Atlas Honda

AHL/CS/1199/2018
January 31, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Wednesday, January 31, 2018 at 11:00 a.m. at 2nd Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, have approved the financial statements of the Company for the period ended December 31, 2017:

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in '000)			
Sales	19,594,170	17,236,588	56,511,563	46,904,938
Cost of sales	(17,478,851)	(15,436,642)	(50,329,402)	(41,976,755)
Gross profit	2,115,319	1,799,946	6,182,161	4,928,183
Sales and marketing expenses	(455,366)	(408,678)	(1,346,627)	(1,163,432)
Administrative expenses	(158,906)	(139,525)	(479,488)	(414,942)
Other income	200,348	212,116	605,522	606,881
Other operating expenses	(116,945)	(109,500)	(354,070)	(298,411)
Share of net profit of an Associate	15,000	9,999	44,977	37,197
Operating profit	1,599,450	1,364,358	4,652,475	3,695,476
Finance costs	(2,722)	(3,861)	(13,780)	(18,244)
Profit before taxation	1,596,728	1,360,497	4,638,695	3,677,232
Taxation	(426,225)	(359,923)	(1,226,346)	(965,900)
Profit for the period	1,170,503	1,000,574	3,412,349	2,711,332
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,170,503	1,000,574	3,412,349	2,711,332
	(Rupees)			
Earnings per share - basic and diluted	11.32	9.68	33.00	26.22

No interim dividend has been declared.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Marrium Ahmed
Company Secretary

ATLAS HONDA LTD.

Atlas Honda Limited
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