KHURSHID SPINNING MILLS LTD.

KSML/01-2021/1066
January 21, 2021

Chief Regulatory Officer
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mr. Tamoor Abbas
Facilitation Officer
Market Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,Islamabad.

Subject: RE: SHARE PRICE OF KHURSHID SPINNING MILLS LIMITED

Dear Sirs,

We refer to your letter No. SMD/MSD/KHSM/548/2021/2539 dated January 20, 2021 on the captioned matter whereby KHURSHID SPINNING MILLS LIMITED ("KHSM") has been informed by SECP that the share price of KHSM has increased substantially over a short span of time.

As per section 97 of the Securities Act, 2015, KHSM hereby informs that it is not aware of any matter or development that is or may be relevant to the unusual movements in the price or volume of its traded shares.

Yours sincerely,

For KHURSHID SPINNING MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY

ISO 9002 APPROVED
ISO 9002 CERTIFIED COMPANY