

28 September 2020

AVN/PSX/28092020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Automation and Control W.L.L., a subsidiary of Avanceon Limited based in Qatar, has secured a multi-million-dollar contract to operate and maintain SCADA Systems for the Lusail Utility Tunnel. Avanceon's After Market Support division will provide operational and maintenance services onsite from 2019 till 2024.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Dated: September 28, 2020

Avanceon Secures a Five Year Multi-Million Dollar Contract to Operate and Maintain Critical Infrastructure for the State of Qatar

Avanceon will provide Operational and Maintenance Services for the Lusail Utility Tunnel Project through 2024

Doha, Qatar – Avanceon Automation and Control W.L.L., a subsidiary of Avanceon Limited based in Qatar, has secured a multi-million-dollar contract to operate and maintain SCADA Systems for the Lusail Utility Tunnel. Avanceon's After Market Support division will provide operational and maintenance services onsite from 2019 till 2024.

Lusail City is situated on the coast in the northern part of the municipality of Al Dayaan. As the newest planned city in the state of Qatar, Lusail is being developed as part of the Qatar National Vision 2030. Once completed, Lusail City will boast a population of 450,000 made of 200,000 residents, 170,000 employees and 80,000 visitors.

The CP1 Utility Tunnel is approximately 18 km long with cross lateral sections of tunnel to service the Lusail development marina plots. All access and control of the systems within the tunnel are overseen by SCADA in a central control room. The access control and CCTV at all entrances, exits, and fan rooms are being monitored by SCADA. Avanceon will be responsible for operations, maintenance and troubleshooting of SCADA systems.

The Scope of Work on this project for Avanceon entails the following,

- Service of Operations, Preventive and Corrective Maintenance as per best practices and OEM standards
- Guarantee Performance Management KPIs by ensuring Reactive Maintenance, Planned Preventive Maintenance and System Availability
- Deployment of Certified Maintenance Engineers, MEP Supervisors, SCADA Operators and Technicians
- Adhere to all maintenance response times and protocols to mitigate immediate risk to Health & Safety and Business Critical Systems

Avanceon began operational and maintenance services for Lusail Utility Tunnel CP1 from November 1, 2019 and the contract will conclude on October 31, 2024 with the possibility of further renewal.

For more information on how Avanceon is helping Qatar achieve its 2030 Vision, contact us at [contacting sales@avanceon.qa](mailto:sales@avanceon.qa) and marketing@avanceon.qa for information.

---End of News Release---

About Avanceon Infrastructure & Transportation Automated Solutions: Avanceon has extensive experience in the execution and commissioning of transportation and infrastructure projects. Our value-driven approach and strict compliance with the highest standards of competence and efficiency have earned us the profound trust of our clients. We seek to continue fostering a valuable relationship with our clients by providing them with outstanding expertise and sustainable strategies to manage complex infrastructure and transportation challenges.

For more information about our expertise visit <http://www.avanceon.qa/infrastructure-transportation/>



About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International.

Find out more about Avanceon at www.avanceon.ae

