SYSTECH BHD 201001012883(897114-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

(the figures have not been audited)

	2nd Quarter Ended		Financial Period Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000 RESTATED	RM'000	RM'000 RESTATED
Continuing Operations				
Revenue	16,648	13,399	31,757	16,376
Amortisation of intangible assets	(113)	(113)	(226)	(227)
Cost of sales	(11,177)	(8,757)	(23,697)	(10,316)
Gross profit	5,358	4,529	7,834	5,833
Interest income	12	176	47	331
Other income	23	469	107	471
Administration expenses	(1,141)	(1,661)	(2,656)	(3,007)
Depreciation	(28)	(30)	(89)	(58)
Selling and distribution expenses	(366)	(486)	(866)	(847)
Allowance for expected credit loss on trade and other receivables	176	-	250	-
Write-off of subsidiary receivables related to the divestment	(1,817)	-	(1,817)	-
Gain on foreign exchange	-	4	-	4
Other operating expenses	(1,123)	(1,029)	(2,042)	(2,551)
Profit from operations	1,094	1,972	768	176
Finance cost	(271)	(254)	(485)	(435)
Profit/(Loss) before tax	823	1,718	283	(259)
Income tax expenses	-	(1)	-	-
Profit/(Loss) after tax from continuing operations	823	1,717	283	(259)
Discontinued Operations				
Profit/(Loss) after tax from discontinued operations	575	(1,342)	584	(52)
Profit/(Loss) for the financial period	1,398	375	867	(311)
Other comprehensive (loss)/gain				
Exchange differences on translation of foreign operations				
- Continuing operations	-	-	-	-
- Discontinued operations	(62)	300	(77)	(558)
	(62)	300	(77)	(558)
Total comprehensive profit/(loss) for the financial period	1,336	675	790	(869)

(The above Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompanying notes are an integral part of this statement.)

SYSTECH BHD 201001012883(897114-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025 (Continued)
(the figures have not been audited)

	2nd Quarter Ended		Financial Period Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000 RESTATED	RM'000	RM'000 RESTATED
Profit/(Loss) after tax attributable to:				
Owners of the parent from:				
- Continuing operations	**834**	1,645	**311**	(344)
- Discontinued operations	**418**	(492)	**423**	(47)
	1,252	1,153	**734**	(391)
Non-controlling Interest from:				
- Continuing operations	**(11)**	73	**(28)**	85
- Discontinued operations	**157**	(851)	**161**	(5)
	146	(778)	**133**	80
	1,398	375	**867**	(311)
Total comprehensive profit/(loss) for the period attributable to:				
Owners of the parent from:				
- Continuing operations	**834**	1,764	**311**	(344)
- Discontinued operations	**378**	(192)	**374**	(486)
	1,212	1,572	**685**	(830)
Non-controlling Interest from:				
- Continuing operations	**(11)**	(47)	**(28)**	85
- Discontinued operations	**135**	(850)	**133**	(124)
	124	(897)	**105**	(39)
	1,336	675	**790**	(869)
Earning/(Loss) per share attributable to owners of the parent (sen per share)				
Basic:				
- Continuing operations	**0.13**	0.26	**0.05**	(0.05)
- Discontinued operations	**0.06**	(0.08)	**0.06**	(0.01)
	0.19	0.18	**0.11**	(0.06)
Diluted				
- Continuing operations	**N/A**	N/A	**N/A**	N/A
- Discontinued operations	**N/A**	N/A	**N/A**	N/A

(The above Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

SYSTECH BHD 201001012883(897114-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025
(the figures have not been audited)

	30.09.2025	31.03.2025
	RM'000	RM'000
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	337	1,766
Goodwill	14,913	14,932
Investment property	2,600	2,600
Right-of-use assets	462	1,957
Intangible assets	3,309	4,735
Deferred tax asset	726	726
Total Non-Current Assets	22,347	26,716
CURRENT ASSETS		
Inventories	11,158	13,429
Trade and other receivables	52,735	45,879
Others Investment with licensed financial institutions	-	500
Current tax asset	21	254
Short term deposits with licensed financial institutions	109	108
Fixed deposits with licensed financial institutions	2,336	3,994
Cash and bank balances	1,791	4,370
	68,150	68,534
Assets of disposal group classified as held for sale	3,927	-
Total Current Assets	72,077	68,534
Total Assets	**94,424**	**95,250**
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		
Share capital	152,664	150,164
Accumulated losses	(35,896)	(36,630)
Merger reserve	(65,466)	(65,466)
Exchange translation reserve	172	321
Treasury shares	(376)	(376)
	51,098	48,013
Non-controlling interest	2,553	2,683
Total Equity	53,651	50,696
NON-CURRENT LIABILITIES		
Borrowings	4,824	5,688
Lease liabilities	183	1,227
Deferred tax liability	704	1,304
Total Non-Current Liabilities	5,711	8,219
CURRENT LIABILITIES		
Trade and other payables	19,584	23,735
Current tax liability	5,232	5,973
Borrowings	9,318	5,771
Lease liabilities	367	856
	34,501	36,335
Liabilities of disposal group classified as held for sale	561	-
Total Current Liabilities	35,062	36,335
Total Liabilities	40,773	44,554
Total Equity And Liabilities	**94,424**	**95,250**
Net Assets Per Share (Sen)	7.75	7.79

(The above Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

SYSTECH BHD 201001012883(897114-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025
(the figures have not been audited)

Six (6) months ended 30 September 2025	<--------------------Attributable To Equity Holders of the Company--------------->							
	Share Capital	Accumulated Losses	Merger Reserve	Treasury Shares	Exchange Translation Reserve	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2025	150,164	(36,630)	(65,466)	(376)	321	48,013	2,683	50,696
Profit for the financial period	-	734	-	-	-	734	133	867
Other comprehensive loss	-	-	-	-	(49)	(49)	(28)	(77)
Total comprehensive income/(loss) for the financial period	-	734	-	-	(49)	685	105	790
Disposal of subsidiaries	-	-	-	-	(100)	(100)	(235)	(335)
Share issuance	2,500	-	-	-	-	2,500	-	2,500
Total changes in ownership interests in subsidiaries	2,500	-	-	-	(100)	2,400	(235)	2,165
Balance as at 30 September 2025	152,664	(35,896)	(65,466)	(376)	172	51,098	2,553	53,651

Six (6) months ended 30 September 2024	<--------------------Attributable To Equity Holders of the Company--------------->							
	Share Capital	Accumulated Losses	Merger Reserve	Treasury Shares	Exchange Translation Reserve	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2024	43,882	(28,873)	-	(376)	627	15,260	3,248	18,508
(Loss)/Profit for the financial period	-	(391)	-	-	-	(391)	80	(311)
Other comprehensive loss	-	-	-	-	(439)	(439)	(119)	(558)
Total comprehensive loss for the financial period	-	(391)	-	-	(439)	(830)	(39)	(869)
Acquisition of a new subsidiary	55,000	-	(65,466)	-	-	(10,466)	-	(10,466)
Share issuance	51,840	-	-	-	-	51,840	-	51,840
Total changes in ownership interests in subsidiaries	106,840	-	(65,466)	-	-	41,374	-	41,374
Balance as at 30 September 2024	150,722	(29,264)	(65,466)	(376)	188	55,804	3,209	59,013

(The above Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

SYSTECH BHD 201001012883(897114-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025
(the figures have not been audited)

	Financial Period Ended	
	30.09.2025	30.09.2024
	RM'000	RM'000 RESTATED
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax from:		
- Continuing operations	283	(260)
- Discontinued operations	706	(51)
Profit/(Loss) before tax	989	(311)
Adjustment for non-cash items	1,852	1,666
Operating profit before changes in working capital	2,841	1,355
Changes in working capital		
Inventories	2,271	(2,435)
Trade and other receivables	(13,277)	(7,999)
Other receivables	4,234	(816)
Trade and other payables	8,504	9
Other payables	(9,134)	(7,320)
Cash flow used in operations	(4,561)	(17,206)
Interest received	92	350
Interest paid	(158)	-
Tax paid	(708)	(1,580)
Net cash flow used in operating activities	(5,335)	(18,436)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(195)	(348)
Net cash outflow from the disposal of subsidiary	(231)	(18,847)
Payment for development expenditure	(112)	(140)
Movement in fixed deposits pledge	(352)	(1,383)
Proceeds from redemption of short-term investments	483	-
Rental income received	85	-
Net cash used in investing activities	(322)	(20,718)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	2,500	51,840
Interest paid	(349)	(482)
Net changes in hire purchase payables	(23)	(33)
Net changes in term loan	2,829	(1,587)
Net changes in lease liabilities	(429)	(115)
Net cash flow from financing activities	4,528	49,623
NET CHANGES IN CASH AND CASH EQUIVALENTS	(1,129)	10,469
Effect of changes in exchange rate	(52)	(190)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	2,451	5,363
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	1,270	15,642
The cash and cash equivalents at the end of the reporting period comprised of the following:-		
Fixed deposits with licensed financial institutions	2,336	11,383
Short term deposits with licensed financial institutions	109	1,906
Cash and bank balances	1,791	4,274
Bank overdraft	(3,891)	(3,911)
	345	13,652
Fixed deposits pledged to licensed banks	(2,336)	(1,383)
	(1,991)	12,269
Cash and cash equivalents of disposal group classified as held for sale	3,261	3,373
	1,270	15,642

(The above Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

PART A: REQUIREMENT OF MFRS 134 – INTERIM FINANCIAL REPORTING

1. Basis of Preparation

This interim financial report is based on the unaudited financial statements for the quarter ended 30 September 2025 and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("**MASB**") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") for the ACE Market.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Systech Bhd ("**Systech**" or "**the Company**") and its subsidiaries ("**the Group**") since the previous financial year ended ("**FYE**") 31 March 2025.

They do not include all the information required for full annual financial statements, and as such should be read in conjunction with the audited financial statements of the Group as at and for the FYE 31 March 2025.

2. Significant Accounting Policies

The accounting policies and presentation adopted for the interim financial report are consistent with those adopted in the audited financial statements of Systech for the FYE 31 March 2025.

In the current financial period, the Group has applied a number of new standards and amendments that become effective mandatorily for the financial periods beginning on or after 1 April 2025. The adoption of the new standards and amendments does not have significant impact on the disclosures or on the amounts reported in the financial statements of the Group.

The Group has not applied in advance the following amendments to MFRS Accounting Standards and new standards that have been issued by the MASB:-

Amendments

		Effective Date
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contract Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027

MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced by the MASB

The Group will adopt the above new standards and amendments to MFRS Accounting Standards when become effective in the respective financial periods. The above new standards and amendments are not expected to have any significant to the financial statements of the Group upon their initial application.

3. Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated by the Directors and Management and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and are consistent with those adopted in the audited financial statements of Systech for the FYE 31 March 2025.

4. Auditor's Report on Preceding Annual Financial Statements

The independent auditors' report on Systech's annual audited financial statements for the preceding FYE 31 March 2025 was not subject to any audit qualification.

5. Seasonal and Cyclical Factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period under review.

6. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size or incidence during the current financial period under review.

7. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial period under review.

8. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company during the financial quarter under review.

9. Dividends

No dividend has been paid during the current financial quarter under review.

10. Carrying Amount of Revalued Assets

There were no revaluation of property, plant and equipment by the Group.

11. Significant Material and Subsequent Events

The following were material events subsequent to the financial period ended 30 September 2025.

(i) On 22 October 2025 the Company had entered into a conditional Share Sale Agreement ("**SSA**") with Mr. Murali Nair for the disposal of 51,000 ordinary shares in Postlink, representing 49% of its total issued shares capital, for a total cash consideration of Singapore Dollar Three Hundred Fifty Thousand (SGD350,000) (equivalent to approximately Ringgit Malaysia One Million One Hundred Fifty Five Thousand (RM1,155,000), subject to the terms and conditions of the SSA ("**Proposed Disposal**").

The Proposed Disposal was completed on 27 October 2025 in accordance with the terms of conditions of the SSA. Consequently, Postlink has ceased to be subsidiary of the Company. Postlink has therefore been classified as *Held for Sale* in accordance with MFRS 5: *Non-current Assets Held for Sale and Discontinued Operations*, and its assets and liabilities have been measured at the lower of their carrying amount and fair value less costs to sell in the quarter under review.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period under review other than the following:-

(i) On 30 September 2025, the Company entered into a SSA with Mr. Tan Hock Ann for the disposal of 255,000 ordinary shares in SysArmy Sdn. Bhd. ("**SysArmy**"), representing 51% of its total issued shares in SysArmy, for a total cash consideration of RM1.00 ("**Disposal Consideration**") subject to the terms and conditions of the SSA ("**Proposed Disposal**").

The Proposed Disposal was completed on 2 October 2025 in accordance with the terms of conditions of the SSA. Accordingly, SysArmy and its subsidiaries has ceased to be subsidiaries of the Company.

As there were no material transactions between 1 October 2025 and the actual completion date of 2 October 2025, the cut-off date for accounting purposes was taken on 30 September 2025.

The financial effects of the disposal as at 30 September 2025 are summarized as follows:

	As at 30 September 2025 RM'000
Asset disposed	5,494
Liabilities disposed	(4,914)
Non-controlling interest	(235)
Foreign exchange translation reserve	(100)
Carrying amount of net asset disposed	245
Loss on diposal of subsidiary	(257)
Consideration to be settled in cash	*
Less: Cash and cash equivalent of subsidiary disposed of	(220)
Less: Transaction cost	(11)
Net cash outflow from the disposal of subsidiary	**(231)**

*The Disposal Consideration of RM1 was settled on 2 October 2025.

(ii) Incorporation of Sysprotech Sdn. Bhd.

On 24 October 2025, Systech Capital Sdn. Bhd. ("**Systech Capital**"), a wholly owned subsidiary of the Company, incorporated a new wholly-owned subsidiary, namely Sysprotech Sdn. Bhd. ("**SysProtech**") under the Corporate Solutions segment.

SysProtech is principally involved in the provision of other information technology service activities, as well as the management of real estate and real estate related activities on a fee or contract basis.

The incorporation of SysProtech does not have material impact on the Group during the financial period to date.

13. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets of the Group during the current financial period under review.

14. Capital Commitments and Corporate Guarantees

The Group does not have any capital commitments as at the end of the current financial period under review.

The corporate guarantees of the Company are as follows:

	30.09.2025 RM'000	30.09.2024 RM'000
Corporate guarantees given to banks as securities for credit facilities granted to a subsidiary	10,130	5,000

On 24 July 2024, the Company has provided the corporate guarantee amounting to RM5 million for Systech Digital Solutions Sdn. Bhd. *(formerly known as Wilstech Sdn. Bhd.)* ("**Systech Digital**") in respect of its existing and a new banking facility granted by the Banks. Subsequently, an additional corporate guarantee of RM5.130 million was issued on 31 December 2024.

15. Significant Related Party Transactions

There were no significant related party transactions during the financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

1. Review of Performance

The recorded revenue for the Continuing Operations was contributed by the business operations of the following four (4) direct subsidiaries:

(i) TalentCloud AI Sdn. Bhd. ("**TCAI**"), principally involved in the provision of self-developed Human Capital Management ("**HCM**") software, human resource consultation, provision of training and technical support to customers;
(ii) SysAIU Sdn. Bhd. ("**SysAIU**"), principally involved in the provision of software related services, information technology services and Artificial Intelligence ("**AI**") technology related services;
(iii) Systech IOT Solutions Sdn. Bhd. ("**Systech IOT**"), principally involved in providing Internet of Things ("**IOT**") services to customer, including the design, build, installation of IoT related hardware and software;
(iv) Systech Digital, and its subsidiary, Wilstech Digital Solutions Sdn. Bhd. ("**Wilstech Digital**"), both of which are principally involved in the provision of software and applications development services, data communication and management, artificial intelligence and automation, and other related IT services as well as supply of IT hardware and other peripherals.
(collectively referred to as **"Corporate Solutions")**

Meanwhile, the revenue for Discontinued Operations was contributed by the following subsidiaries with active business operations:

(i) SysArmy and its active subsidiary, SecureIOT Academy Sdn. Bhd. are both principally involved in Big Data Analytics and related applications focusing on cyber security services, managed security network monitoring system and other cyber security related products, training, and advisory work (collectively referred to as "**CyberSecurity Solutions**"); and

(ii) Postlink which is principally involved in the business of annual report and publication mailing services in Singapore and the development of a new initiative in providing digitised annual report in a dynamic format (collectively referred to as "**e-Logistics Solutions**").

Results for current quarter vs corresponding quarter of preceding financial year and current financial period-to-date vs corresponding period-to-date of preceding financial year.

	Individual				Cumulative			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year	Preceding Year	Changes	
	30.09.2025	30.09.2024			30.09.2025	30.09.2024		
	RM'000	RM'000 RESTATED	RM'000	%	RM'000	RM'000 RESTATED	RM'000	%
Continuing Operations								
Revenue	16,648	13,399	3,249	24	31,757	16,376	15,381	94
Gross profit	5,358	4,529	829	18	7,834	5,833	2,001	34
Profit/(Loss) before interest and tax	1,082	1,796	(714)	(40)	721	(155)	876	565
Profit/(Loss) before tax	823	1,718	(895)	(52)	283	(259)	542	209
Profit/(Loss) after tax	823	1,717	(894)	(52)	283	(259)	542	209
Attributable to owners of the parent	834	1,645	(811)	(49)	311	(344)	655	190
Discontinued Operations								
Revenue	3,415	3,623	(208)	(6)	9,121	10,839	(1,718)	(16)
Gross profit	744	774	(30)	(4)	2,717	3,622	(905)	(25)
Profit/(Loss) before interest and tax	697	(1,330)	2,027	152	728	(31)	759	2,448
Profit/(Loss) before tax	697	(1,342)	2,039	152	706	(52)	758	1,458
Profit/(Loss) after tax	575	(1,342)	1,917	143	584	(52)	636	1,223
Attributable to owners of the parent	418	(492)	910	185	423	(47)	470	1,000

For the current quarter under review, the Group's Continuing Operations recorded revenue of RM16.648 million, representing an increase of 24% or RM3.249 million compared to the corresponding quarter of the previous financial year. The increase was mainly driven by new contracts secured in the Corporate Solutions segment.

Despite the increase in revenue, the Group reported a profit before tax of RM0.823 million from Continuing Operations, compared to a profit before tax of RM1.718 million in the same quarter of the previous financial year. The decline was mainly due to write-off of amount owing of RM1.817 million from SysArmy, as well as the loss on disposal of SysArmy following its divestment.

For Discontinued Operations, total revenue recorded for the current quarter was RM3.415 million, representing a decline of 6% or RM0.208 million from the corresponding quarter of the previous financial year, primarily due to lower sales from the e-Logistics Solutions segment.

The Group recorded a profit before tax of RM0.697 million from Discontinued Operations, compared to a loss of RM1.342 million in the corresponding quarter of the previous financial year. The improvement was largely driven by the write-off of the amount owing by SysArmy to the Company, pursuant to the disposal exercise.

The Group is exposed to currency exposure arising from its investment in Postlink as the functional currency of the investment is denominated in Singapore Dollar ("SGD"). However, in view of the intra-group transactions transacted between the Group and Postlink were insignificant during the period, the currency exposures hence have no material impact on the financial results of the Group. Despite the transactions were insignificant, the exposures were managed and monitored closely by the management of the Group from time to time.

The exposure is expected to be temporary, as the Group is currently in the process of disposing of its investment in Postlink. Upon completion of the disposal, the Group will no longer be exposed to any foreign currency risk arising from this investment.

Comparison with immediate Preceding Quarter's Results

	Financial Quarter Ended			
	Current 30.09.2025	Immediate Preceding 30.06.2025	Changes	
	RM'000	RM'000 RESTATED	RM'000	%
Continuing Operations				
Revenue	16,648	15,109	1,539	10
Gross profit	5,358	2,476	2,882	116
Profit/(Loss) before interest and tax	1,082	(361)	1,443	400
Profit/(Loss) before tax	823	(539)	1,362	253
Profit/(Loss) after tax	823	(539)	1,362	253
Attributable to owners of the parent	834	(506)	1,340	265
Discontinued Operations				
Revenue	3,415	5,707	(2,292)	(40)
Gross profit	744	1,973	(1,229)	(62)
Profit before interest and tax	697	31	666	2,148
Profit before tax	697	9	688	7,644
Profit after tax	575	9	566	6,289
Attributable to owners of the parent	418	(12)	430	3,583

For the Continuing Operations, the Group recorded a total revenue of RM16.648 million for the current financial quarter ended 30 September 2025, representing a 10% increase compared to the immediate preceding quarter. The increase was mainly driven by new contracts secured in the Corporate Solutions segment.

The Group's Continuing Operations reported a profit before tax of RM0.823 million in the current quarter, compared to a loss before tax of RM0.539 million in the immediate preceding quarter. The improvement was mainly due to the higher margin from the newly secured contract, partially offset by one-off expenses related to the disposal exercise.

For Discontinued Operations, the Group recorded total revenue of RM3.415 million for the current quarter, representing a 40% decline compared to the quarter ended 30 June 2025. The decline was mainly due to lower sales from the e-Logistics Solutions segment.

The Group's Discontinued Operations recorded a profit before tax of RM0.697 million for the current quarter, representing a significant improvement compared to the immediate preceding quarter, mainly driven by the write-off of the amount owing by SysArmy to the Company pursuant to the disposal exercise.

SYSTECH BHD **201001012883(897114-T)**
Incorporated in Malaysia

Segmental Reporting: Business and Geographical Highlights

The principal business of the Group is categorised into Continuing Operations, which comprises the Corporate Solutions segments, whereas Discontinued Operations are represented by CyberSecurity Solutions and e-Logistics Solutions segment.

The performance of the respective business segments for the financial period ended 30 September 2025 is as follows:

	Continuing	Discontinued operations			
	Corporate solutions	CyberSecurity solutions	e-Logistics solutions	Adjustment and Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Six (6) months ended 30 September 2025					
Revenue from external customers	34,229	4,014	5,107	(2,472)	40,878
Segment results	749	(785)	1,279	205	1,448
Interest income					47
Financing cost					(507)
Loss before tax					989
Income tax expenses					(122)
Loss after tax					867
Segment assets	72,908	5,494	3,927	17,589	99,918
Segment liabilities	39,514	4,914	561	698	45,687
Depreciation	(89)	(257)	(157)	-	(503)
Amortisation	(43)	(404)	-	(184)	(631)

Corporate solutions – The Group continuously focusing on organic growth in providing Corporate Solutions, including Digital Transformation and Automation via AI and Enterprise Resource Planning ("ERP") and HCM solutions.

The segmental results based on geographical segments are as follows:

Six (6) months ended 30 September 2025	Malaysia	North Asia and Other Areas	South East Asia	Total
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers:	35,587	5,150	141	40,878

2. Prospects

The Group will continue to focus on organic growth in providing Corporate Solutions, including Digital Transformation and Automation via AI and ERP, IoT and HCM solutions.

The Group will also leverage its customer networking to actively pursue new opportunities in AI and IOT solutions. In this regard, the Board is optimistic that the Corporate Solutions segment shall contribute positively to the group business.

To maximise our potential and align with digital economic growth, the Group will continue to focus on organic growth as well as actively pursue various merger and acquisition opportunities. The Group is confident that the Group has the right strategic focus, people and resources to deliver sustainable growth and to strengthen the Group as one of the leading global companies in technology.

3. Variance of Actual Profit from Profit Forecast or Profit Guarantee

Not applicable.

4. Status of Corporate Proposals

There were no corporate proposals that were announced but not completed as at the date of this report, saved as disclosed below.

5. Utilisation of Proceeds

On 25 February 2025, the Company undertook a private placement of up to 64,262,559 new shares ("Placement Shares"), representing 10% of the total number of issued shares (excluding treasury shares). On 22 April 2025, Malacca Securities had on behalf of the Board, announced that the first tranche of 14,827,996 Placement Shares issued pursuant to the Private Placement had been listed on the ACE Market of Bursa Securities. The 14,827,996 new ordinary shares in Systech ("Shares") at RM0.1686 each, generating total proceeds of RM2.50 million.

The details of the proceed utilisation up to 30th September 2025 are as follows:

Details of Utilisation	Proposed Utilisation Amount RM '000	Utilised Amount RM '000	Unutilised Amount RM '000	Intended Timeframe for Utilisation
Expansion of information technology ("IT") solutions busines	2,045	(2,045)	-	Within 24 Months
General working capital	321	(321)	-	Within 12 Months
Estimated expenses for the Private Placement	134	(134)	-	Within 3 Months
Total estimated proceeds/utilisation	2,500	(2,500)	-	

The Company had on 29 August 2025 applied to Bursa Securities to seek a 6-month extension of time up to and including 13 March 2026 for the Company to complete the implementation of the Private Placement. The extension was subsequently approved on 11 September 2025.

The proposed utilisation of the proceeds as disclosed above should be read in conjunction with the Company's announcement dated 25 February 2025.

6. Borrowings

Breakdown of the Group's borrowing and debt securities were as follows:

	As at 30 September 2025					
	Long Term		Short term		Total	
	SGD'000	RM'000	SGD'000	RM'000	SGD'000	RM'000
Secured						
- Bank overdraft	-	-	-	3,891	-	3,891
- Term loan	-	4,824	-	5,427	-	10,251
- Hire purchase	-	116	-	45	-	161
- Lease liabilities	-	67	-	322	-	389
						14,692
					Gearing ratio (times)	**0.27**

	As at 30 September 2024					
	Long Term		Short term		Total	
	SGD'000	RM'000	SGD'000	RM'000	SGD'000	RM'000
Secured						
- Bank overdraft	-	-	-	3,911	-	3,911
- Term loan	-	8,234	-	1,175	-	9,409
- Hire purchase	-	161	3	55	3	216
- Lease liabilities	108	812	74	565	182	1,377
						14,913
					Gearing ratio (times)	**0.25**

7. Changes in Material Litigation

There is no material litigation involving the Group as at 30 September 2025.

8. Dividends

The Board has not recommended any dividend for the financial quarter under review.

9. Basic Earnings/(Loss) per Share

	Current Quarter Ended		Current Year-to-Date	
	30.09.2025	30.09.2024 RESTATED	30.09.2025	30.09.2024 RESTATED
Basic Earnings/(Loss) per share				
Profit/(Loss) after tax				
attributable to owners of the parent (RM'000)				
- Continuing operations	**834**	1,645	**311**	(344)
- Discontinued operations	**418**	(492)	**423**	(47)
	1,252	1,153	**734**	(391)
Weighted average number of ordinary shares in issue ('000)	**659,314**	644,486	**659,314**	644,486
Basic earning/(loss) per share (sen)				
- Continuing operations	**0.13**	0.26	**0.05**	(0.05)
- Discontinued operations	**0.06**	(0.08)	**0.06**	(0.01)
	0.19	0.18	**0.11**	(0.06)

By the Order of the Board

Company Secretary

Dated this 28 of November 2025