SUPERCOMNET TECHNOLOGIES BERHAD ("STB" OR THE "COMPANY")
- **PROVISION OF FINANCIAL ASSISTANCE IN THE FORM OF CASH ADVANCES TO SUPERCOMNET ASSETS SDN. BHD. ("SASB")**

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1. INTRODUCTION

The Board of Directors of STB (the **"Board"**) wishes to announce that its 49%-owned subsidiary, Supercomnet Assets Sdn. Bhd., [Registration No. 202501038575 (1639984-V)] ("**SASB**") had on 16 November 2025, entered into a Sale and Purchase Agreement with third-party to acquire all that piece of industrial land together with building erected thereon located at Sungai Petani, Kedah ("the **Property**") at a total consideration of RM14,000,000-00 (Ringgit Malaysia Fourteen Million) only, which shall be fully satisfied in cash ("**Acquisition**").

STB wishes to provide the Provision of Financial Assistance of RM14,000,000-00 (Ringgit Malaysia Fourteen Million) only in the form of cash advances to SASB in order to purchase the Property ("**Provision of Financial Assistance**").

In view of the interests of the Directors, Interested Major Shareholders and/or persons connected with them, as defined and as disclosed in Section 8 of this announcement, the cash advances is deemed as a related party transaction pursuant to Paragraph 10.08 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

2. DETAILS OF SASB

SASB was incorporated on 15 August 2025 in Malaysia as a private limited company pursuant to the Companies Act 2016. The principal activity of SASB is investment holding.

As at the date of this announcement, the issued share capital of SASB is RM100,000-00 comprising 100,000 ordinary shares, distributed as follows:-.

Name	No. of shares	%
Shareholders		
Lim Eng Chuan	51,000	51
STB	49,000	49
	100,000	**100**

The Directors of SASB are Lim Eng Chuan and Hsueh, Chih-Yu.

3. DETAILS OF THE PROVISION OF FINANCIAL ASSISTANCE

The financial assistance is extended on an ongoing basis without predetermined repayment term. The agreement remains valid until formally terminated. SASB is required to repay the principal amount in full either upon STB's request or by means of single lump sum repayment upon termination of the Agreement.

The Provision of Financial Assistance will be funded via the Company's internally generated funds.

4. RATIONALE FOR THE PROVISION OF FINANCIAL ASSISTANCE

The cash advances will be used to fund the Acquisition of the Property.

5. RISK FACTOR OF THE PROVISION OF FINANCIAL ASSISTANCE

The Provision of Financial Assistance does not envisage any specific risks associated with the Provision of Financial Assistance, apart from the general business risks faced by the Company.

6. FINANCIAL EFFECTS OF THE PROVISION OF FINANCIAL ASSISTANCE

The Provision of Financial Assistance is not expected to have any material effects to the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholding of the Company.

7. APPROVALS REQUIRED

The Provision of Financial Assistance is not subject to approval of the shareholders of the Company or any relevant regulatory authorities.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

Save as disclosed below, none of the directors, major shareholders and/or persons connected with them has any interests, direct and/or indirect, in the Provision of Financial Assistance:

(i) Shiue, Jong-Zone A.K.A James Shiue ("**Mr. James**"), through his direct interest of 13.697% in STB as at 26 November 2025, is a major shareholder and serve as Director of STB;
(ii) Wu, Huei-Chung ("**Madam Wu**") the spouse of Mr. James, holds a direct interest of 9.345% in STB as at 26 November 2025, and serve as Director of STB;
(iii) Hsueh, Chih-Yu ("**Mr. Kevin**"), son of Mr. James and Madam Wu, holds direct interest of 12.776% in STB as at 26 November 2025 and indirect interests SASB, and serve as Director of both companies;
(iv) Shiue, Jyh-Jeh @ Jerry, son of Mr. James and Madam Wu, brother of Mr. Kevin, holds direct interest of 12.004% in STB; and
(v) Lim Eng Chuan, though his direct interest of 6.376% in STB and 51% in SASB as at 26 November 2025, is a shareholder and Director of both companies.

9. PERCENTAGE RATIO

The highest percentage ratio applicable to the Provision of Financial Assistance calculated pursuant to Paragraph 10.02(g) of the Listing Requirements is approximately 3.33%.

10. AUDIT AND RISK MANAGEMENT COMMITTEE STATEMENT

The Audit and Risk Management Committee, after having considered all aspects of the Provision of Financial Assistance, is of the view that the Provision of Financial Assistance is:

(i) In the best interests of the Company;
(ii) Fair, reasonable and on normal commercial terms; and
(iii) Not detrimental to the interests of the minority shareholders.

11. DIRECTORS' STATEMENT

The Board of Directors of the Company (save for the Interested Directors), after careful deliberation and consideration of all aspects of the Provision of Financial Assistance, is of the opinion that the Provision of Financial Assistance is in the best interest of the Company.

This announcement is dated 26 November 2025.