

ABL/CA/2025-26/06

August 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 26, 2025 at 11:00 hours at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

The audited financial statements of the Company are enclosed as Annexures – A to D.

The Annual General Meeting of the Company will be held at 9:30 a.m. on Monday, September 29, 2025 at Pakistan Society For Training and Development, Plot # TC-3, Khayaban-e-Seher, 34th Street, Phase V, DHA, Karachi, and / or online through Zoom.

The Share Transfer Books of the Company will remain closed from September 15, 2025 to September 29, 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on September 13, 2025 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Atlas Battery Limited

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Faizan Raza Nayani
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

Atlas Battery Limited

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ATLAS BATTERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	----- Rupees in '000 -----	
ASSETS		
Non-current assets		
Property, plant and equipment	5,115,189	5,117,878
Intangible assets	732	2,057
Investments	-	-
Long term loans	3,722	3,763
Long term deposits	50,273	29,838
	<u>5,169,916</u>	<u>5,153,536</u>
Current assets		
Stores, spares and loose tools	694,849	568,491
Stock-in-trade	7,742,569	11,909,129
Trade debts	2,607,512	3,076,060
Loans and advances	15,031	22,446
Deposits and prepayments	30,931	38,547
Investments	620,685	390,023
Other receivables	2,317	2,317
Sales tax receivable - net	-	131,070
Taxation - net	996,826	835,063
Bank balances	1,028,210	1,191,592
	<u>13,738,930</u>	<u>18,164,738</u>
Total assets	<u>18,908,846</u>	<u>23,318,274</u>

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ATLAS BATTERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital		
150,000,000 (2024: 150,000,000) ordinary shares of Rs.10 each	<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid-up capital	350,170	350,170
Revenue reserves		
General reserve	5,037,500	5,037,500
Un-appropriated profits	1,664,064	2,281,911
	6,701,564	7,319,411
Capital reserve		
Surplus on revaluation of leasehold land	849,586	849,586
Total equity	<u>7,901,320</u>	<u>8,519,167</u>
Liabilities		
Non-current liabilities		
Lease liabilities	482,930	600,934
Long term borrowings	1,272,179	645,507
Deferred income - government grant	12,755	17,623
Staff retirement benefits	152,427	131,497
Deferred taxation	161,818	147,605
	2,082,109	1,543,166
Current liabilities		
Trade and other payables	3,526,232	3,357,937
Sales tax payable - net	171,768	-
Accrued mark-up	194,714	352,775
Current portion of lease liabilities	94,607	55,025
Current maturity of long term borrowings	378,977	253,977
Current portion of deferred income - government grant	4,869	5,650
Short term borrowings	4,489,053	9,168,203
Unclaimed dividend	65,197	62,374
	8,925,417	13,255,941
Total liabilities	<u>11,007,526</u>	<u>14,799,107</u>
Contingencies and commitments		
Total equity and liabilities	<u>18,908,846</u>	<u>23,318,274</u>

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Annexure - B

**ATLAS BATTERY LIMITED
STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	---- Rupees in '000 ----	
Sales	35,201,281	41,470,592
Cost of sales	(31,240,385)	(35,535,871)
Gross profit	3,960,896	5,934,721
Distribution cost	(1,494,732)	(1,402,929)
Administrative expenses	(666,049)	(654,827)
Other income	89,210	99,883
Other expenses	(75,722)	(187,127)
Profit from operations	1,813,603	3,789,721
Finance cost	(1,188,311)	(1,619,351)
Profit before income tax, final tax and revenue tax	625,292	2,170,370
Final tax	(7,676)	(15,129)
Revenue tax	(271,698)	-
Profit before income tax	345,918	2,155,241
Income tax		
Current tax - for the year including super tax	(235,878)	(888,320)
- for the prior years	(2,512)	14,623
Deferred tax	(16,323)	62,105
	(254,713)	(811,592)
Profit for the year	91,205	1,343,649
Other comprehensive (loss) / income		
Items that will not be reclassified to profit or loss		
Surplus on revaluation of land	-	260,400
Re-measurement of staff retirement benefit obligation	(10,821)	21,231
Impact of deferred tax	2,110	(8,280)
Other comprehensive (loss) / income for the year - net of tax	(8,711)	273,351
Total comprehensive income for the year	82,494	1,617,000
	----- Rupees -----	
Earnings per share - basic and diluted	2.60	38.37

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ATLAS BATTERY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

FOR THE YEAR ENDED JUNE 30, 2023

	Issued, subscribed and paid-up capital	Revenue reserves		Capital reserve	Total
		General reserve	un-appropri- ated profit	Surplus on revaluation of leasehold land	

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ATLAS BATTERY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	---- Rupees in '000 ----	
Cash flows from operating activities		
Profit before income tax, final tax and revenue tax	625,292	2,170,370
Adjustments for non-cash charges and other items:		
Depreciation	553,234	542,602
Amortisation	1,325	2,520
Provision for gratuity	28,420	97,599
Provision for compensated leave absences	30,648	30,075
Dividend income	(51,170)	(60,844)
Mark-up income	-	(2)
Fair value gain on investments at fair value through profit or loss	(12,285)	(1,652)
(Gain) / loss on disposal of operating fixed assets	(2,647)	209
Provision for doubtful debts	3,117	19,397
Finance cost	1,188,311	1,619,351
	2,364,245	4,419,625
Changes in working capital:		
(Increase) / decrease in current assets		
- Stores, spares and loose tools	(126,358)	(245,523)
- Stock-in-trade	4,166,560	(1,585,015)
- Trade debts	465,431	(704,112)
- Loans and advances	7,415	15,055
- Deposits and prepayments	7,616	609,752
- Other receivables	-	404
- Sales tax receivable - net	-	61,071
	4,520,664	(1,848,368)
Increase / (decrease) in current liabilities		
- Trade and other payables	205,569	(2,659,179)
- Sales tax payable - net	302,838	-
	508,407	(2,659,179)
	5,029,071	(4,507,547)
Cash generated from / (used in) operations	7,393,316	(87,922)
Finance cost paid	(1,230,085)	(1,295,686)
Mark-up received	-	2
Income and final taxes paid (including tax deducted at source)	(679,527)	(1,446,084)
Gratuity paid	(76,747)	(18,974)
Compensated leave absences paid	(9,485)	(7,116)
Long term loans - net	41	(494)
Long term deposits - net	(20,435)	(500)
Net cash generated from / (used in) operating activities - carried forward	5,377,078	(2,856,774)

**ATLAS BATTERY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	---- Rupees in '000 ----	
Net cash used in operating activities - brought forward	5,377,078	(2,856,774)
Cash flows from investing activities		
Payments for property, plant and equipment	(610,252)	(639,037)
Proceeds from sale of property, plant and equipment	47,662	36,461
Payments for intangible assets	-	(1,835)
Payments for investments	(218,377)	(121,718)
Dividend received	51,170	60,844
Net cash used in investing activities	(729,797)	(665,285)
Cash flows from financing activities		
Lease rentals paid	(180,017)	(164,166)
Long term borrowings obtained	1,000,000	-
Long term borrowings repaid	(253,978)	(171,725)
Short term borrowings - net	(4,679,150)	4,796,779
Dividend paid	(697,518)	(567,019)
Net cash (used in) / generated from financing activities	(4,810,663)	3,893,869
Net (decrease) / increase in cash and cash equivalents	(163,382)	371,810
Cash and cash equivalents at beginning of year	1,191,592	819,782
Cash and cash equivalents at end of year	1,028,210	1,191,592

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