

Bolan Castings Ltd.

A Millat group company



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Ref: BCL/C.A/10132/XII

March 12, 2018

Mr. Ishfaq Ahmad Saqi
Assistant Director (MSCD)
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

CUIN REGN. NO. 0009619 : CAPITAL RS. 150.00 MILLION

Re: Trading Price / Volume of Bolan Casting Limited (the Company)

Dear Sir,

Reference is made to your notice under reference number SMD/MSW/BCL/93/2014/777 dated March 7, 2018, in relation to the above.

In this connection, we submit as follows:

- i) The Company is the manufacturer of auto and tractor castings, therefore it can be a valid assumption that the run up in the volume and price of shares of Company is attributable to recently witnessed rally in some of the auto stocks;
- ii) It is to confirm that there is no pending price sensitive decision or announcement, which warrants the requirement of public dissemination; and which can be an attributable reason for the run up in volume and price of shares of the Company; and
- iii) On the basis of above, we understand that this is the statement of the fact, in pursuance of clause (b) of sub-section (1) of Section 97 of the Securities Act, 2015 that the Company is not aware of any such matter or development which can warrants the run up in volume and price of shares of the Company.

We trust that above the above is in accordance with the law and meets with the requirement contained in the notice.

Yours faithfully,
for BOLAN CASTINGS LIMITED

Company Secretary

✓ c.c. Pakistan Stock Exchange Limited
(in pursuance of directions contained in the above referred notice of the Commission)