Board composition. The remaining three (3) Board members are Non-Independent Non-Executive Directors (“NINEDs”). All four (4) INEDs satisfy the independence criteria under the Listing Requirements of Bursa Securities. The Independent Directors balance up the board structure by providing independent views and objective judgement in the Board decision making process. The INEDs have confirmed that they have no family relationship with any Director or major shareholder of Star Media, no conflict of interest with Star Media Group, and no convictions for offences. This confirmation enabled the Board and the NC to assess the Directors’ independence and their interests or relationships with the Company.
Explanation for departure	:	
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Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied			
Explanation on application of the practice	:	There are no Independent Directors of the Company serving beyond nine (9) years since the date of their appointment. The tenure of the INEDs as of 31 December 2025 is as follows:			
		No.	Name	Date of appointment as Independent Non-Executive Directors	Tenure as Independent Directors
		1.	Tan Sri Wong Foon Meng	28 May 2024	Less than 2 years
		2.	Mr Loh Chee Can	3 January 2019	Less than 7 years
		3.	Ms Tee Chew Lay	1 March 2024	Less than 2 years
		4.	Tan Sri Johan Bin Jaaffar	28 May 2024	Less than 2 years
		The Board is satisfied with the level of independence demonstrated by all the INEDs.			
Explanation for departure	:				
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>					
Measure	:				
Timeframe	:				

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	The Board recognizes that diversity at both the Board and Senior Management levels provides a broader range of perspectives. This diversity fosters constructive discussions and leads to better decision-making. The NC is entrusted by the Board to appraise candidates for directorship, either to fill casual vacancy or election by shareholders, including those who retire and offer themselves for re-election at the AGM. In the appointment process, the Board recognizes that diversity (in skill, experience, age, culture, background and gender) is a key driver for enhancing effectiveness, as it broadens knowledge and expertise through varied insights and perspectives. Specific criteria are established for assessing candidates for directorship. The suitability of a candidate is evaluated by considering the following aspects: ▪ Core competencies that meet the Company's needs ▪ Personal qualities in terms of leadership skills, ability to provide strategic insight and direction, work ethics, and professionalism ▪ Industry knowledge, business judgment, expertise, and special skills ▪ Ability to commit time and effort to carry out duties and responsibilities effectively ▪ Educational qualifications ▪ Factors that promote boardroom diversity, including gender diversity While the Board acknowledges and values the benefits of diversity, it believes in providing equal opportunities to all based on merit while complementing and expanding the skills, knowledge, and experience of the Board as a whole. Similarly, the appointment process for Senior Management, the Board and NC consider individuals who demonstrate key competencies and

	experience required at the top management level to lead their teams. The Board is committed to nurturing diversity within the Group, actively seeking and considering women candidates as part of the recruitment process. To ensure adequate time commitment, Directors are expected to consult the Board Chairman before committing to other Board's appointment and to notify the Board promptly upon accepting any new directorships in other companies. The Company Secretary also provides regular updates at the Board meetings on the directorships of all Directors in both listed and non-listed companies. This will help to ensure that they can allocate sufficient time to discharge their duties, while remaining in compliance with Paragraph 15.06 of the Listing Requirements which limits a director to five (5) directorships in listed issuers. As at 31 December 2025, none of the Directors hold more than five (5) directorships in other listed issuers.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied										
Explanation on application of the practice	:	The Board has stipulated specific Terms of Reference (“TOR”) for the NC, which cover, inter-alia, assessing and recommending to the Board the candidature for directorship, appointment of Directors to Board Committees and training programmes for the Board. In the nomination and election of new Director, the NC conducts the requisite evaluation and assessment of the candidate’s ability to discharge his/her duty effectively, before making recommendation to the Board for approval, if deemed suitable. The NC is guided by the following processes for the appointment of new Director: <table><tr><td>STEP 1</td><td>Prospective candidates are recommended by Directors or others to fill casual vacancy or additional position.</td></tr><tr><td>STEP 2</td><td>The profiles of prospective candidates are reviewed by NC.</td></tr><tr><td>STEP 3</td><td>If assessed to be suitable, NC recommends for Board’s consideration and decision.</td></tr><tr><td>STEP 4</td><td>Board’s deliberation and decision.</td></tr><tr><td>STEP 5</td><td>Upon appointment, the new Director to undergo orientation/induction program, facilitated by the Management.</td></tr></table> The NC takes into consideration, recommendations from Directors, major shareholders and/or independent external sources for appointment of new Board member(s). The Company Secretary will conduct comprehensive reference checks, including checks on financial background, character integrity and professional qualifications of shortlisted candidates as part of a Fit and Proper Policy adopted by the Board which must be complied with for all appointments and re-appointments of directors to the Board.	STEP 1	Prospective candidates are recommended by Directors or others to fill casual vacancy or additional position.	STEP 2	The profiles of prospective candidates are reviewed by NC.	STEP 3	If assessed to be suitable, NC recommends for Board’s consideration and decision.	STEP 4	Board’s deliberation and decision.	STEP 5	Upon appointment, the new Director to undergo orientation/induction program, facilitated by the Management.
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STEP 3	If assessed to be suitable, NC recommends for Board’s consideration and decision.											
STEP 4	Board’s deliberation and decision.											
STEP 5	Upon appointment, the new Director to undergo orientation/induction program, facilitated by the Management.											

	There was no new Director appointed during the financial year under review.	
Explanation for departure		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure		
Timeframe		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	Shareholders are kept informed of changes to the Board composition through the Company's announcements made to Bursa Securities. The Directors' profiles are also available in the Annual Report and the Company's website at www.starmediagroup.my. The following information is disclosed in the Company's Annual Report 2025: ▪ Profile, including academic and professional qualifications and current directorships not within Star Group. ▪ Any family relationships with directors and/or major shareholders of the Company. ▪ Any conflicts of interest or potential conflicts of interest, including interests in competing businesses with the Company or its subsidiaries. ▪ Any convictions for offences within the past five (5) years, other than traffic offences, or any public sanctions or penalties by relevant regulatory bodies. ▪ Details of their attendance at board meetings. The Notice of the AGM provides the Board's justifications in relation to those Directors who are retiring and seeking re-election by shareholders at the Company's AGM – this provides the necessary information to assist shareholders in their voting process The information on the proposed re-election of Directors, who are subject to retire in accordance with Clause 116 of the Company's Constitution, are included in the explanatory notes of the Company's Notice of 54th AGM.
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The NC is currently chaired by a NINED, Tan Sri Dato' Sri Kuan Peng Ching @ Kuan Peng Soon.	
	:	The Board is aware that its current chairmanship of NC is not in line with the prescribed practice of MCCG. However, the Board acknowledges that the effectiveness of the NC relies on the Chairman's capabilities. In this regard, the Board is confident that Tan Sri Dato' Sri Kuan Peng Ching @ Kuan Peng Soon, with his vast experience in the corporate sector and strong leadership qualities, is well-suited to lead the appointment of Board members and Key Management, succession planning and the annual Board effectiveness review.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
Timeframe	:	Choose an item.	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	As at 31 December 2025, the Board has two (2) women Directors, representing 29% of the Board's composition. Nonetheless, the current composition is in line with the Listing Requirements of having at least a female Director at any time to provide gender diversity.	
		The Board recognizes the importance of diversity in the boardroom and is committed to enhancing diversity at the leadership level. While gender is a vital component of diversity, the Board believes that the appointment of new Directors should be based on their skill sets rather than being limited to gender criteria.	
		Disclosures regarding the Company's policies on gender diversity, including targets and measures to achieve those targets, are available in the Corporate Governance Overview Statement of the Annual Report 2025.	
		The Board acknowledges the importance of boardroom diversity and takes cognizance of the prescribed Practice to have at least 30% women directors. The Board, through the NC, will continue to review the Board's composition and consider the appointment of additional woman director(s) as and when there are suitable candidates available and based on credentials, although no specific timeline has been set by the Board.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
Timeframe	:	Choose an item.	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied
Explanation on application of the practice	:	The Board believes that the appointments of the existing Directors were guided by their skills, experience, competency, and wealth of knowledge while considering gender diversity. Further, the Group recognizes the importance of promoting diversity, including amongst others, gender diversity, in contributing to a variety of perspectives at all levels of its workforces. There is no mention of any specific targets set for gender diversity for Senior Management. The Group's policy in the selection of candidates for Senior Management is based on experience, expertise, knowledge, abilities, and credentials in carrying out the roles. The candidate is given fair chance and equal opportunities to take on the role if he/she meets the above criteria. As of 31 December 2025, half of the Executive Committee members is represented by female Senior Management.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	The Board, through the NC, carries out an annual performance evaluation to determine the effectiveness of the Board as a whole, Board Committees and individual Directors. For the financial year under review, the assessment was conducted internally and facilitated by the Company Secretary. On 24 February 2026, the NC met to review the outcome of the annual assessment of the Board as a whole, the Board Committees and performance of individual Directors, including the independence of INEDs for the FY2025, based on a self-assessment approach which was documented. This approach took into consideration the mix of skills, experience, contribution, performance, competency, personality, integrity and time commitment of each Director to effectively discharge his or her role as part of the Board, Board Committees as well as a Director of the Company. The NC also considered gender diversity in relation to the composition of the Board. In assessing the independence of INED for the financial year under review, the criteria set out in Paragraph 1.01 and Practice Note 13 of the Main Market Listing Requirements of Bursa Securities were applied. The assessment of the Board Chairman's effectiveness was also carried out by other individual Directors. No significant concerns or weaknesses were noted from the above assessment although certain areas to enhance the Directors' effectiveness were highlighted for improvements. From results of the assessment and based on the NC's recommendation, the Board was satisfied that the Board and Board Committees have discharged their duties and responsibilities effectively. Accordingly, the Board recommended the re-election of the retiring Directors for shareholders' approval at the forthcoming AGM.

	The NC also assessed the training needs of the Directors during the financial year under review. The Directors attended various programs to stay updated on relevant business developments, and latest statutory and regulatory requirements. The list of training programs attended by the Directors during FY2025 is as follows: <table border="1" data-bbox="549 443 1404 1328"> <thead> <tr> <th data-bbox="549 443 727 477">Director</th> <th data-bbox="727 443 1404 477">Training Programme/Conferences/Seminars/Workshop</th> </tr> </thead> <tbody> <tr> <td data-bbox="549 477 727 577">Tan Sri Wong Foon Meng</td> <td data-bbox="727 477 1404 577"> - Personal Data Protection Act (PDPA) - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> <tr> <td data-bbox="549 577 727 678">Tan Sri Dato' Sri Kuan Peng Soon</td> <td data-bbox="727 577 1404 678"> - Personal Data Protection Act (PDPA) - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> <tr> <td data-bbox="549 678 727 779">Datuk Wong You Fong</td> <td data-bbox="727 678 1404 779"> - Personal Data Protection Act (PDPA) - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> <tr> <td data-bbox="549 779 727 853">Mr Loh Chee Can</td> <td data-bbox="727 779 1404 853"> - Personal Data Protection Act (PDPA) - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> <tr> <td data-bbox="549 853 727 1055">Ms Tee Chew Lay</td> <td data-bbox="727 853 1404 1055"> - Service Tax on the Construction Industry: Practical implementation and compliance strategies - MACC Act & its development - (Section 17A) Corporate Liability - Personal Data Protection Act (PDPA) - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> <tr> <td data-bbox="549 1055 727 1223">Dato' Lim Cheng Ling</td> <td data-bbox="727 1055 1404 1223"> - Forensic Audit and Fraud Examination - Personal Data Protection Act (PDPA) - Corporate Finance for Non-Finance Directors - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> <tr> <td data-bbox="549 1223 727 1328">Tan Sri Johan Bin Jaaffar</td> <td data-bbox="727 1223 1404 1328"> - Personal Data Protection Act (PDPA) - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget </td> </tr> </tbody> </table>		Director	Training Programme/Conferences/Seminars/Workshop	Tan Sri Wong Foon Meng	- Personal Data Protection Act (PDPA) - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget	Tan Sri Dato' Sri Kuan Peng Soon	- Personal Data Protection Act (PDPA) - Key Tax Highlights of 2026 Malaysia Budget	Datuk Wong You Fong	- Personal Data Protection Act (PDPA) - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget	Mr Loh Chee Can	- Personal Data Protection Act (PDPA) - Key Tax Highlights of 2026 Malaysia Budget	Ms Tee Chew Lay	- Service Tax on the Construction Industry: Practical implementation and compliance strategies - MACC Act & its development - (Section 17A) Corporate Liability - Personal Data Protection Act (PDPA) - Key Tax Highlights of 2026 Malaysia Budget	Dato' Lim Cheng Ling	- Forensic Audit and Fraud Examination - Personal Data Protection Act (PDPA) - Corporate Finance for Non-Finance Directors - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget	Tan Sri Johan Bin Jaaffar	- Personal Data Protection Act (PDPA) - The Star ESG Summit 2025 - Key Tax Highlights of 2026 Malaysia Budget
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Explanation for departure :																		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>																		
Measure :																		
Timeframe :																		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Remuneration Committee ("RC") is entrusted by the Board to review and recommend the policies and procedures on matters relating to the remuneration of Directors and Senior Management and making recommendations of the same to the Board for approval. All interested parties must abstain from deliberation or voting on decision in respect of their own remuneration. The Board has formalized a Remuneration Policy for Directors and Senior Management. The Policy addresses amongst others, determination of remuneration of Executive Directors and Senior Management, considering their roles, responsibilities, individual performance relative to the Group's targets and performance. The remuneration of Non-Executive Directors is not tied to performance of the Group or Company but is commensurate with the level of responsibility entrusted by the Board. The Non-Executive Directors' fees and benefits entitlement are subject to shareholders' approval at the AGM. The Non-Executive Directors also receive an annual fee for serving in the Board Committees, along with a meeting attendance allowance for each meeting they attend. The Chairmen of the Board and the Board Committees receive an annual allowance for the additional responsibility and commitment required. The RC also reviews the remuneration packages of the Group CEO and Key Management annually, considering both corporate and individual performance. Their remuneration packages consist of fixed and performance-linked elements, which are subject to the Board's approval. The Group CEO is not entitled to an annual fee or any meeting allowances for attending Board and Board Committee meetings.

	The RC assesses and reviews the adequacy and effectiveness of the Policy periodically. The Policy is available on the Company's website at www.starmediagroup.my .	
Explanation for departure		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure		
Timeframe		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The RC's main functions are to assist the Board in implementing policies and procedures on matters relating to the remuneration of Board members and Senior Management. The duties and responsibilities of the RC are clearly outlined in its Terms of Reference ("TOR"), which include: ▪ To establish and recommend to the Board, a broad policy framework on the terms of remuneration packages in all its forms for the Executive Directors, Group CEO and Senior Management. ▪ To review all elements of the remuneration, terms of employment, reward structure and fringe benefits for the Executive Directors, Group CEO and Senior Management. ▪ To assist the Board in reviewing the KPIs, performance, compensation and remuneration packages of the Executive Directors, Group CEO and Senior Management. ▪ To recommend to the Board the remuneration packages in all its forms of the Non-Executive Directors. ▪ To consider any compensation packages payable for loss or termination of office or appointment of Directors and Senior Management. The TOR of RC is accessible on the Company's website at www.starmediagroup.my.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	Details of the remuneration received by Directors of the Company for the FY2025 from the Company and Group are set out below and also available in page 56 of Annual Report.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Tan Sri Wong Foon Meng	Independent Director	RM220	RM11	Input info here	Input info here	RM35.02	Input info here	RM266.02	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	RM266.02
2	Tan Sri Dato' Sri Kuan Peng Soon	Non-Executive Non-Independent Director	RM82.50	RM13	Input info here	Input info here	RM48	Input info here	RM143.50	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	RM143.50
3	Datuk Wong You Fong	Non-Executive Non-Independent Director	RM82.50	RM10	Input info here	Input info here	RM22	Input info here	RM114.50	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	RM114.50
4	Mr Loh Chee Can	Independent Director	RM82.50	RM16	Input info here	Input info here	RM60	Input info here	RM158.50	Input info here	RM36.0	Input info here	Input info here	Input info here	Input info here	RM194.50
5	Ms Tee Chew Lay	Independent Director	RM82.50	RM14	Input info here	Input info here	RM23	Input info here	RM119.50	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	RM119.50
6	Dato' Lim Cheng Ling	Non-Executive Non-Independent Director	RM82.50	RM16	Input info here	Input info here	RM36	Input info here	RM134.50	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	RM134.50
7	Tan Sri Johan Bin Jaaffar	Independent Director	RM82.50	RM10	Input info here	Input info here	RM13	Input info here	RM105.50	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	RM105.50
8	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
9	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	The Board is of the view that the disclosure of Senior Management's remuneration on a named basis, with various remuneration components, is not in the best interest of the Group as it gives rise to recruitment and talent retention issues, and this may lead to those high-performing Senior Management personnel being poached by competitors. Hence, the Group risks losing high calibre personnel, who have been contributing to the Group's performance. Instead, the Company has opted to disclose the aggregate remuneration/compensation for Key Management personnel, in the Notes to the Audited Financial Statements for FY2025. The Board has formalised the remuneration policies and procedures to ensure that the remuneration of Senior Management personnel is appropriately commensurate with their roles and responsibilities, level of skills, experience and performance in order to attract, retain and motivate them to contribute positively towards the Group's performance.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.
Timeframe	:	Choose an item.

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	As of 31 December 2025, the Audit Committee ("AC") consists of three (3) members, all of whom are Non-Executive Directors with a majority of them being Independent Directors. The Independent Non-Executive Director, Mr Loh Chee Can who serves as the Chairman of the AC is not the Chairman of the Board. Mr Loh Chee Can was appointed as an AC member on 26 February 2019 and was redesignated as the Chairman of the AC on 1 March 2024. As the Chairman of the AC, he ensures that meetings are conducted effectively and reports all relevant matters and concerns raised during the AC meetings to the Board, providing adequate information to facilitate decision-making on matters recommended by the AC. Additionally, the AC Chairman maintains regular engagement with Management, internal auditors, and external auditors regarding matters raised during meetings or issues requiring his attention.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	Pursuant to the TOR of the AC, no former partner of the external audit firm of the Company and/or its affiliate firms, including those providing advisory services, tax consulting, etc. shall be appointed as a member of the Committee unless he/she has ceased as a partner of the external audit firm or its affiliates for a period of at least three (3) years. The TOR of AC is available on the Company’s website at www.starmediagroup.my.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	The annual assessment for FY2025 on the competency and independence of the external auditors, BDO PLT ("BDO"), was conducted by the AC via a set of assessment questionnaire, including input from the Financial Controller. In assessing BDO's performance and suitability, the AC considered, amongst others, the independence, objectivity, professionalism, quality of services, sufficiency of resources, appropriateness of audit fee, and communication and interaction with the external auditors, as well as the non-audit services rendered to the Group. Information presented in the Annual Transparency Report of BDO, especially on its leadership and governance structure, as well as measures undertaken by the firm to uphold audit quality and manage risks, and pertinent feedback from Management, who interacted with the external auditors, were considered in AC's assessment of the external auditors. The AC received written assurance from BDO confirming that they were, and had been, independent throughout the conduct of the audit engagement with the Company in accordance with the independence criteria set out in the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants and the International Ethics Standards Board for Accountants - Code of Ethics for Professional Accountants. The AC conducts private meetings with the external auditors twice annually without the presence of the Group CEO and Management staff to discuss any areas of concerns or confidential matters, as well as audit findings and other observations from the audit process. Based on the assessment carried out, the AC was satisfied with BDO's suitability based on their performance, technical competence and professional independence. Consequently, the Board endorsed the AC's recommendation to seek shareholders' approval at the upcoming AGM for the re-appointment of BDO as the Company's external auditors for the financial year ending 31 December 2026, and to authorize the Directors to determine their remuneration.

Explanation for departure	:			
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>				
Measure	:			
Timeframe	:	<table border="1"> <tr> <td></td> <td></td> </tr> </table>		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	The AC members are financially literate and carried out their duties in accordance with its TOR approved by the Board. The Board, through the NC, conducts an annual effectiveness assessment of the AC and its members. Based on the assessment conducted for FY2025, the Board was satisfied that the AC and its members effectively discharged their functions, duties, and responsibilities in accordance with its TOR. The AC has consistently provided valuable recommendations, assisting the Board in making well-informed decisions and ensuring the Board's effective functioning. The AC members have attended relevant continuous professional training programmes to keep themselves abreast of relevant regulatory developments and practices. Besides, there were also briefings by the external auditors and the Financial Controller on the relevant updates pertaining to financial reporting standards and regulatory requirements from time to time during the AC meetings.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Board is committed to establishing and maintaining sound and effective system of risk management and internal control to safeguard shareholders' investments and the Company's assets. To achieve this, the Board has implemented a comprehensive Enterprise Risk Management Framework, principally aligned with ISO 31000 standard, to provide clear guidelines and a standardized methodology for identifying, evaluating, and monitoring significant risks, including strategic, financial, operational, sustainability, cybersecurity, and compliance risk exposures. Risk management principles and policies are integrated across all Group operations through a coordinated governance structure. The implementation and maintenance of the risk management process is carried out by the Risk Management Committee, comprising Heads of Departments and Chiefs of business platforms, who are responsible for the day-to-day management of risks and development and implementation of internal controls relevant to their operations. Controls are regularly reviewed and tested, where appropriate to validate their effectiveness and relevance in the current operating environment. The Board periodically reviews the risk management and internal control system to ensure its continued adequacy and operating effectiveness in all material aspects. The AC, which has been entrusted by the Board to oversee risk management and internal control activities, assists the Board in this mandate – such a review is conducted by the Group's in-house IA Department, helmed by the Head of IA who reports directly to the AC on any identified weaknesses in the system of risk management and internal control and provides recommendations for Management's remediation. Details on the Company's internal control and risk management framework are outlined in the Statement on Risk Management and Internal Control ("SORMIC") in the Company's Annual Report 2025. The SORMIC has been reviewed by the external auditors, BDO, pursuant to Paragraph 15.23 of the Listing Requirements of Bursa Securities.

Explanation for departure	:			
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>				
Measure	:			
Timeframe	:	<table border="1"> <tr> <td></td> <td></td> </tr> </table>		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied
Explanation on application of the practice	:	The Group implements a Risk Management Framework that systematically identifies, evaluates, controls, and monitors business risks to ensure they are effectively managed as an integral part of its business operations. To assess the severity of the risks, the identified individual business risks are scored for their likelihood of occurrence and the impact thereof based on a '5 by 5' risk matrix, determined using specific parameters established for each key business unit or function in the Group. The risk parameters comprise relevant financial and non-financial metrics for risks to be evaluated in terms of likelihood of their occurrence and the impact thereof – this feature essentially articulates the extent of risk the Group is prepared to take or seek in achieving its corporate objectives. The metrics used in quantifying the risks are based on risk parameters that are considered appropriate to reflect the risk appetite of the Group. The Risk Management Committee is responsible for managing business risks, including developing, implementing and monitoring mitigating measures to manage such risks to acceptable levels. As part of its remit, the independent in-house IA Department reviews the process on how risks are identified and evaluated by risk owners, the progress of implementation of the risk response plans and assesses the effectiveness of controls in managing the relevant risks. The results of the reviews are presented at AC meetings periodically for further deliberations as needed. The AC reports the risk management updates to the Board and alerts the Board as and when there are significant changes in the key risks and operating environment with anticipated impact on the business of the Group. Further details are provided in the Statement on Risk Management and Internal Control in the Company's Annual Report 2025.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	The AC oversees the IA function which is primarily responsible in assessing and improving the effectiveness of the risk management, internal control system and governance processes within the Group. Company has established an in-house Internal Audit Department ("IAD"), which is independent of the activities it audits. The IAD, helmed by the Head of IA, reports directly to the AC on the adequacy and operating effectiveness of the Group's system of risk management and internal controls from the perspectives of governance, risks and controls, anti-corruption and whistleblowing processes. The Head of IA meets with the AC at least once a year without Management's presence to provide independent feedback on audit services, findings, and related matters. The IAD's activities are guided by the Internal Audit Charter approved by the AC. The audit plan approved by the AC is developed based on the risk profiles of the respective business entities of the Group identified in accordance with the Group's Risk Management Framework and feedback from the Board and Senior Management. Based on the evaluation of the performance of the IA function for FY2025, the AC concluded that the IA function has remained effective in performing its duties and has maintained objective independence in all audited activities. Further details on the IA function and its activities are set out in the AC Report of the Annual Report 2025.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose—

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	The Company's IA Department is led by Ms Chai Ming Jye, who is a Fellow of the Association of Chartered Certified Accountants, a member of the Malaysian Institute of Accountants, and a professional member of the Institute of Internal Auditors Malaysia. Her profile is available in the "Key Management Profile" section of the Annual Report 2025. During the FY2025, the IA Department comprises three (3) internal auditors, including the Head of IA, who possess the necessary skills, experience, and qualifications to perform their roles effectively. The internal auditors continuously stay updated with developments in their field and relevant regulations by attending various training programs and workshops to ensure they remain competent and fully equipped to execute their responsibilities effectively. The IA function operates in accordance with its IA Charter, which outlines the role, scope of work, independence, objectivity, proficiency, and professional care required of the IA function within the Group. The IA function adheres to the International Standards for the Professional Practice of Internal Auditing (Standards) issued by the Institute of Internal Auditors, Inc. None of the internal audit personnel have any relationships or conflicts of interest that could compromise their objectivity or independence in carrying out their audit responsibilities. The IA Department adopts a risk-based audit approach in planning and conducting audits for the Group.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	The Board has formalised and adopted corporate disclosure policies and procedures with the objective of ensuring communications to the public are timely, factual, accurate, complete, broadly disseminated and, where necessary, filed with regulators in accordance with applicable laws and regulations. The Company is committed to treat all shareholders fairly and equitably while ensuring transparent and timely disclosure of its performance, position, and outlook. Material announcements and price-sensitive information are promptly released through Bursa Link to ensure parity of information, with such details also made available on the Company's investor relations website following each release. The Company utilizes various communication platforms to engage with shareholders and stakeholders, as outlined below: <u>Annual Report</u> The annual report serves as a vital communication channel between the Company and its shareholders, providing comprehensive insights into the Group's performance, operations, prospects, and activities undertaken throughout the year. <u>Investor Relations</u> The investor relations function is under the purview of the Finance Department, working closely with Senior Management to facilitate active dialogue with institutional investors, analysts, and other stakeholders. When necessary, Senior Management engages directly with analysts and fund managers to foster a deeper understanding of the Group's performance and strategic direction. For investor-related inquiries, shareholders and investors may contact the Financial Controller through the dedicated email address at investor-relations@thestar.com.my. <u>Company's Website</u> The Company's investor relations website, www.starmediagroup.my, serves as a comprehensive communication platform, featuring

	dedicated sections that provide stakeholders with detailed information on corporate, business, governance, and sustainability matters. The website also includes company announcements, policies, and minutes of general meetings, with ongoing efforts to enhance its user experience and ease of navigation. <u>AGM</u> In addition to the above, the AGM remains the primary forum for engaging with shareholders. These meetings provide an essential platform for Directors and Senior Management to interact with shareholders, facilitating better understanding of the Company's business, governance, and performance. Shareholders are given the opportunity to participate, raise any questions related to the Group's activities, and make informed voting decisions. Board members, Senior Management, and the Company's external auditors are present during the AGM to address shareholder inquiries.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied
Explanation on application of the practice	:	The Notice of 53rd AGM dated 25 April 2025 was sent to shareholders 28 days before the meeting, which was held on 26 May 2025, in advance of the 21-day requirement under the Company's Constitution, the Companies Act, 2016 and the Main Market Listing Requirements. This provided additional time to shareholders to enable them to carefully consider the proposed resolutions for the AGM and make the necessary arrangements to attend and participate the meeting in person or by corporate representatives or proxies. The Company disseminates information regarding its general meetings through notices sent to shareholders, published in <i>The Star</i> newspaper, Company's investor relations website, and released via Bursa Link. Annual Reports and Statements/Circulars are provided to shareholders upon written request and are also accessible on the Company's investor relations website. Each agenda item categorized under Special Business in the AGM Notice is accompanied by an explanatory statement to facilitate a clear understanding of the proposals tabled for shareholder approval. In line with the Company's commitment to environmental sustainability and the promotion of cost-efficient practices, shareholders are encouraged to access the digital version of the Annual Report, available for download from the Company's website. Additionally, hard copy notification to shareholders via postcard containing a QR code (with the information of the Notice of AGM, Share Buy-Back Statement, Administrative Guides, and Proxy Form) have been forwarded to shareholders without email addresses. These documents are also available on the Company's investor relations website at www.starmediagroup.my.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	All the Directors, including the Chair of each Board Committee, attended the Company’s 53rd AGM held on 26 May 2026. In addition to the Directors, the Group CEO, Financial Controller, Company Secretary, members of Senior Management, and the engagement partner from the Company’s external audit firm, BDO PLT, were also present at the meeting. The attendance of all Directors at the AGM presented opportunities for shareholders to engage with the Directors and allowed them to raise any questions and concerns directly to the Directors.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	The 53rd AGM of the Company was conducted as a fully physical meeting. Although the Company deviated from adopting Practice 13.3, the engagement between the Board, Senior Management and shareholders was productive with all queries and comments addressed during the meeting. The Board acknowledges that while remote meetings offer convenience for shareholders, they may lack the interpersonal interaction between the Board, Senior Management and shareholders. Physical AGM facilitates real time interaction and immediate clarification of issues, which are essential to sustaining shareholders confidence and fostering transparency. All shareholders, proxies and corporate representatives present at the 53rd AGM were given equal rights and opportunities to ask questions and share their views and comments with the Board and Senior Management. Pre-AGM questions received were also shared on slide with the shareholders during the AGM. The Questions and Answers ("Q&A") session last for about an hour at the last AGM and the Board allocated adequate time for each proposed resolutions on the AGM Notice for the shareholders to deliberate before the voting session commenced. The poll voting facilitated by the poll administrator, Tricor was done electronically. The voting process was seamless at the 53rd AGM, and all shareholders and proxies present at the AGM were able to exercise their rights to vote after the tabling of all the resolutions.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
Timeframe	:	Choose an item.	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>		
Application	:	Applied
Explanation on application of the practice	:	The Chairman ensures that the eligible shareholders can actively participate in general meetings and reminds them of their rights to ask questions, share their views, and vote during the meeting. At the 53rd AGM, all the Directors (including the respective Chairman of the AC, NC and RC), Group CEO, Financial Controller, and Company Secretary as well as the external auditors and Senior Management were physically present to facilitate discussion with shareholders. There were slide presentations on the overview of the Group's operations and financial year's performance. To ensure shareholder engagement during AGM, shareholders were given the opportunity to clarify or pose questions regarding the proposed resolutions before voting commenced. The Company responded to questions received prior to the meeting and those raised during the Q&A session, which last approximately one-hour. The minutes of the AGM together with the Company's response to questions received in advance and those raised during the AGM were posted on the Company's website.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>		
Application	:	Not applicable – only physical general meetings were conducted in the financial year
Explanation on application of the practice	:	Please provide an explanation on how the practice is being applied.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>		
Application	:	Applied
Explanation on application of the practice	:	The minutes of the 53 rd AGM held on 26 May 2025 together with the Company’s responses to questions raised in advance and during the AGM were made available to shareholders on the Company’s website at www.starmediagroup.my within 30 business days after the AGM
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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