大穩控股有限公司 291592-U

TA WIN HOLDINGS BERHAD

Company No. 199401005913 (291592-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE 3RD QUARTER AND NINE MONTH ENDED 31 MARCH 2026

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TA WIN HOLDINGS BERHAD

Company No. 199401005913 (291592-U)

(Incorporated in Malaysia)

QUARTERLY REPORT THIRD QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Current Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31-Mar-26 RM'000	31-Mar-25 RM'000	31-Mar-26 RM'000	31-Mar-25 RM'000
Revenue	20	84,046	154,586	273,745	522,644
Cost of sales		(91,712)	(155,844)	(278,035)	(529,809)
Gross loss		(7,666)	(1,258)	(4,290)	(7,165)
Other income		229	1,157	990	2,710
Selling and distribution expenses		(443)	(1,039)	(1,342)	(2,999)
Administrative expenses		(3,572)	(54,983)	(10,938)	(65,905)
Loss from operation		(11,452)	(56,123)	(15,580)	(73,359)
Finance costs		(831)	(1,999)	(3,951)	(5,775)
Loss before tax	20	(12,283)	(58,122)	(19,531)	(79,134)
Income tax		-	-	(8)	-
Net loss for the period		(12,283)	(58,122)	(19,539)	(79,134)
Other comprehensive loss, net of tax					
Items that may be reclassified subsequently to profit or loss: -					
Foreign currency translation differences for foreign operations		7	8	25	21
Cash flow hedge reserve		5,938	(1,293)	751	244
Total comprehensive loss for the period		(6,338)	(59,407)	(18,763)	(78,869)
Total loss attributable to: -					
Equity holders of the parents		(12,325)	(56,224)	(18,696)	(74,852)
Non-controlling interests		42	(1,898)	(843)	(4,282)
		(12,283)	(58,122)	(19,539)	(79,134)
Total comprehensive loss attributable to: -					
Equity holders of the parents		(6,380)	(57,509)	(17,920)	(74,587)
Non-controlling interests		42	(1,898)	(843)	(4,282)
		(6,338)	(59,407)	(18,763)	(78,869)
Loss per share (sen)					
- Basic	24	(0.336)	(1.595)	(0.509)	(2.124)
- Diluted	24	(0.336)	(1.595)	(0.509)	(2.124)

The condensed consolidated statement of profit or loss and comprehensive income should be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the condensed consolidated financial statements form an integral part of the financial statements.

TA WIN HOLDINGS BERHAD

Company No. 199401005913 (291592-U)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at end of Current Quarter 31-Mar-26 RM'000	(Audited) Financial Year End 30-Jun-25 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,509	95,535
Intangible assets	375	400
Other receivables	-	206
Goodwill on consolidation	11,171	11,171
	104,055	107,312
Current assets		
Property development costs	4,761	4,761
Inventories	28,168	33,397
Trade receivables	37,440	39,881
Other receivables, prepayment and deposits	10,845	14,680
Current tax assets	1,329	2,334
Amount due to associate	142	4,248
Cash and bank balances	40,306	33,095
	122,991	132,396
Non current assets held for sale	-	48,225
TOTAL ASSETS	227,046	287,933
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	61,263	91,001
Lease liabilities	1,970	1,692
Trade payables	30,185	12,116
Other payables	3,045	14,173
Amount due to directors	-	1
Derivative liabilities	10	751
	96,473	119,734
Non-current liabilities		
Loans and borrowings	650	17,298
Deferred tax liabilities	1,509	1,501
Lease liabilities	1,489	2,602
Other payables	-	1,030
	3,648	22,431
TOTAL LIABILITIES	100,121	142,165
Equity attributable to equity holders of the Company		
Share capital	113,639	303,639
Total loss attributable to: -		
Foreign currency translation reserves	(378)	(403)
Revaluation reserves	19,418	19,418
Cash flow hedge reserves	-	(751)
SIS reserves	2,744	2,744
Accumulated losses	(12,723)	(176,086)
	122,700	148,561
Non-controlling interest	4,225	(2,793)
TOTAL EQUITY	126,925	145,768
TOTAL EQUITY AND LIABILITIES	227,046	287,933
No. of share issued as at 31 Mar 2026 / 30 Jun 2025	3,671,631	3,671,631
Net asset per share (RM)	0.033	0.040

TA WIN HOLDINGS BERHAD

Company No. 199401005913 (291592-U)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company										
	Non-Distributable										
	Share capital RM'000	Irredeemable convertible preference share RM'000	Warrant reserves RM'000	Revaluation reserves RM'000	Foreign currency translation reserves RM'000	Cash flow hedge reserves RM'000	SIS reserves RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
Balance at 1 July 2025	303,639	-	-	19,418	(403)	(751)	2,744	(176,086)	148,561	(2,793)	145,768
Loss for the period	-	-	-	-	-	-	-	(18,696)	(18,696)	(843)	(19,539)
Other comprehensive income											
Foreign currency translation differences for foreign operation	-	-	-	-	25	-	-	-	25	-	25
Cash flow hedge gains and losses-net of change in fair value	-	-	-	-	-	751	-	-	751	-	751
Total comprehensive loss for the period	-	-	-	-	25	751	-	(18,696)	(17,920)	(843)	(18,763)
Contribution by and distributions to owners of the Company:											
Share capital reduction	(190,000)	-	-	-	-	-	-	190,000	-	-	-
Change in ownership interest in a subsidiary	-	-	-	-	-	-	-	(7,941)	(7,941)	7,861	(80)
Total transactions with owners of the Company	(190,000)	-	-	-	-	-	-	182,059	(7,941)	7,861	(80)
Balance at 31 March 2026	113,639	-	-	19,418	(378)	-	2,744	(12,723)	122,700	4,225	126,925

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

TA WIN HOLDINGS BERHAD

Company No. 199401005913 (291592-U)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company										
		Non-Distributable									
	Share capital RM'000	Irredeemable convertible preference share RM'000	Warrant reserves RM'000	Revaluation reserves RM'000	Foreign currency translation reserves RM'000	Cash flow hedge reserves RM'000	SIS reserves RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
Balance at 1 July 2024	298,968	448	28,585	19,418	(464)	(631)	6,331	(116,279)	236,376	2,829	239,205
Loss for the period	-	-	-	-	-	-	-	(74,852)	(74,852)	(4,282)	(79,134)
<u>Other comprehensive income</u>											
Foreign currency translation differences for foreign operation	-	-	-	-	21	-	-	-	21	-	21
Cash flow hedge	-	-	-	-	-	244		-	244	-	244
Total comprehensive loss for the period	-	-	-	-	21	244	-	(74,852)	(74,587)	(4,282)	(78,869)
Contribution by and distributions to owners of the Company:											
Warrant expired	-	-	(28,585)	-	-	-	-	28,585	-	-	-
Disposal of property, plant and equipment	-	-	-	(54)	-	-	-	-	(54)	-	(54)
Issue of ordinary shares											
- Conversion of irredeemable convertible preference shares	474	(448)	-	-	-	-	-	-	26	-	26
- Right Issue	4,197	-	-	-	-	-	-	-	4,197	-	4,197
Total transactions with owners of the Company	4,671	(448)	(28,585)	(54)	-	-	-	28,585	4,169	-	4,169
Balance at 31 March 2025	303,639	-	-	19,364	(443)	(387)	6,331	(162,546)	165,958	(1,453)	164,505

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

TA WIN HOLDINGS BERHAD

Company No. 199401005913 (291592-U)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) 9 months ended 31-Mar-26 RM'000	(Unaudited) 9 months ended 31-Mar-25 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(19,531)	(79,134)
Adjustments for: -		
Amortisation of intangible assets	25	302
Depreciation of property, plant and equipment	5,007	8,045
Fair value loss on derivative financial instrument	13,687	887
Inventories written off	856	-
Provision for impairment loss on inventories	-	463
Provision for impairment loss on investment	-	16,680
Provision for impairment loss on receivables	-	9,993
Provision for impairment loss on property, plant and equipment	-	19,277
Loss on disposal of property, plant and equipment	-	2,999
Interest expenses	3,951	5,775
Interest income	(412)	(458)
Unrealised loss on foreign exchange	424	1,195
Operating profit / (loss) before changes in working capital	4,007	(13,976)
Changes in working capital		
Inventories	4,373	8,774
Receivables	22,515	19,051
Payables	5,911	(7,029)
Provision	-	(796)
Associate	4,106	-
Cash flows generated from operations	40,912	6,024
Tax paid	(286)	(352)
Tax refund	1,291	-
Interest paid	(3,951)	(5,775)
Interest received	412	458
Net cash generated from operating activities	38,378	355
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,364)	(404)
Proceeds from disposal of asset held for sale	31,768	-
Net settlement of derivative financial instruments	(13,757)	(456)
Net cash generated from / (used in) investing activities	16,647	(860)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from conversion of ICPS to ordinary shares	-	4,223
Placement of deposit pledged with bank	(9,991)	(426)
Net repayment of loans and borrowings	(46,386)	703
Net repayment of lease obligations	(1,452)	(2,294)
Repayment to directors	(1)	(389)
Net cash (used in) / generated from financing activities	(57,830)	1,817
Net (decrease) / increase in cash and cash equivalents	(2,805)	1,312
Foreign exchange differences	25	(33)
At beginning of financial period	7,316	10,081
At end of financial period	4,536	11,360
Cash and bank balances	4,536	11,421
Deposits placed with licensed banks	35,770	25,640
Bank overdraft	-	(61)
Less: deposit pledged with banks	(35,770)	(25,640)
Net cash and cash equivalents	4,536	11,360

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.