

27 January 2020

AVN/PSX/27012020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Limited has been awarded recently a contract to provide filed instrumentation and engineering services to one of the world's largest integrated energy companies.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,

Ahsan Khalil | Company Secretary



For Immediate Release

Dated: January 27, 2020

## **Avanceon wins a major contract to provide Field Instrumentation & Engineering Services to one of the Largest Integrated Energy Companies in the world**

**Lahore, Pakistan** – Avanceon Limited has been awarded a contract (approx Rs. 20 Million) to provide field instrumentation and engineering services to one of the world's largest integrated energy companies. As per the contract, Avanceon will be responsible for the supply, installation, testing and commissioning of field instruments and provision of engineering services for one of its downstream storage facilities located in Karachi, Pakistan.

Avanceon will be assisting the client in expanding, modifying and revamping its blending & storage facilities and decanting area. This expansion and modification project will include addition of Field Instrumentation & Process Control System (PCS) for the revamped facilities and integration of existing system with the new PCS.

The scope of work for this project includes.

1. Supply, hookup, termination and commissioning of field instruments
2. Plant startup/operational assistance
3. Complete suite of Engineering Services which will include, project management, site management, site HSSE supervision and a team of dedicated skilled resources throughout the duration of the project

The project is expected to be concluded in 2020. This Contract gives a pathway for positive impact on the group's business and value for its shareholders.

Avanceon, Pakistan's leading system integrator has been serving the industry for more than 30 years now. It has an impressive history of delivering high end control, electrical and instrumentation projects with some of the major local and multinational Oil & Gas clients. Avanceon's long term service history, strong project references and a technical sound solution played a major role in acquiring this project.

Avanceon expects to complete the project within the agreed timeline. HAZOP study will be carried out before the start of the project with failsafe plans to address any safety, quality and environmental issues.

For more information about this project, contact us at [marketing@avanceon.ae](mailto:marketing@avanceon.ae)

---End of News Release---

**About Avanceon Oil & Gas** - For all plant operations, automation and control are critical areas especially in industries where requirements for safety and reliability are necessary. Over the past three decades, Avanceon's solutions have helped key Oil & Gas players improve their production processes, downtime and profitability in line with their KPIs.

Avanceon partners with multiple vendors to provide customers with best in class solutions. We have developed key partnerships with the top software and hardware OEMs.

For more information about Avanceon's Oil & Gas Solutions, click here <http://www.avanceon.ae/oil-gas/>



**About Avanceon - (PSX: AVN)** - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Find out more about Avanceon at [www.avanceon.ae](http://www.avanceon.ae)

  
