ALSHAHEER
FOODS

December 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 21, 2019

Please find enclosed Certified Resolutions passed by the shareholders of Al Shaheer Corporation Limited In Extraordinary General Meeting held on December 21, 2019 at Royal Rodale Hotel, Karachi in compliance with 5.6.4 (b) of PSX Rule Book of the Exchange.

Yours Truly,

Mahmood Khuram
Company Secretary

Encl : a.a

ALSHAHEER FOODS

CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 21, 2019 AT 10:00 A.M AT ROYAL RODALE HOTEL, KARACHI

ORDINARY RESOLUTIONS:

"**RESOLVED THAT** the minutes of Annual General Meeting of the Company held on November 27, 2019 be and hereby confirmed and approved."

SPECIAL RESOLUTIONS:

INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY

"**RESOLVED THAT** the authorized share capital of the company be and is hereby increased from Rs.1,500,000,000/- divided into 150,000,000 ordinary shares of Rs.10 each, to Rs.2,000,000,000/- divided into 200,000,000 ordinary shares of Rs.10 each, ranking pari passu with the existing shares in all matters, including right to dividend, bonus or right issue and that:

Clause V of the Memorandum of Association of the Company be and is hereby amended to read as follows."

The Authorized capital of the Company is Rs.2,000,000,000 divided into 200,000,000 shares of Rs.10 each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017

Article [4] of the Article of Association of the Company be and is hereby amended to read as follows."

The Authorized capital of the Company is Rs.2,000,000,000 divided into 200,000,000 shares of Rs.10 each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

"**FURTHER RESOLVED THAT** the Chief Executive Officer and the Chief Financial Officer and the Company Secretary of the Company be and is hereby singly authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution, as well as carry out any other act or steps which may be ancillary and / or incidental to do the above and necessary to fully achieve the object of the aforesaid resolution."

Date: December 21, 2019

Company Secretary

Al Shaheer Corporation Limited
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

Office: +92-21-38781100
Fax: +92-21-35877017
Web: www.ascfoods.com