SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Comprehensive Income
For the Financial Period Ended 30 September 2025
(The figures have not been audited)

	Note	Individual Quarter 3 months ended 30.09.25 RM'000	30.09.24 RM'000	Change Favourable/ (Unfavourable) RM'000	%	Period-to-Date 3 months ended 30.09.25 RM'000	30.09.24 RM'000	Change Favourable/ (Unfavourable) RM'000	%
Revenue	4	20,391	12,765	7,626	60	20,391	12,765	7,626	60
Other income		-	28	(28)	N.M.	-	28	(28)	(100)
Changes in inventories		315	466	(151)	(32)	315	466	(151)	(32)
Staff costs		(584)	(743)	159	21	(584)	(743)	159	21
Depreciation		(614)	(614)	-	0	(614)	(614)	-	0
Subcontract labour costs, fertilizer and chemical costs		(3,682)	(3,270)	(412)	(13)	(3,682)	(3,270)	(412)	(13)
Foreign exchange (loss)/gain		(3,550)	4,621	(8,171)	(177)	(3,550)	4,621	(8,171)	(177)
Other expenses		(1,601)	(1,731)	130	8	(1,601)	(1,731)	130	8
Fair value gain/(loss) on biological assets		116	(205)	321	157	116	(205)	321	157
Fair value gain on investments		6,529	1,123	5,406	481	6,529	1,123	5,406	481
Lease interest		(29)	(31)	2	6	(29)	(31)	2	6
Profit from operations	4	17,291	12,409	4,882	39	17,291	12,409	4,882	39
Share of profit of associates		9,279	8,440	839	10	9,279	8,440	839	10
Profit before tax	20	26,570	20,849	5,721	27	26,570	20,849	5,721	27
Income tax expense	21	(105)	(70)	(35)	(50)	(105)	(70)	(35)	(50)
Profit after tax		26,465	20,779	5,686	27	26,465	20,779	5,686	27
Other comprehensive income/(loss)									
Fair value gain/(loss) on investments		73,757	(7,530)	81,287	1,080	73,757	(7,530)	81,287	1,080
Foreign currency translation		(1,528)	(46,330)	44,802	97	(1,528)	(46,330)	44,802	97
Other comprehensive income/(loss) for the period, net of tax		72,229	(53,860)	126,089	234	72,229	(53,860)	126,089	234
Total comprehensive income/(loss) for the period		98,694	(33,081)	131,775	398	98,694	(33,081)	131,775	398

N.M. - Not Meaningful

	Note	Individual Quarter 30.09.25	30.09.24	Period-to-Date 30.09.25	30.09.24
Earnings per share attributable to equity holders					
Basic (Sen)	26(a)	28.48	31.40	28.48	31.40
Diluted (Sen)	26(b)	28.48	31.40	28.48	31.40

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Financial Position
As at 30 September 2025

	(Unaudited) As at 30.09.25 RM'000	(Audited) As at 30.06.25 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	98,945	99,041
Right-of-use assets	2,208	2,249
Bearer plants	29,307	29,781
Other receivable	500	500
Investment properties	119,830	121,838
Investment in associates	99,074	89,889
Investments	625,001	552,315
	974,865	895,613
Current assets		
Inventories	378	63
Biological assets	826	710
Trade and other receivables	3,357	3,543
Prepayments	323	564
Tax recoverable	33	73
Cash and bank balances	192,685	173,070
	197,602	178,023
Total Assets	1,172,467	1,073,636
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	342,759	342,759
Reserves	812,690	713,996
Treasury shares	(509)	(509)
	1,154,940	1,056,246
Non-current liabilities		
Other payables	392	377
Lease liabilities	2,260	2,232
Provision for retirement benefits	144	136
Deferred tax liabilities	9,949	9,949
	12,745	12,694
Current liabilities		
Trade and other payables	4,423	4,372
Lease liabilities	135	134
Tax payable	224	190
	4,782	4,696
Total liabilities	17,527	17,390
Total equity and liabilities	1,172,467	1,073,636

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Changes in Equity
For the Financial Period Ended 30 September 2025
(The figures have not been audited)

	Non-Distributable							Distributable	
	Share Capital RM'000	**Capital Reserves RM'000**	**Treasury Shares RM'000**	**Fair Value Reserves RM'000**	**Foreign Currency Translation Reserves RM'000**	**Pooling of Interest Reserves RM'000**	**Other Reserves RM'000**	**Retained Earnings RM'000**	**Total Equity RM'000**
Balance at 1 July 2025	342,759	91,320	(509)	162,688	40,574	11,040	(81,154)	489,528	1,056,246
Total comprehensive income/(loss) for the period	-	-	-	73,757	(1,528)	-	-	26,465	98,694
Balance at 30 September 2025	342,759	91,320	(509)	236,445	39,046	11,040	(81,154)	515,993	1,154,940
Balance at 1 July 2024	74,978	91,320	(509)	158,390	77,183	11,040	-	315,112	727,514
Total comprehensive (loss)/income for the period	-	-	-	(7,530)	(46,330)	-	-	20,779	(33,081)
Balance at 30 September 2024	74,978	91,320	(509)	150,860	30,853	11,040	-	335,891	694,433

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Cash Flows
For the Financial Period Ended 30 September 2025
(The figures have not been audited)

	3 months period	
	30.09.25	**30.09.24**
	RM'000	**RM'000**
OPERATING ACTIVITIES		
Profit before tax	26,570	20,849
Adjustments for:		
Depreciation	614	614
Provision for retirement benefit	6	29
Unrealised foreign exchange loss/(gain)	3,544	(4,420)
Dividend income	(7,827)	(2,618)
Interest income	(1,739)	(1,344)
Lease interest	29	31
Fair value (gain)/loss on biological assets	(116)	205
Fair value gain on investments	(6,529)	(1,123)
Share of profit of associates	(9,279)	(8,440)
Operating cash flows before working capital changes	5,273	3,783
Receivables	(165)	450
Prepayments	241	242
Inventories	(315)	(466)
Payables	67	(7)
Cash flows generated from operating activities	5,101	4,002
Taxes paid	(26)	(38)
Net cash flows generated from operating activities	5,075	3,964
INVESTING ACTIVITIES		
Withdrawal of fixed deposits	731	7,252
Dividends received	7,827	2,618
Maturity of bonds	7,394	6,261
Interest received	1,456	1,881
Purchase of property, plant and equipment	(3)	(21)
Purchase of bonds	-	(6,301)
Addition of bearer plants	-	(41)
Payment for professional fee and transaction cost for Corporate Exercise	-	(103)
Net cash flows generated from investing activities	17,405	11,546
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,480	15,510
EFFECTS OF EXCHANGE RATE CHANGES	(2,134)	(12,768)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	48,550	65,664
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD (Note 27)	68,896	68,406

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134
For the Financial Period Ended 30 September 2025

1. Basis of Preparation

The interim financial statements of the Group for the financial period ended 30 September 2025 are prepared in accordance with MFRS Accounting Standards ("MFRSs") and IFRS Accounting Standards ("IFRSs").

The interim financial statements have been prepared on a historical cost basis, except for investment properties, certain investments and biological assets which have been measured at fair value in accordance with the requirements of MFRS 13: Fair Value Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

2. Material Accounting Policy Information

Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2025 except for the adoption of the Amendments which are relevant to the Group's operations with effect from 1 July 2025 as set out below:

Amendments to MFRS 121: The Effects of Changes in Foreign Exchange
Rates - Lack of Exchangeability

The adoption of the above Amendments did not have any significant impact on the financial statements.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2025 was not qualified.

4. Segmental Information

	3 months ended	
	30.09.25	**30.09.24**
	RM'000	**RM'000**
		(Restated)
Segment revenue		
Plantation	10,226	8,456
Investment	9,567	3,962
Rental	598	347
Total	20,391	12,765

Part A - Explanatory Notes Pursuant to MFRS 134
For the Financial Period Ended 30 September 2025

4. Segmental Information (cont'd)

	3 months ended	
	30.09.25	**30.09.24**
	RM'000	**RM'000**
		(Restated)
Segment results		
Plantation	5,292	3,787
Investment	13,366	9,318
Rental	(461)**	574
	18,197	13,679
Unallocated corporate expenses	(906)	(1,270)
Profit from operations	17,291	12,409
Segment assets		
Plantation	163,105	161,039*
Investment	889,532	482,974*
Rental	119,830	67,862
Total assets	1,172,467	711,875

* The comparative information has been restated to conform with the current year's presentation. The restated amount is deposits with licensed banks of RM44,128,000 previously classified under the Plantation segment, now reclassified to the Investment segment.

** The Rental segment's loss of RM461,000 was impacted by foreign currency translation losses arising from investment properties located in Singapore and United Kingdom.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2025.

6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of oil palms.

8. Dividends Paid

No dividend was paid during the current quarter.

9. Debt and Equity Securities

The Group has no issuance, repurchase and repayment of debts and equity securities for the financial period ended 30 September 2025.

10. Changes in Composition of the Group

There were no changes in the composition of the Group for the financial period ended 30 September 2025.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 September 2025.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 30 September 2025.

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Period-To-Date	
	30.09.25	30.09.24	30.09.25	30.09.24
	RM'000	RM'000	RM'000	RM'000
Rental income from Ice Cold Beer Pte Ltd, a company in which a substantial shareholder, has an interest (recurrent)	257	-	257	-
Administration and accounting support services payable to an intermediate holding company, The Nyalas Rubber Estates Limited (recurrent)	272	272	272	272
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a substantial shareholder, has an interest (recurrent)	57	61	57	61
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a substantial shareholder, has an interest, Mugana Kerisnan A/L Karpiah and Cheong Mun Hong are common directors (recurrent)	63	63	63	63

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1 RM'000	**Level 2 RM'000**	**Level 3 RM'000**	**Total RM'000**
30.09.25				
Investment in financial instruments	472,655	48,901	-	521,556
Investment in precious metal - gold bullion	50,571	-	-	50,571
Investment properties	-	-	119,830	119,830
Biological assets	-	-	826	826
	523,226	48,901	120,656	692,783
30.09.24				
Investment in financial instruments	143,802	34,337	-	178,139
Investment in precious metal - gold bullion	28,603	-	-	28,603
Investment properties	-	-	68,104	68,104
Biological assets	-	-	669	669
	172,405	34,337	68,773	275,515

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

16. Performance Review

The Group's recorded revenue of RM20.39 million for the 1st quarter of financial year ending 30 June 2026. This was higher than last year's corresponding quarter of RM12.77 million due to the increase in crop sales on account of higher tonnage of fresh fruit bunches ("FFB") harvested and higher FFB prices. In addition, dividend and interest income were also higher than last year's corresponding quarter.

For the current quarter, the Group reported profit after tax of RM26.46 million, which was higher than last year's corresponding quarter's profit after tax of RM20.78 million. This was mainly due to:-

1) Revenue achieved for the current quarter was higher than last year's corresponding quarter.

2) The revaluation of investments measured at fair value through profit or loss ("FVTPL") resulted in a gain of RM6.53 million. This was higher than last year's corresponding quarter's gain of RM1.12 million.

3) Share of the associates' profit of RM9.28 million was reported for the current quarter. This was higher than last year's corresponding quarter's profit of RM8.44 million.

However, foreign exchange loss of RM3.55 million was reported for the current quarter, compared to a gain of RM4.62 million in the corresponding quarter last year.

The Group's total other comprehensive income for the current quarter was RM72.23 million while last year's corresponding quarter was a loss of RM53.86 million. This was mainly due to:

1) The revaluation of the Group’s investments measured at fair value through other comprehensive income (“FVTOCI”) recorded a gain of RM73.76 million for the current quarter, primarily due to the bonus share issue by Great Eastern Holdings Limited and favourable price movements during the period, compared to a loss of RM7.53 million in the corresponding quarter of the previous year.

2) A foreign currency translation loss of RM1.53 million was recorded for the current quarter which was lower than last year's corresponding quarter's loss of RM46.33 million.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 30 September 2025

17. Commentary on Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 30.09.25 RM'000	Preceding Quarter 30.06.25 RM'000	Favourable/(Unfavourable) RM'000	%
Revenue	20,391	15,865	4,526	29
Operating profit	17,291	20,763	(3,472)	(17)
Share of profit of associates	9,279	2,551	6,728	264
Profit before tax	26,570	23,314	3,256	14
Profit after tax	26,465	23,409	3,056	13
Profit attributable to the equity holders of the company	26,465	23,409	3,056	13

For the current quarter under review, the Group recorded revenue of RM20.39 million which was higher than the immediate preceding quarter's RM15.87 million. This increase was primarily driven by higher crop sales of RM10.23 million compared to RM6.79 million in the immediate preceding quarter, attributed to higher FFB price and greater tonnage harvested. Dividend income and interest income for the current quarter was slightly higher than the immediate preceding quarter.

The Group reported profit before tax of RM26.57 million for the current quarter which was higher than the immediate preceding quarter's profit of RM23.31 million. This was mainly due to :-

1) Higher revenue achieved.

2) The revaluation of the Group's investment properties for the immediate preceding quarter was a loss of RM2.96 million, while there was none during the current quarter.

3) Fair value gain of RM6.53 million of its FVTPL investments for the current quarter was reported while the immediate preceding quarter was a gain of RM4.36 million.

4) Share of the associates' financial results for the current quarter was a profit of RM9.28 million, compared to RM2.55 million in the immediate preceding quarter.

The above favourable variance was partially offset by the following :-

1) Foreign exchange loss of RM3.55 million was reported for the current quarter, while the immediate preceding quarter recorded a gain of RM7.62 million.

2) An additional compensation amounting to RM1.82 million was recognised in the preceding quarter arising from the compulsory acquisition of 62 acres of land by the State Government in prior year, whereas no such compensation was recognised during the current quarter.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 30 September 2025

18. Commentary on Prospects

For the financial year ending 30 June 2026, the Group expects Fresh Fruit Bunches ("FFB") production to be higher than the financial year ended 30 June 2025.

The Group's results are also dependent on Crude Palm Oil ("CPO") prices, dividend income from its investments, market valuation of its investments and the effect of currency fluctuations.

The results of the associates may be affected by the market valuations of its investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

20. Profit before Tax

Profit before tax for the period is arrived after (crediting)/charging:

	Individual Quarter		Period-To-Date	
	30.09.25 RM'000	30.09.24 RM'000	30.09.25 RM'000	30.09.24 RM'000
Interest income	(1,739)	(1,344)	(1,739)	(1,344)
Other income including investment income and rental income	(8,426)	(2,965)	(8,426)	(2,965)
Depreciation	614	614	614	614
Fair value (gain)/loss on biological assets	(116)	205	(116)	205
Fair value gain on investments	(6,529)	(1,123)	(6,529)	(1,123)
Foreign exchange loss/(gain)				
- realised	6	(201)	6	(201)
- unrealised	3,544	(4,420)	3,544	(4,420)
	3,550	(4,621)	3,550	(4,621)

21. Income Tax Expense

	Individual Quarter 3 months ended		Period-To-Date 3 months ended	
	30.09.25	**30.09.24**	**30.09.25**	**30.09.24**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Current tax:				
- Malaysian income tax	66	23	66	23
- Foreign tax	39	47	39	47
Total income tax expense	105	70	105	70

The effective tax rate for the current year's quarter and last year's corresponding quarter were lower than the statutory tax rate applicable in Malaysia, as certain sources of income were not subject to income tax.

Foreign tax expenses mainly resulted from interest income earned on investments in bonds, current accounts, and fixed deposits held with foreign banks. Additionally, rental income from the Group's investment properties located in Singapore and London also contributed to the foreign tax liabilities.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 30 September 2025.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend

The directors do not recommend any dividend for the current quarter under review.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 30 September 2025

26. Earnings Per Share

(a) Basic

Basic earnings per share amounts are calculated by dividing profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares in issue excluding treasury shares held by the Company during the financial period.

	Individual Quarter 3 months ended		Period-To-Date 3 months ended	
	30.09.25	**30.09.24**	**30.09.25**	**30.09.24**
Profit attributable to ordinary equity holders (RM'000)	26,465	20,779	26,465	20,779
Weighted average number of ordinary shares in issue ('000)	92,933	66,182	92,933	66,182
Basic earnings per share (Sen)	28.48	31.40	28.48	31.40

(b) Diluted

Diluted earnings per share is the same as basic earnings per share as there are no dilutive potential ordinary shares outstanding as at 30 September 2025.

27. Cash and Cash Equivalents

For the purpose of the consolidated statement of cash flows, cash and cash equivalents comprise the following:

	Period-to-Date	
	30.09.25	**30.09.24**
	RM'000	**RM'000**
Cash and bank balances	192,685	166,499
Less: Deposits with a licensed bank with maturities more than 3 months	(123,789)	(98,093)
Cash and cash equivalents	68,896	68,406

28. Authorisation for Issue

The interim financial statements were approved by the Board of Directors on 27 November 2025.