ARUJ INDUSTRIES LIMITED
(Formerly ARUJ GARMENT ACCESSORIES LTD.)
Registered Office: 2 KM Off Raiwind Manga Road, Raiwind, Lahore, Pakistan
Tel: +92-42-35393125-6 Fax: +92-42-35393127
Website: www.aruj.com E-mail: info@aruj.com

CERTIFICATION INTERNATIONAL ISO 9001:2008 Cert No: CI/9550
UKAS QUALITY MANAGEMENT 063

29th February, 2016

The General Manager,
Pakistan Stock Exchange,
(Formally Karachi Stock Exchange Ltd.,)
Stock Exchange, Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER' 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th February 2016 at 11 AM at 2-KM Off Raiwind Manga Road, Raiwind, Lahore, recommended the following:

(i)	**CASH DIVIDEND**	**Nil**
(ii)	**BONUS SHARES**	**Nil**
(iii)	**RIGHT SHARES**	**Nil**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**Nil**

The Profit & Loss and Balance Sheet for the Half Year ended 31st December 2015 are enclosed herewith.
We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange on 29th February 2016.

Yours sincerely,

ALI MAQSOOD BUTT
Director

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ARUJ INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Quarter Ended December 31,		Six Months Ended December 31,	
	2015	2014	2015	2014
	Rupees			
Sales - net	**303,410,736**	248,706,815	**609,074,334**	434,997,166
Cost of sales	**275,077,625**	223,598,955	**543,951,228**	383,274,154
Gross profit	**28,333,111**	25,107,860	**65,123,106**	51,723,012
Operating expenses:				
Administrative and general	**7,329,228**	6,268,834	**14,298,053**	12,892,873
Selling and distribution	**6,186,433**	6,309,280	**11,107,979**	10,025,072
	13,515,661	12,578,114	**25,406,032**	22,917,945
Operating profit	**14,817,450**	12,529,746	**39,717,074**	28,805,067
Finance cost	**5,143,099**	5,050,774	**10,160,744**	9,766,349
	9,674,351	7,478,972	**29,556,330**	19,038,718
Other operating income	**1,455,714**	-	**1,550,733**	-
	11,130,065	7,478,972	**31,107,063**	19,038,718
Workers' profit participation fund	**556,503**	364,380	**1,555,353**	951,936
Profit before taxation	**10,573,562**	7,114,592	**29,551,710**	18,086,782
Provision for taxation	**1,444,785**	1,765,489	**7,897,355**	5,561,099
Profit after taxation	**9,128,777**	5,349,103	**21,654,355**	12,525,683
Earnings per share - basic & diluted	**0.87**	0.51	**2.07**	1.20

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Naseem Maqsood
Director

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ARUJ INDUSTRIES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2015

	Note	Un-audited December 31, 2015 Rupees	Audited June 30, 2015 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
125,000,000 (2015: 125,000,000) ordinary shares of Rs. 10/- each		**125,000,000**	125,000,000
Issued, subscribed & paid up capital			
10,457,890 (2015: 10,457,890) ordinary shares of Rs. 10/- each		**104,578,900**	104,578,900
Unappropriated profit		**129,585,711**	107,931,356
		234,164,611	212,510,256
NON-CURRENT LIABILITIES			
Long term finance	4	**49,893,418**	50,918,418
Liabilities against assets subject to finance lease		**25,519,856**	14,753,718
Deferred liabilities	5	**22,979,841**	22,979,841
		98,393,115	88,651,977
CURRENT LIABILITIES			
Trade and other payables	6	**225,376,801**	206,040,040
Accrued mark-up of loan and other payables		**1,751,228**	1,830,751
Short-term borrowing	7	**149,450,261**	155,162,833
Current portion of long term liabilities		**7,381,510**	15,372,445
Provision for taxation		**7,897,355**	8,589,421
		391,857,155	386,995,490
CONTINGENCIES AND COMMITMENTS	8	-	-
		724,414,881	688,157,723
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	**220,950,208**	214,353,308
Long term deposits		**1,622,921**	1,622,921
		222,573,129	215,976,229
CURRENT ASSETS			
Stores, spare parts and loose tools		**2,008,034**	3,144,411
Stock in trade		**212,055,914**	185,737,794
Trade debts		**98,602,558**	110,370,075
Loans and advances	10	**88,344,536**	75,211,060
Trade deposits & short term pre-payments		**1,422,588**	1,063,774
Tax refund due from Government		**92,881,207**	68,186,023
Cash and bank balances	11	**6,526,915**	28,468,357
		501,841,752	472,181,494
		724,414,881	688,157,723

The annexed notes form an integral part of this condensed interim financial information.

Naseem Maqsood

Chief Executive Director