

20 January 2020

AVN\PSX\20012020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: **MATERIAL INFORMATION.**

Dear Sir,

Please find the below transaction received by us from executive of company Avanceon Limited (AVN) as required under clause 5.6.1(d) of Code of Corporate Governance contained in PSX Rule book.

Name of Company	Employee Name	Designation	Transaction Type	No. of shares	Price	Transaction Type	Date of Transaction	Date of Submission
Avanceon Ltd	Masood Kareem	Manager Engineering Operations	Sale	10,000	44.15	CDC	16/01/2020	20/01/2020
Avanceon Ltd	Masood Kareem	Manager Engineering Operations	Sale	10,000	44.20	CDC	16/01/2020	20/01/2020
Avanceon Ltd	Masood Kareem	Manager Engineering Operations	Sale	10,000	44.30	CDC	16/01/2020	20/01/2020

Yours Sincerely,



Muhammad Adnan
Corporate Executive