



KSML/4-2017/222
Dated: April 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday April 29, 2017 at 11:00 A.M. at its Registered Office. 133-134, Regency The Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the 3RD quarter ended March 31, 2017 are separately attached herewith.

Thanking you.

Yours faithfully,
For **KHURSHID SPINNING MILLS LIMITED**

COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk



KHURSHID SPINNING MILLS LIMITED
FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31 MARCH 2017

	Nine months ended		Quarter ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
------(RUPEES IN THOUSAND)-----				
OTHER INCOME	22,500	19,005	7,500	6,000
ADMINISTRATIVE EXPENSES	(1,241)	(1,461)	(438)	(210)
OTHER EXPENSES	(24,154)	(26,298)	(8,051)	(8,766)
FINANCE COST	(10,729)	(9,449)	(2,970)	(2,938)
LOSS BEFORE TAXATION	(13,624)	(18,203)	(3,959)	(5,914)
TAXATION	1,782	4,473	594	1,491
LOSS AFTER TAXATION	(11,842)	(13,730)	(3,365)	(4,423)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(0.90)	(1.04)	(0.26)	(0.34)

Signature



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