

ANNOUNCEMENT TO BURSA MALAYSIA SECURITIES BERHAD
SURIA CAPITAL HOLDINGS BERHAD ("SURIA" OR "THE COMPANY")
LETTER OF NOTIFICATION FOR THE PROPOSED DEVELOPMENT OF A
100MW GAS PEAKING PLANT IN KIMANIS, SABAH

1. INTRODUCTION

We refer to the Company's announcement on 30 July 2025 in relation to the above subject matter.

The Board of Directors of Suria ("**the Board**") wishes to announce that SCHB Engineering Services Sdn. Bhd. ("**SCES**"), a wholly-owned subsidiary of the Company, together with its consortium partner, NRG Consortium (Sabah) Sdn. Bhd. ("**NRG**") (collectively referred to as the "**Consortium**"), has on 22 April 2026 received a Letter of Notification ("**LoN**") from the Energy Commission of Sabah ("**ECOS**") in relation to the proposed development of a 100MW Gas Peaking Plant in Kimanis, Sabah ("**the Project**"), and has on 4 May 2026 accepted the LoN.

The LoN signifies the approval for the award of the Project to the Consortium, subject to the terms and conditions set out therein.

2. KEY CONDITIONS AND OBLIGATIONS

The LoN is subject to, amongst others, the following key conditions:

- Execution of the Power Purchase Agreement ("**PPA**") by 31 December 2026;
- Achievement of financial close within six (6) months from the execution of the PPA;
- Submission of a commitment bond of RM5.0 million;
- Establishment of a special purpose vehicle ("**SPV**") for the Project; and
- Moratorium on changes to the shareholding structure for ten (10) years after the commercial operation date.

The LoN is valid for a period of twelve (12) months from the date of issuance and does not constitute a legally binding contract for the implementation of the Project. The Project remains subject to the execution of definitive agreements and the fulfilment of conditions precedent.

3. FURTHER ANNOUNCEMENT

The Company will make further announcements as and when there are material developments on the Project.

This announcement is dated 5 May 2026.