

10 April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited and its wholly owned subsidiary Avanceon F.Z.E have entered into firm contract with below mentioned client(s) recently. The agreement shall have positive impact on the groups financials and enhances existing opportunities as well provides a gateway for new businesses.

<u>Avanceon Limited</u>			
Client / Customer	Contract Value	Timeline / Period	Scope of Work
Atlas Power Limited	PKR 45 M	5 - 6 months	<u>Project detail:</u> Radiator Energy Fan Optimization at Atlas Power Limited <u>Scope of Work:</u> Supply of Control System, installation of VFD's and PLC Panels and commissioning services at Atlas Power.
Amanat Hussain & Co (Pvt.) Ltd.	PKR 30 M	2 - 3 months	<u>Site:</u> New International Airport Thalian Gate ASF Fateh Jang <u>Project detail:</u> Honeywell Fire and Gas Detection system for ASF Buildings at New Islamabad Airport Project. <u>Scope of Work:</u> Supply of Honeywell Gas Detectors and Emerson ASCO Solenoid Valves
<u>AVANCEON F.Z.E.</u>			
Mari Petroleum Company Limited	PKR 20 M	5 - 6 months	<u>Site:</u> Quetta, Zarghun Gas Field <u>Project detail:</u> SCADA system for Zarghun Wellheads system. <u>Scope of Work:</u> Complete supply and engineering of SCADA system for wellheads, ZS1, ZS2 and ZS3 which includes Hydraulic panel, Field Instrumentation, Fire and Gas Detection System, Control system of wellheads along with complete installation and commissioning work.
Oil & Gas Development Company Ltd (OGDCL)	PKR 15.7 m	5 - 6 Months	<u>Site:</u> KPD-TAY Plant <u>Project detail & Scope:</u> Supply of Spares of Control Panels for KPD-TAY Plant.

Regards,

Ahsan Khalil | Company Secretary

