SYSTECH BHD **201001012883(897114-T)**
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025
(the figures have not been audited)

	3rd Quarter Ended		Financial Period Ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000 RESTATED	RM'000	RM'000 RESTATED
Continuing Operations				
Revenue	28,934	17,365	60,691	33,740
Amortisation of intangible assets	(113)	(113)	(339)	(340)
Cost of sales	(23,991)	(13,434)	(47,689)	(24,723)
Gross profit	4,830	3,818	12,663	8,677
Interest income	15	84	62	415
Other income	59	4	167	475
Administration expenses	(1,292)	(1,640)	(3,948)	(3,676)
Depreciation	(28)	(30)	(118)	(88)
Selling and distribution expenses	(266)	(461)	(1,132)	(1,307)
Allowance for expected credit loss on trade and other receivables	131	-	381	-
Write-off of subsidiary receivables related to the divestment	-	-	(1,817)	-
Gain on foreign exchange	567	1	567	5
Other operating expenses	(904)	(333)	(2,716)	(2,884)
Loss on disposal	(2,104)	-	(2,334)	-
Profit from operations	1,008	1,443	1,775	1,617
Finance cost	(258)	(244)	(743)	(678)
Profit before tax	750	1,199	1,032	939
Income tax expenses	-	-	-	-
Profit after tax from continuing operations	750	1,199	1,032	939
Discontinued Operations				
(Loss)/Profit after tax from discontinued operations	(129)	(34)	455	(85)
Profit for the financial period	621	1,165	1,487	854
Other comprehensive (loss)/gain				
Exchange differences on translation of foreign operations				
- Continuing operations	-	-	-	-
- Discontinued operations	(66)	133	(143)	(425)
	(66)	133	(143)	(425)
Total comprehensive profit for the financial period	555	1,298	1,344	429

(The above Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompanying notes are an integral part of this statement.)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025 (Continued)

(the figures have not been audited)

	3rd Quarter Ended		Financial Period Ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000 RESTATED	RM'000	RM'000 RESTATED
Profit/(Loss) after tax attributable to:				
Owners of the parent from:				
- Continuing operations	**790**	1,154	**1,100**	809
- Discontinued operations	**(66)**	(17)	**357**	(63)
	724	1,137	**1,457**	746
Non-controlling Interest from:				
- Continuing operations	**(40)**	45	**(68)**	130
- Discontinued operations	**(63)**	(17)	**98**	(22)
	(103)	28	**30**	108
	621	1,165	**1,487**	854
Total comprehensive profit/(loss) for the period attributable to:				
Owners of the parent from:				
- Continuing operations	**790**	1,126	**1,100**	809
- Discontinued operations	**(109)**	116	**265**	(397)
	681	1,242	**1,365**	412
Non-controlling Interest from:				
- Continuing operations	**(40)**	73	**(68)**	130
- Discontinued operations	**(86)**	(17)	**47**	(113)
	(126)	56	**(21)**	17
	555	1,298	**1,344**	429
Earning/(Loss) per share attributable to owners of the parent (sen per share)				
Basic:				
- Continuing operations	**0.11**	0.18	**0.16**	0.13
- Discontinued operations	**(0.01)**	-	**0.05**	(0.01)
	0.10	0.18	**0.21**	0.12
Diluted				
- Continuing operations	**N/A**	N/A	**N/A**	N/A
- Discontinued operations	**N/A**	N/A	**N/A**	N/A

(The above Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

SYSTECH BHD 201001012883(897114-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025
(the figures have not been audited)

	31.12.2025	31.03.2025
	RM'000	RM'000
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	321	1,766
Goodwill	13,159	14,932
Investment property	2,600	2,600
Right-of-use assets	502	1,957
Intangible assets	3,196	4,735
Deferred tax asset	726	726
Total Non-Current Assets	20,504	26,716
CURRENT ASSETS		
Inventories	11,158	13,429
Trade and other receivables	73,023	45,879
Others Investment with licensed financial institutions	-	500
Current tax asset	19	254
Short term deposits with licensed financial institutions	-	108
Fixed deposits with licensed financial institutions	2,568	3,994
Cash and bank balances	2,003	4,370
Total Current Assets	88,771	68,534
Total Assets	**109,275**	**95,250**
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		
Share capital	159,175	150,164
Accumulated losses	(35,173)	(36,630)
Merger reserve	(65,466)	(65,466)
Exchange translation reserve	-	321
Treasury shares	(376)	(376)
	58,160	48,013
Non-controlling interest	864	2,683
Total Equity	59,024	50,696
NON-CURRENT LIABILITIES		
Borrowings	4,423	5,688
Lease liabilities	256	1,227
Deferred tax liability	704	1,304
Total Non-Current Liabilities	5,383	8,219
CURRENT LIABILITIES		
Trade and other payables	29,825	23,735
Current tax liability	4,902	5,973
Borrowings	9,790	5,771
Lease liabilities	351	856
Total Current Liabilities	44,868	36,335
Total Liabilities	50,251	44,554
Total Equity And Liabilities	**109,275**	**95,250**
Net Assets Per Share (Sen)	8.21	7.79

(The above Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

SYSTECH BHD **201001012883(897114-T)**
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

(the figures have not been audited)

Nine (9) months ended 31 December 2025	<---------------------Attributable To Equity Holders of the Company---------------->							
	Share Capital	Accumulated Losses	Merger Reserve	Treasury Shares	Exchange Translation Reserve	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2025	150,164	(36,630)	(65,466)	(376)	321	48,013	2,683	50,696
Profit for the financial period	-	1,457	-	-	-	1,457	30	1,487
Other comprehensive loss	-	-	-	-	(92)	(92)	(51)	(143)
Total comprehensive income/(loss) for the financial period	-	1,457	-	-	(92)	1,365	(21)	1,344
Disposal of subsidiaries	-	-	-	-	(229)	(229)	(1,798)	(2,027)
Share issuance	9,011	-	-	-	-	9,011	-	9,011
Total changes in ownership interests in subsidiaries	9,011	-	-	-	(229)	8,782	(1,798)	6,984
Balance as at 31 December 2025	159,175	(35,173)	(65,466)	(376)	-	58,160	864	59,024

Nine (9) months ended 31 December 2024	<---------------------Attributable To Equity Holders of the Company---------------->							
	Share Capital	Accumulated Losses	Merger Reserve	Treasury Shares	Exchange Translation Reserve	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2024	43,882	(28,873)	-	(376)	627	15,260	3,248	18,508
Profit for the financial period	-	746	-	-	-	746	108	854
Other comprehensive loss	-	-	-	-	(334)	(334)	(91)	(425)
Total comprehensive income/(loss) for the financial period	-	746	-	-	(334)	412	17	429
Acquisition of a new subsidiary	55,000	-	(65,466)	-	-	(10,466)	-	(10,466)
Share issuance	51,282	-	-	-	-	51,282	-	51,282
Total changes in ownership interests in subsidiaries	106,282	-	(65,466)	-	-	40,816	-	40,816
Balance as at 31 December 2024	150,164	(28,127)	(65,466)	(376)	293	56,488	3,265	59,753

(The above Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

SYSTECH BHD **201001012883(897114-T)**
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025
(the figures have not been audited)

	Financial Period Ended	
	31.12.2025	31.12.2024
	RM'000	RM'000 RESTATED
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax from:		
- Continuing operations	1,032	939
- Discontinued operations	739	(85)
Profit before tax	1,771	854
Adjustment for non-cash items	4,294	2,533
Operating profit before changes in working capital	6,065	3,387
Changes in working capital		
Inventories	2,271	(2,435)
Trade and other receivables	(30,859)	(19,901)
Trade and other payables	10,058	(4,093)
Cash flow used in operations	(12,465)	(23,042)
Interest received	103	438
Interest paid	(234)	-
Tax paid	(1,250)	(2,721)
Net cash flow used in operating activities	(13,846)	(25,325)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(207)	(525)
Net cash outflow from the disposal of subsidiary	(1,021)	(18,847)
Payment for development expenditure	(112)	(192)
Movement in fixed deposits pledge	(584)	(1,755)
Proceeds from redemption of short-term investments	483	-
Rental income received	128	-
Net cash used in investing activities	(1,313)	(21,319)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	9,011	51,282
Interest paid	(533)	(737)
Net changes in hire purchase payables	(34)	(51)
Net changes in term loan	5,672	(1,689)
Net changes in lease liabilities	(525)	(271)
Net cash flow from financing activities	13,591	48,534
NET CHANGES IN CASH AND CASH EQUIVALENTS	(1,568)	1,890
Effect of changes in exchange rate	-	(145)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	2,451	5,363
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	883	7,108
The cash and cash equivalents at the end of the reporting period comprised of the following:-		
Fixed deposits with licensed financial institutions	2,568	6,755
Short term deposits with licensed financial institutions	-	607
Cash and bank balances	2,003	2,690
Bank overdraft	(1,120)	(3,726)
	3,451	6,326
Fixed deposits pledged to licensed banks	(2,568)	(1,755)
	883	4,571
Cash and cash equivalents of disposal group classified as held for sale	-	2,537
	883	7,108

(The above Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025. The accompany notes are an integral part of this statement)

**NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 DECEMBER 2025**

PART A: REQUIREMENT OF MFRS 134 – INTERIM FINANCIAL REPORTING

1. Basis of Preparation

This interim financial report is based on the unaudited financial statements for the quarter ended 31 December 2025 and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("**MASB**") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") for the ACE Market.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Systech Bhd. ("**Systech**" or "**the Company**") and its subsidiaries ("**the Group**") since the previous financial year ended ("**FYE**") 31 March 2025.

They do not include all the information required for full annual financial statements, and as such should be read in conjunction with the audited financial statements of the Group as at and for the FYE 31 March 2025.

2. Significant Accounting Policies

The accounting policies and presentation adopted for the interim financial report are consistent with those adopted in the audited financial statements of Systech for the FYE 31 March 2025.

In the current financial period, the Group has applied a number of new standards and amendments that become effective mandatorily for the financial periods beginning on or after 1 April 2025. The adoption of the new standards and amendments does not have significant impact on the disclosures or on the amounts reported in the financial statements of the Group.

The Group has not applied in advance the following amendments to MFRS Accounting Standards and new standards that have been issued by the MASB:-

Amendments

		Effective Date
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contract Referencing Nature-dependent Electricity	1 January 2026

MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced by the MASB

The Group will adopt the above new standards and amendments to MFRS Accounting Standards when become effective in the respective financial periods. The above new standards and amendments are not expected to have any significant to the financial statements of the Group upon their initial application.

3. Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated by the Directors and Management and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and are consistent with those adopted in the audited financial statements of Systech for the FYE 31 March 2025.

4. Auditor's Report on Preceding Annual Financial Statements

The independent auditors' report on Systech's annual audited financial statements for the preceding FYE 31 March 2025 was not subject to any audit qualification.

5. Seasonal and Cyclical Factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period under review.

6. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows due to their nature, size or incidence during the current financial period under review.

7. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial period under review.

8. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company during the financial quarter under review.

9. Dividends

No dividend has been paid during the current financial quarter under review.

10. Carrying Amount of Revalued Assets

There were no revaluation of property, plant and equipment by the Group.

11. Significant Material and Subsequent Events

There were no significant material and subsequent event subsequent to the end of the current financial period under review that have not been reflected in the interim financial statements.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period under review other than the following: -

(i) On 22 October 2025 the Company had entered into a conditional Share Sale Agreement ("**SSA**") with Mr. Murali Nair for the disposal of 51,000 ordinary shares in Postlink Pte Ltd ("**Postlink**"), representing 51% of its total issued shares capital, for a total cash consideration of Singapore Dollar Three Hundred Fifty Thousand (SGD350,000), subject to the terms and conditions of the SSA ("**Proposed Disposal**").

The Proposed Disposal was completed on 27 October 2025 in accordance with the terms of conditions of the SSA. Consequently, Postlink has ceased to be a subsidiary of the Company.

As there were no material transactions between the actual disposal completion date of 27 October 2025 and 31 October 2025, the cut-off was taken on 31 October 2025 for accounting purposes.

The financial effects of the disposal as at 31 October 2025 are summarized as follows:

	As at 31 October 2025 RM'000
Total Non-Current Assets	413
Total Current Assets	3,712
Total Non-Current Liabilities	(68)
Total Current Liabilities	(867)
Net identifiable assets	**3,190**
Goodwill	1,734
Non-Controlling Interest	(1,563)
Realisation of exchange translation reserve	(128)
Carrying amount of net assets disposed	**3,233**
Total Consideration received in cash	1,129
Less: Carrying amount of net assets of Postlink	(3,233)
Net loss on disposal	**(2,104)**

13. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets of the Group during the current financial period under review.

14. Capital Commitments and Corporate Guarantees

The Group does not have any capital commitments as at the end of the current financial period under review.

The corporate guarantees of the Company are as follows:

	31.12.2025	31.12.2024
	RM'000	RM'000
Corporate guarantees given to banks as securities for credit facilities granted to a subsidiary	14,130	10,130

As at the quarter ended 31 December 2025, the Company has provided corporate guarantees totalling RM14.130 million for Systech Digital Solutions Sdn. Bhd. *(formerly known as Wilstech Sdn. Bhd.)* (“**Systech Digital**”) in respect of its existing and newly granted banking facility by the Banks.

15. Significant Related Party Transactions

There were no significant related party transactions during the financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 DECEMBER 2025

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

1. Review of Performance

The recorded revenue for the Continuing Operations was contributed by the business operations of the following four (4) direct subsidiaries (collectively referred to as **"Corporate Solutions")**:

(i) TalentCloud AI Sdn. Bhd. ("**TCAI**"), principally involved in the provision of self-developed Human Capital Management ("**HCM**") software, human resource consultation, provision of training and technical support to customers;
(ii) SysAIU Sdn. Bhd. ("**SysAIU**"), principally involved in the provision of software related services, information technology ("**IT**") services and Artificial Intelligence ("**AI**") technology related services;
(iii) Systech IOT Solutions Sdn. Bhd. ("**Systech IOT**"), principally involved in providing Internet of Things ("**IOT**") services to customer, including the design, build, installation of IoT related hardware and software;
(iv) Systech Digital and its subsidiary, Wilstech Digital Solutions Sdn. Bhd. ("**Wilstech Digital**") (collectively referred to as "**Systech Digital Group**"), of which are principally involved in the provision of software and applications development services, data communication and management, AI and automation and other related IT services as well as supply of IT hardware and other peripherals.

Meanwhile, the revenue for Discontinued Operations was contributed by the following subsidiaries with active business operations:

(i) SysArmy Sdn. Bhd. ("**Sysarmy**") and its active subsidiary, SecureIOT Academy Sdn. Bhd. (collectively referred to as "**Sysarmy Group**") are both principally involved in Big Data Analytics and related applications focusing on cyber security services, managed security network monitoring system and other cyber security related products, training, and advisory work (collectively referred to as "**CyberSecurity Solutions**"); and

(ii) Postlink which is principally involved in the business of annual report and publication mailing services in Singapore and the development of a new initiative in providing digitised annual report in a dynamic format (collectively referred to as "**e-Logistics Solutions**").

Results for current quarter vs corresponding quarter of preceding financial year and current financial period-to-date vs corresponding period-to-date of preceding financial year.

	Individual				Cumulative			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year	Preceding Year	Changes	
	31.12.2025	31.12.2024			31.12.2025	31.12.2024		
	RM'000	RM'000 RESTATED	RM'000	%	RM'000	RM'000 RESTATED	RM'000	%
Continuing Operations								
Revenue	28,934	17,365	11,569	67	60,691	33,740	26,951	80
Gross profit	4,830	3,818	1,012	27	12,663	8,677	3,986	46
Profit before interest and tax	993	1,359	(366)	(27)	1,713	1,202	511	43
Profit before tax	750	1,199	(449)	(37)	1,032	939	93	10
Profit after tax	750	1,199	(449)	(37)	1,032	939	93	10
Attributable to owners of the parent	790	1,154	(364)	(32)	1,100	809	291	36
Discontinued Operations								
Revenue	578	6,634	(6,056)	(91)	9,699	17,473	(7,774)	(44)
Gross profit	258	2,060	(1,802)	(87)	2,975	7,229	(4,254)	(59)
Profit/(Loss) before interest and tax	35	(20)	55	275	763	(50)	813	1,626
Profit/(Loss) before tax	33	(33)	66	200	739	(86)	825	959
(Loss)/Profit after tax	(129)	(33)	(96)	(291)	455	(86)	541	629
Attributable to owners of the parent	(66)	(17)	(49)	(288)	357	(64)	421	658

For the current quarter under review, the Group's Continuing Operations recorded revenue of RM28.934 million, representing an increase of 67% or RM11.569 million compared to the corresponding quarter of the previous financial year. The increase was mainly contributed from the new contracts secured within the Corporate Solutions segment.

The Group reported a profit before tax of RM0.750 million from Continuing Operations, a decline from RM1.199 million in the same quarter of the previous financial year. The decline was primarily due to the loss recognised on the disposal of the e-Logistics Solutions subsidiary following its divestment and was partially offset by the reduction in staff costs.

For the Discontinued Operations, total revenue for the current quarter amounted to RM0.578 million, reflecting a decline compared to the corresponding quarter of the previous financial year. The decrease was mainly due to the recognition of only one month's sales contribution from the e-Logistics Solutions subsidiary, compared to the combined contributions from both the e-Logistics Solutions and CyberSecurity Solutions subsidiaries in the corresponding quarter of the previous financial year.

The Group recorded a profit before tax of RM0.033 million for the quarter, representing an improvement year-on-year. The improvement was primarily due to the exclusion of the CyberSecurity Solutions segment, which was in a loss-making position in the corresponding quarter of the previous financial year.

Previously, the Group was exposed to foreign currency risk arising from its investment in Postlink, as the functional currency of the investment was denominated in Singapore Dollar ("SGD"). However, as intra-group transactions between the Group and Postlink were insignificant during the period, such currency exposure did not have any material impact on the financial results of the Group and subsequently have been disposed. The Group is no longer exposed to foreign currency risk arising from this investment.

Comparison with immediate Preceding Quarter's Results

	Financial Quarter Ended			
	Current 31.12.2025	Immediate Preceding 30.09.2025	Changes	
	RM'000	RM'000	RM'000	%
Continuing Operations				
Revenue	28,934	16,648	12,286	74
Gross profit	4,830	5,358	(528)	(10)
Profit before interest and tax	993	1,082	(89)	8
Profit before tax	750	823	(73)	9
Profit after tax	750	823	(73)	9
Attributable to owners of the parent	790	834	(44)	5
Discontinued Operations				
Revenue	578	3,415	(2,837)	(83)
Gross profit	258	744	(486)	(65)
Profit before interest and tax	35	697	(662)	(95)
Profit before tax	33	697	(664)	(95)
(Loss)/Profit after tax	(129)	575	(704)	(122)
Attributable to owners of the parent	(66)	418	(484)	116

For the Continuing Operations, the Group recorded total revenue of RM28.934 million for the financial quarter ended 31 December 2025, representing an increase of 74% compared with the immediate preceding quarter. This growth was primarily driven by new contracts secured within the Corporate Solutions segment.

The Group's Continuing Operations reported a profit before tax of RM0.750 million for the current quarter, compared to a profit before tax of RM0.823 million in the immediate preceding quarter. The slight decline was primarily attributable to the loss recognised on the disposal of the e-Logistics Solutions subsidiary, partially offset by favourable foreign exchange movements arising from one of the secured projects in the Corporate Solutions segment.

For Discontinued Operations, the Group recorded total revenue of RM0.578 million and a profit before tax of RM0.033 million for the current quarter, representing a reduction compared with the immediate preceding quarter, as the results reflect only one month's contribution from the e-Logistics Solutions segment prior to its disposal.

Segmental Reporting: Business and Geographical Highlights

The principal business of the Group is categorised into Continuing Operations, which comprises the Corporate Solutions segments, whereas Discontinued Operations are represented by CyberSecurity Solutions and e-Logistics Solutions segment.

The performance of the respective business segments for the financial period ended 31 December 2025 is as follows:

	Continuing	Discontinued operations			
	Corporate solutions	CyberSecurity solutions	e-Logistics solutions	Adjustment and Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Nine (9) months ended 31 December 2025					
Revenue from external customers	63,163	4,014	5,685	(2,472)	70,390
Segment results	(1,085)	(785)	1,314	3,032	2,476
Interest income					62
Financing cost					(767)
Profit before tax					1,771
Income tax expenses					(284)
Profit after tax					1,487
Segment assets	93,532	5,494	4,125	16,978	120,129
Segment liabilities	49,552	4,914	935	698	56,099
Depreciation	(117)	(257)	(183)	-	(557)
Amortisation	(64)	(404)	-	(276)	(744)

Corporate solutions – The Group continuously focusing on organic growth in providing Corporate Solutions, including Digital Transformation and Automation via AI and Enterprise Resource Planning ("ERP") and HCM solutions.

The segmental results based on geographical segments are as follows:

Nine (9) months ended 31 December 2025	Malaysia	South East Asia	Total
	RM'000	RM'000	RM'000
Revenue from external customers:	64,521	5,869	70,390

2. Prospects

The Group will continue to focus on organic growth in providing Corporate Solutions, including Digital Transformation and Automation via AI and ERP, IoT and HCM solutions.

The Group will also leverage its customer networking to actively pursue new opportunities in AI and IOT solutions. In this regard, the Board is optimistic that the Corporate Solutions segment shall contribute positively to the group business.

To maximise our potential and align with digital economic growth, the Group will continue to focus on organic growth as well as actively pursue various merger and acquisition opportunities. The Group is confident that the Group has the right strategic focus, people and resources to deliver sustainable growth and to strengthen the Group as one of the leading global companies in technology.

3. Variance of Actual Profit from Profit Forecast or Profit Guarantee

Not applicable.

4. Status of Corporate Proposals

On 18 December 2025, the company announced that one of its wholly owned subsidiaries, Systech Capital Sdn. Bhd. ("**Systech Capital**") has entered into a Heads of Agreement ("**HOA**") with Chua Boon Piew and Lim Leong Cheong (collectively referred to as the "**Vendors**") for the acquisition of 408,000 ordinary shares representing 51.00% equity interest in Propappa Alliance Sdn. Bhd., for a purchase consideration to be determined at a later date ("**Proposed Acquisition**").

Systech Capital and the Vendors intend to enter into a definitive share sale agreement in respect of the Proposed Acquisition ("**Definitive Agreement**"), on the terms and subject to the conditions contained in the Definitive Agreement. The Company will make the necessary announcements to Bursa Securities in relation to the Proposed Acquisition upon signing of the Definitive Agreement.

5. Utilisation of Proceeds

On 25 February 2025, the Company undertook a private placement of up to 64,262,559 new shares ("**Placement Shares**"), representing 10% of the total number of issued shares (excluding treasury shares). On 22 April 2025, Malacca Securities had on behalf of the Board, announced that the first tranche of 14,827,996 Placement Shares issued pursuant to the Private Placement had been listed on the ACE Market of Bursa Securities. The 14,827,996 new ordinary shares in Systech at RM0.1686 each, generating total proceeds of RM2.50 million. The proceed from the first tranche are fully utilised as of 30 September 2025.

On 8 December 2025, Malacca Securities had on behalf of the Board, announce that the second and final tranche of 49,434,500 Placement Shares issued pursuant to the Private Placement had been listed on the ACE Market of Bursa Securities. The 49,434,500 new ordinary shares in Systech at RM0.1317 each, generating total proceeds of RM6.511 million.

The Company had resolved not to proceed with the Private Placement of the remaining 63 Placement Shares. Accordingly, the Private Placement is deemed to have been completed on 8 December 2025.

The details of the total utilisation proceeds for both tranches of the private placement up to 31st December 2025 are as follows:

Details of Utilisation	Proposed Utilisation Amount RM '000	Utilised Amount RM '000	Unutilised Amount RM '000	Intended Timeframe for Utilisation
Expansion of information technology ("IT") solutions busines	8,543	(8,543)	-	Within 24 Months
General working capital	247	(247)	-	Within 12 Months
Estimated expenses for the Private Placement	221	(221)	-	Within 3 Months
Total estimated proceeds/utilisation	9,011	(9,011)	-	

The proposed utilisation of the proceeds as disclosed above should be read in conjunction with the Company's announcement dated 25 February 2025.

6. Borrowings

Breakdown of the Group's borrowing and debt securities were as follows:

	As at 31 December 2025					
	Long Term		Short term		Total	
	SGD'000	RM'000	SGD'000	RM'000	SGD'000	RM'000
Secured						
- Bank overdraft	-	-	-	1,120	-	1,120
- Term loan	-	4,423	-	8,670	-	13,093
- Hire purchase	-	105	-	45	-	150
- Lease liabilities	-	151	-	306	-	457
						14,820
					Gearing ratio (times)	0.25

	As at 31 December 2024					
	Long Term		Short term		Total	
	SGD'000	RM'000	SGD'000	RM'000	SGD'000	RM'000
Secured						
- Bank overdraft	-	-	-	3,726	-	3,726
- Term loan	-	6,105	-	3,387	-	9,492
- Hire purchase	-	150	1	49	1	199
- Lease liabilities	89	1,296	75	807	164	2,103
						15,520
					Gearing ratio (times)	0.26

7. Changes in Material Litigation

There is no material litigation involving the Group as at 31 December 2025.

8. Dividends

The Board has not recommended any dividend for the financial quarter under review

9. Basic Earnings/(Loss) per Share

	Current Quarter Ended		Current Year-to-Date	
	31.12.2025	31.12.2024 RESTATED	31.12.2025	31.12.2024 RESTATED
Basic Earnings/(Loss) per share				
Profit/(Loss) after tax attributable to owners of the parent (RM'000)				
- Continuing operations	**790**	1,154	**1,100**	809
- Discontinued operations	**(66)**	(17)	**357**	(63)
	724	1,137	**1,457**	746
Weighted average number of ordinary shares in issue ('000)	**708,748**	644,486	**708,748**	644,486
Basic earning/(loss) per share (sen)				
- Continuing operations	**0.11**	0.18	**0.16**	0.13
- Discontinued operations	**(0.01)**	-	**0.05**	(0.01)
	0.10	0.18	**0.21**	0.12

By the Order of the Board

Company Secretary

Dated this 27 of February 2026