

STEEL HAWK BERHAD ("STEEL HAWK" OR THE "COMPANY")
REGISTRATION NO.: 202001043293 (1399614-A)
RE: THE CONTRACT BETWEEN PETRONAS CHEMICALS METHANOL SDN BHD AND STEEL HAWK ENGINEERING SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors of the Company is pleased to announce that Steel Hawk Engineering Sdn Bhd ("**SHESB**"), a wholly-owned subsidiary of Steel Hawk, had on 9 December 2025 secured a term contract for underwater services from PETRONAS Chemicals Methanol Sdn Bhd ("**PC Methanol**") ("**the Contract**").

2. INFORMATION OF THE CONTRACT

No	Steel Hawk's Subsidiary	Contract Title / Contract No	Client	Contract Duration	Date of Contract Secured
1	SHESB	TERM CONTRACT FOR UNDERWATER SERVICES FOR PETRONAS CHEMICALS METHANOL SDN BHD PCG2/2025/PCMSB/MAINT/TP-NI/1024	PETRONAS CHEMICALS METHANOL SDN BHD	3 years 9 th December 2025 – 8 th December 2028	9 th December 2025

For clarification, the Contract is on a call-out basis (which does not have a fixed contract value), and Steel Hawk was engaged by PC Methanol to provide specified services for the duration of the said Contract, as and when such services are required.

3. FINANCIAL EFFECTS

The Contract will not have any effect on the share capital and shareholding structure of the Company. The Contract is not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries ("**Steel Hawk Group**") for the financial year ending ("**FYE**") 31 December 2026.

The Contract is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2026.

4. RISKS IN RELATION TO CONTRACT

The Contract is not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of Steel Hawk has any direct or indirect interest in the Contract.

6. APPROVALS REQUIRED

The Contract is not subject to the approval of the shareholders of the Company or any regulatory authorities.

7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is of the opinion that the Contract is in the ordinary course of business and is in best interest of the Company.

This announcement is dated 12 February 2026.