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28 June 2019

AVN/PSX/280619

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme 2018

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 190,853,255 to 192,336,370 shares after CDC allotment of 1,483,115 shares at Rs. 10/- per share to employees who exercised their share option under Employee Share Option Scheme 2018, first issue without right offer under Sec 83 of the Companies Act, 2017 duly approved by the Commission vide letter dated July 23, 2018.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Thursday, June 27, 2019 was Rs.48.08/- per share **(Closing Market Price)**. The following documents are enclosed and sent to your good office.

- Employees Share Option Scheme along with SECP Approval letter.
- HR & R Committee Resolution
- Auditor Certificate

Yours Sincerely,

Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer
National Clearing Company of Pakistan Limited
8th Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.