999/CORP
February 26, 2021

Bata

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2020 at 3:00 p.m. at Batapur, Lahore recommended the following:

i) **Cash Dividend**	:	**Nil**
ii) **Bonus Issue**	:	**Nil**
iii) **Right Shares**	:	**Nil**
iv) **Any other entitlement**	:	**Nil**

The financial results of the Company are as follows:

	(Rupees in '000)	
	2020	**2019**
Sales	11,710,771	17,424,894
Cost of Sales	(7,339,804)	(9,554,950)
Gross Profit	**4,370,967**	7,869,944
Distribution cost	(3,749,248)	(4,304,357)
Administrative expenses	(1,113,188)	(1,124,464)
Other expenses	(88,743)	(177,588)
Other income	473,283	30,944
Financial cost	(801,120)	(790,200)
(Loss) / Profit before taxation	**(908,049)**	1,504,279
Taxation	280,704	(415,417)
(Loss) / Profit after taxation	**(627,345)**	1,088,862
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit and loss		
Remeasurement of net defined benefit liability - net of tax	8,955	(1,600)
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income / (loss) for the year	8,955	(1,600)
Total comprehensive (loss) / income for the year	**(618,390)**	1,087,262
(Loss) / Earnings per share - basic and diluted	Rs. (82.98)	Rs. 144.03

The Annual General Meeting of the Company will be held on Tuesday April 27, 2021 at 10.00 a.m., at Batapur, Lahore. The Share Transfer Books of the Company will be closed from April 21, 2021 to April 27, 2021 (both days inclusive). The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully
for Bata Pakistan Limited

Hafiz Mudassar Hassan Kamran
Company Secretary