999/CORP

August 30, 2018

Bata

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Half Year ended June 30, 2018

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held on August 30, 2018 at 11:00 am at Batapur, Lahore, recommended the following:

i)	**Cash Dividend**	:	Nil
ii)	**Bonus Issue**	:	Nil
iii)	**Right Shares**	:	Nil
iv)	**Any other entitlement**	:	Nil

The financial results of the Company are as follows:

	Six month period ended		**Three month period ended**	
	June 30, 2018	**June 30, 2017**	**June 30, 2018**	**June 30, 2017**
	(Rupees in '000)		**(Rupees in '000)**	
SALES	**8,298,127**	7,828,929	**5,240,759**	4,765,416
COST OF SALES	**4,677,192**	4,539,133	**2,941,763**	2,777,126
GROSS PROFIT	**3,620,935**	3,289,796	**2,298,996**	1,988,290
Distribution cost	**1,834,969**	1,674,417	**1,049,684**	935,439
Administrative expenses	**544,785**	486,312	**279,885**	251,824
Other expenses	**104,153**	85,273	**81,774**	57,265
	2,483,907	2,246,002	**1,411,343**	1,244,528
OTHER INCOME	**23,927**	47,073	**11,645**	16,001
OPERATING PROFIT	**1,160,955**	1,090,867	**899,298**	759,763
FINANCE COST	**23,847**	21,444	**12,715**	11,044
PROFIT BEFORE TAXATION	**1,137,108**	1,069,423	**886,583**	748,719
PROVISION FOR TAXATION				
Current	**413,598**	380,226	**320,559**	274,036
Deferred	**10,583**	(18,147)	**24,423**	(9,974)
PROFIT AFTER TAXATION	**424,181**	362,079	**344,982**	264,062
	712,927	707,344	**541,601**	484,657
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME	**712,927**	707,344	**541,601**	484,657
EARNINGS PER SHARE				
- BASIC AND DILUTED	**Rs.94.30**	Rs.93.56	**RS.71.64**	RS.64.11

The Half Year Report of the Company for the period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for Bata Pakistan Limited

BATA PAKISTAN LTD.

Company Secretary