Bolan Castings Ltd.

BCL

INTERNATIONAL ACCREDITED COMPANY

UKAS QUALITY MANAGEMENT REGISTRATION Number 046

A Millat group company

Main RCD Highway
Hub Chowki, Distt. Lasbela
Balochistan, Pakistan.
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Ref: BCL/CA/10129-K / VIII

October 28, 2020

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **SPECIAL RESOLUTION PASSED IN THE 38TH ANNUAL GENERAL MEETING OF BOLAN CASTINGS LIMITED**

Dear Sir,

Pursuant to provisions of Regulation No. 5.6.4 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Special Resolution passed in the 38th Annual General Meeting held on October 28, 2020 at Registered Office of the Company Main RCD Highway, Hub Chowki, District Lasbela, Balochistan.

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary

BOLAN CASTINGS LIMITED

EXTRACT OF THE SPECIAL RESOLUTIONS PASSED IN THE 38TH ANNUAL GENERAL MEETING OF BOLAN CASTINGS LIMITED HELD ON OCTOBER 28, 2020 AT REGISTERED OFFICE OF COMPANY, MAIN RCD HIGHWAY HUB CHOWKI DISTRICT LASBELA, BALUCHISTAN .

1. **Special Resolution related to Agenda Item No. 5 of the Notice of AGM**

Quote

"**RESOLVED** that the transactions carried out in normal course of business with Group companies as disclosed in note 34 to the financial statements for the year ended June 30, 2020 be and are hereby ratified and approved."

Unquote

2. **Special Resolution related to Agenda Item No. 6 of the Notice of AGM**

Quote

"**RESOLVED** that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with Group companies during the year ending June 30, 2021.

FURTHER RESOLVED that the Chief Executive of the Company be and is hereby authorized to take any and all actions and sign any and all such documents as may be required in this regard."

Unquote

3. **Special Resolution related to Agenda Item No. 7 of the Notice of AGM**

Quote

"**RESOLVED** that the Articles of Association of the Company be and is hereby amended in following manner:

i) Substitution of following new Article for the existing Article 9.09:
"The qualification of an elected as well as appointed Director shall be the holding of shares in the Capital of the Company of not less than the face value of Rs.25,000/-, prior to the filing of intention to contest the election of directors or prior to the holding of the office as the circumstances warrant, provided that qualification of an elected independent director, as defined in Companies Act, 2017, shall be holding at least one share in the Capital of the Company of the face value of Rs.10/-. However, in case of a Director representing a member which is not a natural person or representing a creditor or other special interests by virtue of contractual arrangements, the requirement of qualification shares shall not apply in line with the provisions contained in section 153(i) of the Companies Act, 2017.

ii) Deletion of Article 9.10.

FURTHER RESOLVED that Chief Executive and / or Company Secretary of the Company be and is / are hereby authorized to fulfill all legal, corporate and procedural formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution."

Unquote

CTC

ARAFAT MUSHIR
COMPANY SECRETARY
BOLAN CASTINGS LIMITED.