Tanco Holdings Berhad

Registration No. 195801000190 (3326-K)

Condensed Consolidated Statements of Financial Position as at 31 March 2026

	Current Period As At 31-Mar-26 (Unaudited) RM'000	Preceding Year As At 30-Jun-25 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	149,519	148,004
Investment Properties	38,681	30,222
Investment in an associate	15,947	15,678
Inventories	107,633	107,513
Intangible Assets	19,397	19,397
Other Investments	3	3
Long Term Receivables	44,885	44,885
Deferred Tax Assets	397	397
TOTAL NON-CURRENT ASSETS	376,462	366,099
CURRENT ASSETS		
Inventories	60,863	59,799
Trade Receivables	63,430	56,196
Other Receivables, Deposits and Prepayments	19,781	9,824
Contract Assets	12,974	12,104
Contract Costs	227	328
Current tax assets	818	214
Cash, Bank Balances and Deposits	6,488	11,688
TOTAL CURRENT ASSETS	164,581	150,153
TOTAL ASSETS	541,043	516,252

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad

Registration No. 195801000190 (3326-K)

Condensed Consolidated Statements of Financial Position as at 31 March 2026

	Current Period As At 31-Mar-26 (Unaudited) RM'000	Preceding Year As At 30-Jun-25 (Audited) RM'000
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share Capital	354,534	252,516
Capital Reserves	50,233	50,233
Retained Profits	56,164	51,916
Treasury Shares	(85,891)	-
	375,040	354,665
Non-controlling Interests	14,045	11,569
TOTAL EQUITY	389,085	366,234
NON-CURRENT LIABILITIES		
Borrowings	29,938	17,041
Lease Liabilities	20,557	23,794
Long Term Payables	864	918
Deferred Tax Liabilities	830	614
TOTAL NON-CURRENT LIABILITIES	52,189	42,367
CURRENT LIABILITIES		
Trade Payables	52,762	59,597
Other Payables, Deposits and Accruals	28,411	32,321
Contract Liabilities	967	1,601
Provisions For Liabilities	257	257
Borrowings	2,809	2,792
Lease Liabilities	6,316	5,730
Amount Owing To Directors	5,266	2,045
Current Tax Liabilities	2,981	3,308
TOTAL CURRENT LIABILITIES	99,769	107,651
TOTAL LIABILITIES	151,958	150,018
TOTAL EQUITY AND LIABILITIES	541,043	516,252
Net Asset Per Share (RM)	0.0611	0.0663

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad
Registration No. 195801000190 (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Nine (9)-months financial period ended 31 March 2026
(The figures have not been audited)

31 March 2026

	Attributable To Owners Of The Company						
	← Non-distributable	→	Distributable	Non-distributable			
	Share Capital RM'000	Capital Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
At 1 July 2025	252,516	50,233	51,916	-	354,665	11,569	366,234
Share buyback	-	-	-	(85,891)	(85,891)	-	(85,891)
Conversion of Warrants	102,018	-	-	-	102,018	-	102,018
Total comprehensive profit for the period	-	-	4,248	-	4,248	2,476	6,724
At 31 March 2026	354,534	50,233	56,164	(85,891)	375,040	14,045	389,085

31 March 2025

	Attributable To Owners Of The Company						
	← Non-distributable	→	Distributable	Non-distributable			
	Share Capital RM'000	Capital Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
At 1 July 2024	209,409	50,233	44,035	-	303,677	7,494	311,171
Conversion of Warrants	36,741	-	-	-	36,741	-	36,741
Total comprehensive profit for the period	-	-	3,026	-	3,026	3,057	6,083
At 31 March 2025	246,150	50,233	47,061	-	343,444	10,551	353,995

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad
Registration No. 195801000190 (3326-K)

Condensed Consolidated Statements of Comprehensive Income
For the Nine (9)-months Financial Period Ended 31 March 2026
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	RM'000	RM'000	RM'000	RM'000
Revenue	35,343	38,854	122,051	96,021
Cost of sales	(30,838)	(31,819)	(105,370)	(75,790)
Gross profit	4,505	7,035	16,681	20,231
Other income	4,663	1,843	15,250	5,547
Net gains on impairment of financial instruments	310	768	396	5,844
Administrative expenses	(7,635)	(7,516)	(21,685)	(22,520)
Operating profit	1,843	2,130	10,642	9,102
Finance income	58	62	224	198
Finance costs	(635)	(532)	(1,721)	(1,519)
Share of profit/(loss) of an associate, net of tax	6	-	269	(49)
Profit before taxation	1,272	1,660	9,414	7,732
Taxation	(365)	(3)	(2,690)	(1,649)
Profit for the financial period/year	907	1,657	6,724	6,083
Profit attributable to : -				
Owners of the Company	119	1,104	4,248	3,026
Non-controlling interests	788	553	2,476	3,057
	907	1,657	6,724	6,083
(a) Basic (sen)	0.00	0.02	0.07	0.06
(b) Diluted (sen)	0.00	0.02	0.07	0.05

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad
Registration No. 195801000190 (3326-K)

Condensed Consolidated Statements of Other Comprehensive Income
For the Nine (9)-months Financial Period Ended 31 March 2026
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter 31-Mar-26 RM'000	Preceding Year Corresponding Quarter 31-Mar-25 RM'000	Current Period To Date 31-Mar-26 RM'000	Preceding Year Corresponding Period 31-Mar-25 RM'000
Total comprehensive profit attributable to:				
Owners of the Company	119	1,104	4,248	3,026
Non-controlling interests	788	553	2,476	3,057
	907	1,657	6,724	6,083

Notes:
Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE YEAR
	Current Period Quarter 31/3/2026 RM'000	Current Period To Date 31/3/2026 RM'000
Interest income	58	224
Reversal of impairment loss on receivables	311	536
Reversal of impairment loss on investment properties	3,736	8,687
Reversal of impairment loss on PPE	-	11
Reversal of impairment loss on inventories	-	116
Payables written off	612	5,340
Depreciation and amortisation (1)	(2,718)	(7,962)
Impairment loss on receivables	-	(139)
Interest expenses	(635)	(1,721)
Inventories written off	-	(56)

(1) Depreciation comprises charges in both cost of sales and administrative expenses.

(The Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad
Registration No. 195801000190 (3326-K)

Condensed Consolidated Statements of Cash Flows
For the Nine (9)-months Financial Period Ended 31 March 2026
(The figures have not been audited)

	9 Months Ended 31-Mar-26 RM'000	9 Months Ended 31-Mar-25 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,414	7,732
Adjustment for :		
Non-operating items	(5,373)	19,791
Operating profit before working capital changes	4,041	27,523
Changes in Working Capital		
Net change in current assets	(16,215)	19,108
Net change in current liabilities	(8,620)	(65,096)
	(20,794)	(18,465)
Tax paid	(3,404)	(3,476)
Net Operating Cash Flows	(24,198)	(21,941)
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(6,901)	(14,753)
Addition in investment in an associate	-	(49)
Addition in investment properties	(683)	-
Proceeds from disposal of property, plant and equipment	118	2
Withdrawal/(placement) of pledged fixed deposits	1,061	(1,012)
Interest received	224	198
Net Investing Cash Flows	(6,181)	(15,614)
CASH FLOWS FROM FINANCING ACTIVITIES		
Conversion of warrants	102,018	36,741
Share buyback	(85,891)	-
Advances from/(repayment to) directors	3,221	(9,401)
Drawdown of borrowings, net	8,658	1,109
Interest paid	(1,634)	(1,690)
Net Financing Cash Flows	26,372	26,759
NET CHANGES IN CASH & CASH EQUIVALENTS	(4,007)	(10,796)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	7,808	12,586
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	3,801	1,790
Cash and cash equivalents comprise of the following:		
Cash and bank balances	4,799	2,789
Fixed deposits	1,689	2,351
Bank overdraft	(998)	(999)
	5,490	4,141
Less : Deposits pledged with licensed banks	(1,689)	(2,351)
	3,801	1,790

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.)

Notes to the Interim Financial Statements
For the Third Quarter ended 31 March 2026

A1. BASIS OF PREPARATION

The interim financial report is prepared in accordance with the requirements of paragraph 9.22, Main Market Listing Requirements ("Listing Requirements") of the Bursa Malaysia Securities Berhad ("Bursa Securities") and complies with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB).

The interim financial report is unaudited and should be read in conjunction with the Group's audited annual financial statements for the financial year ended 30 June 2025.

The financial statements of the Group for the quarter ended 31 March 2026 are prepared in accordance with the MFRS Framework.

A2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted for the audited annual financial statements for the financial year ended 30 June 2025.

(a) As of 1 July 2025, the Group has adopted the following amendment (including the consequential amendments, if any).

Effective for financial periods beginning on or after 1 January 2025

- Amendments to MFRS 121 — The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)

The adoption of the above pronouncements did not have any material impact to the condensed consolidated interim financial report of the Group.

(b) The Group has not early adopted the following standards and amendments that have been issued by the MASB but are not yet effective for the current quarter:

Effective for financial periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7 — Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7 — Contracts Referencing Nature-dependent Electricity
- Annual Improvements to MFRS Accounting Standards—Volume 11

Effective for financial periods beginning on or after 1 January 2027

- MFRS 18 — Presentation and Disclosure in Financial Statements
- MFRS 19 — Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19 — Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121 — The Effects of Changes in Foreign Exchange Rates (Translation to a Hyperinflationary Presentation Currency)

Effective date of these Standards have been deferred, and yet to be announced

Amendments to MFRS 10 and MFRS 128 — Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group plans to apply the abovementioned standards and amendments where applicable, in the respective financial periods when the above standards and amendments become effective.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the Group's audited financial statements for the financial year ended 30 June 2025 was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The operation of the Group was not affected by any material significant seasonal or cyclical factors during the current financial quarter under review.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

Save for the event explained under note A11, there were no unusual items for the current financial quarter under review.

A6. CHANGE IN ESTIMATES

There were no changes in the estimates of amounts reported which have material effect in the current financial quarter under review.

A7. DEBT AND EQUITY SECURITIES

There were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter up to 14 May 2026, being the latest practicable date ("LPD") under review.

A8. DIVIDEND PAID

No dividend has been paid for the current financial quarter under review.

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A9. SEGMENTAL REPORTING

Segmental information is presented in respect of the Group's business segments. The primary format, business segments, is based upon the industry of the underlying investment.

The activities of the Group are carried out mainly in Malaysia and as such, segmental reporting by geographical location is not presented.

Individual quarter 3 months ended	**Property development/ Management**	**Resorts and Club Operation/ Management**	**Construction**	**Investment holding**	**Business consulting services**	**Elimination**	**Consolidated**
31-Mar-26	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External sales	6,184	918	23,596	10	4,635	-	35,343
Inter-segment sales	216	-	2,651	-	-	(2,867)	-
Total revenue	6,400	918	26,247	10	4,635	(2,867)	35,343
Results							
(Loss)/profit from operations	(1,527)	3,774	474	(980)	1,798	(1,696)	1,843
Finance income							58
Finance costs							(635)
Share of profit of an associate, net of tax							6
Profit before taxation							1,272
Taxation							(365)
Profit after taxation							907
Other comprehensive income							-
Total comprehensive income							907
Other Information							
Depreciation and amortisation	1,476	429	23	4	82	704	2,718

A9. SEGMENTAL REPORTING (Cont'd)

Cumulative quarter 9 months ended 31-Mar-26	Property development/ Management RM'000	Resorts and Club Operation/ Management RM'000	Construction RM'000	Investment holding RM'000	Business consulting services RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External sales	12,989	3,152	88,251	24	17,635	-	122,051
Inter-segment sales	675	-	4,498	4	-	(5,177)	-
Total revenue	13,664	3,152	92,749	28	17,635	(5,177)	122,051
Results							
(Loss)/Profit from operations	(2,735)	8,722	5,090	(4,885)	6,046	(1,596)	10,642
Finance income							224
Finance costs							(1,721)
Share of profit of an associate, net of tax							269
Profit before taxation							9,414
Taxation							(2,690)
Profit after taxation							6,724
Other comprehensive income							-
Total comprehensive income							6,724
Other Information							
Depreciation and amortisation	6,399	1,284	34	11	246	(12)	7,962
Consolidated Statement of Financial Position as at 31-Mar-26							
Assets							
Segment assets	373,962	131,043	71,476	445,452	48,387	(529,277)	541,043
Liabilities							
Segment liabilities	(163,669)	(52,115)	(53,007)	(36,839)	(17,853)	171,525	(151,958)

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no material changes in the valuation on property, plant and equipment in the current financial quarter under review.

A11. MATERIAL EVENTS DURING THE QUARTER

(i) On 26 February 2026, further to the announcements dated 11 October 2024, 28 November 2024, 27 February 2025, 30 May 2025, 29 August 2025 and 27 November 2025, in relation to the Memorandum of Understanding ("MOU") for the proposed development of a Smart AI Container Port by Midports at Port Dickson, Negeri Sembilan ("the Project"), the Company updated that the MOU has been superseded by the Heads of Agreement ("HOA") executed on 6 December 2025 between Tanco Builders Sdn. Bhd. ("TBSB"), an indirect wholly owned subsidiary, and CCCC Dredging Southeast Asia Sdn. Bhd. ("CDSA"), to further detail the Project and CDSA's participation on an engineering, procurement and construction ("EPC") basis for the sea port component ("Sea Port Component").

Further details on the HOA are set out in the Group's announcement dated 8 December 2025.

(ii) On 26 February 2026, further to the announcements dated 6 December 2024, 27 February 2025, 30 May 2025, 29 August 2025 and 27 November 2025, in relation to the Memorandum of Understanding ("MOU") for potential cooperation for the operations and management of MHSB's proposed Smart AI Container Port project at Port Dickson, Negeri Sembilan ("Port Project"), the Company updated that the MOU has been superseded by the Midport Smart AI Container Terminal Entrusted Operational Management Agreement ("Agreement") executed on 26 December 2025 between Midports Holdings Sdn Bhd ("MHSB") and Ocean Bridge International Ports Management Co.,Ltd. ("OBIPM") in relation to the proposed development of a "Smart AI Container Port" in Dickson Bay, District of Port Dickson, Negeri Sembilan ("the Project").

(iii) On 2 March 2026, further to the announcements dated 15 January 2024, 27 September 2024 and 1 October 2024 in respect of the Proposed Port Project, the Company announced that Midports Holdings Sdn. Bhd. (a 79%-owned subsidiary of Tanco) ("MHSB") had received the letter from Majlis Perbandaran Port Dickson ("MPPD") dated 25 February 2026 ("Approval Letter") notifying that MHSB's Planning Permission (Kebenaran Merancang) application has been approved.

The Company will make the necessary announcements accordingly and in due course upon further material developments in relation to the Proposed Port Project occurring.

Save for the above, there were no material events during the quarter under review that have not been reflected.

A12. MATERIAL EVENTS SUBSEQUENT TO THE END OF QUARTER 3, 2026

(i) On 23 April 2026, further to the announcements dated 15 January 2024, 27 February 2024, 27 September 2024, 1 October 2024, 1 November 2024, 25 November 2025 and 2 March 2026, the Company announced that Midports Holdings Sdn. Bhd. ("MHSB") and MBINS Ventures Sdn. Bhd. ("MVSB") had entered into the Supplemental Agreement to the Heads of Agreement with MBINS to revise the commercial structure of the Project, whereby the original lease arrangement would be replaced with a Port Development Concession to be granted by MVSB to MHSB.

Further details on Proposed Amendments are set out in the Group's announcement dated 23 April 2026.

A12. MATERIAL EVENTS SUBSEQUENT TO THE END OF QUARTER 3, 2026 (Cont'd)

(ii) On 11 May 2026, the Company announced that Tanco Precast Industries Sdn Bhd ("TPISB"), an indirect wholly owned subsidiary of Tanco, had entered into a Joint Venture Cum Shareholders Agreement ("JVA") with King Well Holdings Limited ("KWHL") to undertake the fabrication, manufacturing, supply and sale of a range of concrete-related products in Malaysia.

Further details on Proposed Joint Venture are set out in the Group's announcement dated 11 May 2026.

Save for the above, there were no material events subsequent to the end of the interim period under review that have not been reflected.

A13. CHANGE IN THE COMPOSITION OF THE GROUP

There were no other material changes to the composition of the Group during the current financial quarter under review.

A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

As at 31 March 2026, the Group has no other contingent assets and contingent liabilities save as disclosed below.

	RM'000
Corporate guarantees given by the Company to banks for credit facilities granted to the subsidiaries	23,879

A15. CAPITAL COMMITMENTS

Capital commitments of the Group as at 31 March 2026 are as follows:

	RM'000
Contracted but not provided for:	
- Property, Plant and Equipment	3,932
Authorised but not contracted for:	
- Property, Plant and Equipment	2,064
Total capital commitments	5,996

Bursa Securities Listing Requirements (Part A of Appendix 9B)

B1. REVIEW OF PERFORMANCE

For the 9 months financial period ended 31 March 2026, the Group had recorded a profit before taxation ("PBT") of RM9.41 million, compared to a profit before taxation ("PBT") of RM7.73 million in the corresponding 9-months ended 31 March 2025. The increase in PBT was mainly due to the reversal of impairment losses on investment properties and the write-off of payables, following a review which confirmed that no further obligation remained.

B2. MATERIAL CHANGE IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS OF THE IMMEDIATE PRECEDING QUARTER ENDED 31 DECEMBER 2025

	Current Period Quarter 31/03/2026 RM'000	Immediate Preceding Quarter 31/12/2025 RM'000
Revenue	35,343	37,142
Profit after tax	907	2,311

The Group recorded revenue of RM35.34 million in the current quarter ended 31 March 2026, compared with RM37.14 million in the preceding quarter ended 31 December 2025. The decrease was primarily due to lower revenue from the trading of construction materials segment arising from cautious market sentiment amid rising energy costs, as well as slower construction activities during Chinese New Year and Ramadan festive periods.

The Group recorded a profit after taxation ("PAT") of RM0.91 million for the current quarter, compared with RM2.31 million in the preceding quarter ended 31 December 2025. The lower PAT in the current quarter was mainly due to lower reversal of long-outstanding payables, following substantial clearances in the preceding quarters.

B3. PROSPECTS

The Malaysian construction and infrastructure sector continues to be supported by ongoing government-led and strategic development initiatives, including major infrastructure and economic corridor projects such as the East Coast Rail Link (ECRL) and the Malaysian Vision Valley 2.0 (MVV 2.0) initiative, which continue to attract domestic and foreign investment and underpin industry activity.

Within this environment, the Group is well positioned through its participation in key infrastructure and development projects, including subgrade works for the ECRL project, the planned Midport Smart AI Container Port in Port Dickson, Negeri Sembilan, and its property development pipeline comprising mid-market residential developments. These initiatives are expected to provide longer-term earnings visibility and growth opportunities.

Notwithstanding higher energy prices and softer market sentiment, the Group's diversified business segments are expected to remain resilient for the financial year ending 2026, supported by ongoing project execution and stable underlying demand across its core sectors.

B3. PROSPECTS (Cont'd)

Construction segment

The Construction segment continued to progress, with the Rumah Selangorku affordable housing project in Puchong approaching completion of its main building works, while subgrade works for the ECRL project have progressed in line with overall infrastructure development. The segment was not materially impacted by softer market sentiment, given the stage of its ongoing projects, and continues to actively pursue new construction opportunities, including strategic collaborations.

Property Development segment

The Property Development segment remains well positioned to benefit from sustained demand for mid-market residential developments. The planned Xanadu Millennium twin tower project in Puchong, Selangor, with an estimated Gross Development Value ("GDV") of RM700 million, has received encouraging market response following pre-launch activities, supported by positive indications from end-financing institutions. The sales gallery is currently in the final stage of preparation prior to its official opening.

Hospitality segment

The Hospitality segment, comprising Quest Hotel at Midport, Port Dickson, recorded a temporary decline in occupancy and revenue due to prevailing market conditions and the overlap of festive seasons. The Group utilised the period to undertake facility improvements, with recovery and improved performance recorded in the third month of the quarter. The Group continues to engage with tour operators to diversify its customer base and improve occupancy. The segment is expected to benefit from the recovery of Malaysia's tourism sector and the Visit Malaysia 2026 campaign, particularly for secondary destinations such as Port Dickson.

Nutraceutical segment

The Nutraceutical segment continues to progress its clinical trials to evaluate the efficacy of its Noden™ product for dengue treatment. The Group also continues to strengthen brand awareness and intensify marketing and promotional initiatives for its existing products.

Midport Smart AI Container Port

The planned Midport Smart AI Container Port in Port Dickson, Negeri Sembilan has achieved a key milestone with the approval of Planning Permission (Kebenaran Merancang) by Majlis Perbandaran Port Dickson. The Project's commercial structure has been revised to a Port Development Concession model. The Group is progressing towards the next phase of development, including the finalisation of technical design. The Heads of Agreement with Menteri Besar Negeri Sembilan (Pemerbadanan) ("MBINS") continues to provide clarity on the roles, obligations and land arrangements between the parties, positioning the Group to participate in Malaysia's logistics, trade facilitation and maritime infrastructure development under the MVV 2.0 initiative.

Overall Outlook

The Group remains cautiously optimistic on its prospects for the financial year ending 2026, supported by its diversified business portfolio and alignment with Malaysia's infrastructure, property, tourism, healthcare and logistics growth sectors. The Group will continue to leverage opportunities arising from infrastructure expansion and urban development while strengthening its operational execution across all business segments.

B4. PROFIT FORECAST

The Company did not announce any profit forecast nor profit guarantee for the current financial period under review.

B5. TAXATION

	Current Period Quarter 31/03/2026 RM'000	Current Year To Date 31/03/2026 RM'000
Income Tax		
- Current year	286	2,443
- Under provision in prior year	31	31
Deferred Tax		
- Current year	48	216
	365	2,690

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no other sale of unquoted investments or properties other than those exercised in the ordinary course of business of the Group for the quarter.

B7. QUOTED SECURITIES

a) There were no purchases or disposal of quoted securities made in this quarter.

b) Investments in Quoted Securities

	RM'000
Quoted shares in Malaysia, at fair value	3

B8. CORPORATE PROPOSALS

There are no other corporate proposals announced by the Company as at 14 May 2026, being the latest practicable date ("LPD"), which is not earlier than 7 days from the date of issue of this quarterly report.

B9. GROUP BORROWINGS AND DEBT SECURITIES

Total Group's borrowings as at 31 March 2026 are as follow: -

	Secured					
	Bank overdraft RM'000	**Lease liabilities RM'000**	**Hire purchase payables RM'000**	**Term loans RM'000**	**Revolving credit RM'000**	**Total RM'000**
Current liabilities						
Due in 1 year or less	998	6,316	221	1,090	500	9,125
Non – current liabilities						
Due in more than 1 year but not more than 5 years	-	20,557	1,032	7,001	16,943	45,533
Due in more than 5 years	-	-	103	4,859	-	4,962
	-	20,557	1,135	11,860	16,943	50,495
	998	**26,873**	**1,356**	**12,950**	**17,443**	**59,620**

The above borrowings are denominated in Ringgit Malaysia (RM).

B10. OFF-BALANCE SHEET FINANCIAL INSTRUMENTS

As at 14 May 2026, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, the Group does not have any off-balance sheet financial instruments.

B11. MATERIAL LITIGATION

As at 14 May 2026, being the latest practicable date that is not earlier than 7 days from the date of issue of this quarterly report, the Group was not involved in any material litigation.

B12. DIVIDEND

There was no dividend declared during the current financial quarter under review.

B13. EARNINGS PER SHARE

		Current Period Quarter 31/03/2026	Preceding Year Corresponding Quarter 31/03/2025	Current Period To Date 31/03/2026	Preceding Year To Date 31/03/2025
Basic & Diluted earnings per share					
Net profit attributable to owners of the Company	(RM'000)	119	1,104	4,248	3,026
Weighted average number of ordinary shares[1]	('000)	6,042,697	5,277,012	6,042,697	5,277,012
Basic earnings per share	(Sen)	0.00	0.02	0.07	0.06
Weighted average number of ordinary shares with effect of dilution of warrants[1]	('000)	6,042,697	6,577,411	6,042,697	6,577,411
Diluted earnings per share	(Sen)	0.00	0.02	0.07	0.05

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[1] For comparative purpose, the basic earnings/(loss) per share had been adjusted to reflect the bonus issue on the basis of 7 bonus shares from 5 existing shares which was completed on 5 April 2025.

By Order of the Board,

Choi Siew Fun
Company Secretary
Date: 21 May 2026