

31 May 2018

AVN/PSX/310518

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Avanceon Signs PKR 101.1 M worth of Contracts with Leading Infrastructure and Energy Companies in KSA, Qatar and Pakistan

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Limited and its wholly owned subsidiaries Avanceon F.Z.E and Avanceon Automation & Control WLL have entered into a firm contract with the below mentioned client(s) recently.

These agreements will have a positive impact on Avanceon's financials. It will also improve existing opportunities as well as provide a gateway in acquiring new projects for Avanceon and its subsidiaries.

The contract with Polaris Trading and Contracting marks the first occasion where the two companies have entered an agreement.

<u>Avanceon FZE</u>			
Client / Customer	Contract Value	Delivery Timeline / Period	Scope of Work
A.A Turki Company for Trading and Contracting L.L.C	AED 1.715 M (Eqv. PKR 54 M)	4- 5 Months	Project Detail: South Dhahran water project - construction of the Pipeline Systems. Scope of Work: PLC based Control System for Drinking Water Pumping Station, Treated Effluent Pumping Station, Waste Water Pumping Station and SDHO Control Centre including all the site services.
<u>Avanceon Automation & Control WLL</u>			
Polaris Trading and Contracting (Polaris MEP)	QAR 0.955 M (Eqv. PKR 30.4 M)	5- 6 Months	Project detail: SCADA system for New Orbital Highway & truck route Scope of Work: Highly sophisticated control system for SCADA system for New Orbital Highway & truck route comprising of SCADA hardware, related software and PLC system
<u>Avanceon Limited</u>			
Shell Pakistan Limited	PKR 16.7 M	5 - 6 Months	Site: Lube oil blending plant Karachi Scope of Work: Supply, Installation, Integration with DCS, Commissioning, Training and Handover of 5 Mass flow Meters with accessories listed in Tender Document

In case of any queries, kindly contact us for more information.
Thank You -

Regards,



Ahsan Khalil | Company Secretary