TALIWORKS CORPORATION
LGB Group

PRESS RELEASE

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TALIWORKS ANNOUNCES Q1FYE2026 RESULTS

Kuala Lumpur, 22 May 2026 – Taliworks Corporation Berhad ("Taliworks" or the "Group"), an established infrastructure and utilities company, today announced its first quarter results for the financial period ended 31 March 2026 ("Q1FYE2026").

For the quarter under review, the Group posted revenue of RM119.2 million. Profit before tax stood at RM16.6 million, while profit after tax came in at RM10.8 million. Revenue generated was primarily attributed to the continued advancement of Package 2 and Package 3 of Stage 1 of the Sungai Rasau Water Supply Scheme Project ("Rasau Projects"), which contributed RM41.4 million for the current quarter. The renewable energy segment sustained its performance with RM8.4 million of revenue, supported by higher average insolation levels during the quarter. The toll highway segment experienced lower revenue, mainly due to a reduction in average daily traffic by 0.6% following the opening of the East Klang Valley Expressway on 30 August 2025 and lesser recognition of deferred income of RM2.1 million in the current period.

Commenting on the Group's financial performance, Taliworks' Executive Director Kevin Chin said, "We are keeping a watchful eye on the impact of rising fuel and logistics costs across all our business divisions. Our operating divisions continue to operate normally, but we are bracing for cost increases that may affect margins moving forward for most divisions."

He further added, "Looking ahead, notwithstanding the current economic and geopolitical headwinds, we remained focused on project execution and maintaining operational discipline across all business segments. We continue to evaluate commercially viable strategic investments across our core businesses to support the Group's long-term growth strategy. Supported by Malaysia's water infrastructure development and energy transition initiatives, we believe the Group remains well positioned to weather these headwinds and aspire to capitalise on opportunities to deliver sustainable long-term value to shareholders."

The Board of Directors has declared a first interim single-tier dividend of 0.25 sen per share on 2.02 billion ordinary shares, amounting to RM5.04 million, which shall be paid on 30 June 2026. Based on the closing price of RM0.40 on 22 May 2026, the trailing twelve months' dividend payout gives a yield of approximately 5.0%.

ABOUT TALIWORKS CORPORATION BERHAD

Taliworks Corporation Berhad ("Taliworks" or the "Group") is listed on the Main Market of Bursa Malaysia Securities Berhad with a market capitalisation of RM806.3 million as at 22 May 2026. The Group is an established infrastructure and utilities company engaged in the (i) water treatment and supply, (ii) highway toll concessionaire, operations and maintenance operator, (iii) waste management, (iv) engineering and construction and (v) renewable energy segments.

Taliworks is committed to driving continuous growth and delivering value to its stakeholders by focusing on value creation in its core businesses, while strategically pursuing investment opportunities in value accretive assets and businesses with a view of generating new income streams. The Group is listed under the Utilities Sector (Name & Code: TALIWRK & 8524).

For more information about Taliworks Corporation Berhad, please visit www.taliworks.com.my.

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