Bank AL Habib Limited

October 24, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sirs,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 24, 2017 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the nine months period ended September 30, 2017 and recommended the following:

(i) **Cash Dividend**
NIL

(ii) **Bonus Shares**
NIL

(iii) **Any Other Entitlement / Corporate Action**
NIL

(iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

PRINCIPAL OFFICE: 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
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EMAIL: info@bankalhabib.com WEBSITE: www.bankalhabib.com
REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

"Annexure A"

BANK AL HABIB LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017

	Nine months period ended		Quarter ended	
	30 September 2017	30 September 2016	**30 September 2017**	30 September 2016
	(Rupees in '000)			
Mark-up / return / interest earned	**37,216,704**	36,277,449	**12,564,330**	11,440,775
Mark-up / return / interest expensed	**(18,020,138)**	(17,613,504)	**(6,108,237)**	(5,535,260)
Net mark-up / return / interest income	**19,196,566**	18,663,945	**6,456,093**	5,905,515
(Provision) / reversal against non-performing loans and advances - net	**(140,436)**	782,219	**(11,693)**	57,371
Provision for diminution in the value of investments	**(25,892)**	-	**(25,892)**	-
Bad debts written-off directly	**-**	-	**-**	-
	(166,328)	782,219	**(37,585)**	57,371
Net mark-up / return / interest income after provisions	**19,030,238**	19,446,164	**6,418,508**	5,962,886
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	**2,370,875**	1,847,005	**790,066**	587,678
Dividend income	**306,523**	471,811	**48,726**	82,596
Income from dealing in foreign currencies	**664,072**	457,384	**410,102**	127,613
Gain on sale / redemption of securities - net	**2,581,978**	54,922	**270,217**	9,165
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	**(9,941)**	(9,187)	**680**	(9,192)
Other income	**691,998**	517,266	**179,833**	159,296
Total non mark-up / interest income	**6,605,505**	3,339,201	**1,699,624**	957,156
	25,635,743	22,785,365	**8,118,132**	6,920,042
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	**(14,849,675)**	(13,220,253)	**(5,199,137)**	(4,316,776)
Other (provisions) / reversals / write-offs	**(3,115)**	26,499	**4,210**	(4,550)
Other charges	**(251,275)**	(205,277)	**(58,502)**	(51,906)
Total non mark-up / interest expenses	**(15,104,065)**	(13,399,031)	**(5,253,429)**	(4,373,232)
	10,531,678	9,386,334	**2,864,703**	2,546,810
Extra-ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**10,531,678**	9,386,334	**2,864,703**	2,546,810
Taxation - Current	**(3,933,004)**	(3,498,639)	**(1,047,088)**	(921,104)
- Prior years	**(503,224)**	(502,993)	**-**	-
- Deferred	**305,245**	42,206	**23,260**	14,768
	(4,130,983)	(3,959,426)	**(1,023,828)**	(906,336)
PROFIT AFTER TAXATION	**6,400,695**	5,426,908	**1,840,875**	1,640,474
Basic and diluted earnings per share - Rupees	**5.76**	4.88	**1.66**	1.48

Karachi

Company Secretary
BANK AL HABIB LIMITED

"Annexure B"

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017

	Nine months period ended		Quarter ended	
	30 September 2017	30 September 2016	**30 September 2017**	30 September 2016
		(Rupees in '000)		
Mark-up / return / interest earned	**37,225,946**	36,289,531	**12,566,346**	11,444,831
Mark-up / return / interest expensed	**(18,018,639)**	(17,613,149)	**(6,107,275)**	(5,535,140)
Net mark-up / return / interest income	**19,207,307**	18,676,382	**6,459,071**	5,909,691
(Provision) / reversal against non-performing loans and advances - net	**(140,436)**	782,219	**(11,693)**	57,371
Provision for diminution in the value of investments	**(25,892)**	-	**(25,892)**	-
Bad debts written-off directly	**-**	-	**-**	-
	(166,328)	782,219	**(37,585)**	57,371
Net mark-up / return / interest income after provisions	**19,040,979**	19,458,601	**6,421,486**	5,967,062
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	**2,393,453**	1,866,742	**794,551**	594,912
Dividend income	**265,992**	433,641	**50,450**	82,152
Income from dealing in foreign currencies	**664,072**	457,384	**410,102**	127,613
Gain on sale / redemption of securities - net	**2,638,342**	58,229	**270,450**	9,204
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	**(9,941)**	(9,187)	**680**	(9,192)
Share of profit from associates	**31,046**	53,627	**5,312**	19,259
Other income	**690,132**	515,912	**179,253**	158,478
Total non mark-up / interest income	**6,673,096**	3,376,348	**1,710,798**	982,426
	25,714,075	22,834,949	**8,132,284**	6,949,488
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	**(14,895,063)**	(13,255,321)	**(5,213,876)**	(4,327,397)
Other (provisions) / reversals / write-offs	**(17,993)**	26,499	**(10,668)**	(4,550)
Other charges	**(251,677)**	(205,371)	**(58,095)**	(51,905)
Total non mark-up / interest expenses	**(15,164,733)**	(13,434,193)	**(5,282,639)**	(4,383,852)
	10,549,342	9,400,756	**2,849,645**	2,565,636
Extra-ordinary / unusual items	**-**	-	**-**	-
PROFIT BEFORE TAXATION	**10,549,342**	9,400,756	**2,849,645**	2,565,636
Taxation - Current	**(3,937,839)**	(3,500,818)	**(1,038,154)**	(921,203)
- Prior years	**(503,224)**	(502,993)	**-**	-
- Deferred	**302,884**	41,137	**25,406**	14,733
	(4,138,179)	(3,962,674)	**(1,012,748)**	(906,470)
PROFIT AFTER TAXATION	**6,411,163**	5,438,082	**1,836,897**	1,659,166
Attributable to:				
Shareholders of the Holding company	**6,408,642**	5,438,225	**1,841,650**	1,659,554
Non-controlling interest	**2,521**	(143)	**(4,753)**	(388)
	6,411,163	5,438,082	**1,836,897**	1,659,166
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	**5.77**	4.89	**1.66**	1.49

Company Secretary
BANK AL HABIB LIMITED