

ARUJ INDUSTRIES LIMITED

(Formerly ARUJ GARMENT ACCESSORIES LTD.)

Registered Office: 2 KM Off Raiwind Manga Road, Raiwind, Lahore, Pakistan

Tel: +92-42-35393125-6 Fax: +92-42-35393127

Website: www.aruj.com E-mail: info@aruj.com



29th February, 2016

The General Manager,
Pakistan Stock Exchange,
(Formally Karachi Stock Exchange Ltd.,)
Stock Exchange, Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER' 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th February 2016 at 11 AM at 2-KM Off Raiwind Manga Road, Raiwind, Lahore, recommended the following:

- | | | |
|-------|--|-------------------|
| (i) | <u>CASH DIVIDEND</u> | <u>Nil</u> |
| (ii) | <u>BONUS SHARES</u> | <u>Nil</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>Nil</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | <u>Nil</u> |

The Profit & Loss and Balance Sheet for the Half Year ended 31st December 2015 are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange on 29th February 2016.

Yours sincerely,

ALI MAQSOOD BUTT

Director

ASSOCIATED COMPANIES:

ARUJ NONWOVEN INDUSTRIES (PVT) LTD.

ARUJ ENTERPRISES (PVT) LTD.

OTHER OFFICE: KARACHI 021-32742731



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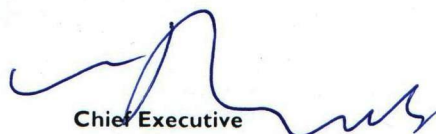
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ARUJ INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Quarter Ended December 31,		Six Months Ended December 31,	
	2015	2014	2015	2014
	Rupees			
Sales - net	303,410,736	248,706,815	609,074,334	434,997,166
Cost of sales	275,077,625	223,598,955	543,951,228	383,274,154
Gross profit	28,333,111	25,107,860	65,123,106	51,723,012
Operating expenses:				
Administrative and general	7,329,228	6,268,834	14,298,053	12,892,873
Selling and distribution	6,186,433	6,309,280	11,107,979	10,025,072
	13,515,661	12,578,114	25,406,032	22,917,945
Operating profit	14,817,450	12,529,746	39,717,074	28,805,067
Finance cost	5,143,099	5,050,774	10,160,744	9,766,349
	9,674,351	7,478,972	29,556,330	19,038,718
Other operating income	1,455,714	-	1,550,733	-
	11,130,065	7,478,972	31,107,063	19,038,718
Workers' profit participation fund	556,503	364,380	1,555,353	951,936
Profit before taxation	10,573,562	7,114,592	29,551,710	18,086,782
Provision for taxation	1,444,785	1,765,489	7,897,355	5,561,099
Profit after taxation	9,128,777	5,349,103	21,654,355	12,525,683
Earnings per share - basic & diluted	0.87	0.51	2.07	1.20

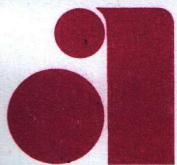
The annexed notes form an integral part of this condensed interim financial information.


Chief Executive


Director

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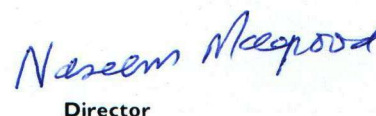


ARUJ INDUSTRIES LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2015

	Note	Un-audited December 31, 2015 Rupees	Audited June 30, 2015 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
125,000,000 (2015: 125,000,000) ordinary shares of Rs. 10/- each		<u>125,000,000</u>	<u>125,000,000</u>
Issued, subscribed & paid up capital			
10,457,890 (2015: 10,457,890) ordinary shares of Rs. 10/- each		<u>104,578,900</u>	<u>104,578,900</u>
Unappropriated profit		<u>129,585,711</u>	<u>107,931,356</u>
		<u>234,164,611</u>	<u>212,510,256</u>
NON-CURRENT LIABILITIES			
Long term finance	4	<u>49,893,418</u>	<u>50,918,418</u>
Liabilities against assets subject to finance lease		<u>25,519,856</u>	<u>14,753,718</u>
Deferred liabilities	5	<u>22,979,841</u>	<u>22,979,841</u>
		<u>98,393,115</u>	<u>88,651,977</u>
CURRENT LIABILITIES			
Trade and other payables	6	<u>225,376,801</u>	<u>206,040,040</u>
Accrued mark-up of loan and other payables		<u>1,751,228</u>	<u>1,830,751</u>
Short-term borrowing	7	<u>149,450,261</u>	<u>155,162,833</u>
Current portion of long term liabilities		<u>7,381,510</u>	<u>15,372,445</u>
Provision for taxation		<u>7,897,355</u>	<u>8,589,421</u>
		<u>391,857,155</u>	<u>386,995,490</u>
CONTINGENCIES AND COMMITMENTS			
	8	<u>724,414,881</u>	<u>688,157,723</u>
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	<u>220,950,208</u>	<u>214,353,308</u>
Long term deposits		<u>1,622,921</u>	<u>1,622,921</u>
		<u>222,573,129</u>	<u>215,976,229</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		<u>2,008,034</u>	<u>3,144,411</u>
Stock in trade		<u>212,055,914</u>	<u>185,737,794</u>
Trade debts		<u>98,602,558</u>	<u>110,370,075</u>
Loans and advances	10	<u>88,344,536</u>	<u>75,211,060</u>
Trade deposits & short term pre-payments		<u>1,422,588</u>	<u>1,063,774</u>
Tax refund due from Government		<u>92,881,207</u>	<u>68,186,023</u>
Cash and bank balances	11	<u>6,526,915</u>	<u>28,468,357</u>
		<u>501,841,752</u>	<u>472,181,494</u>
		<u>724,414,881</u>	<u>688,157,723</u>

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive


Director

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