TDM BERHAD

COMPANY NO 196501000477 (6265-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS
30 SEPTEMBER 2025

TDM BERHAD
(Company No 196501000477 (6265-P))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Sep-25 RM'000	Preceding Quarter Ended 30-Sep-24 RM'000	Current Quarter To date 30-Sep-25 RM'000	Preceding Quarter To date 30-Sep-24 RM'000
Continuing operations				
Revenue	232,554	179,875	536,760	469,620
Cost of sales	(155,847)	(124,728)	(368,332)	(316,080)
Gross profit	**76,707**	**55,147**	**168,428**	**153,540**
Other items of income				
Finance income	361	494	877	1,482
Other income	12,207	4,986	18,430	10,547
Other items of expense				
Distribution costs	(2,033)	(1,648)	(4,185)	(4,036)
Administrative and other operating expenses	(52,935)	(57,496)	(157,728)	(154,815)
Other expenses	(1,373)	(1,268)	(2,319)	(3,597)
Finance costs	(8,603)	(6,755)	(22,902)	(21,553)
Share of profit from associate	(318)	185	-	251
Profit/(loss) before tax	**24,013**	**(6,355)**	**601**	**(18,181)**
Taxation	(7,796)	2,337	(7,669)	1,466
Profit/(loss) for the financial period from continuing operations	**16,217**	**(4,018)**	**(7,068)**	**(16,715)**
Discontinued operation				
(Loss)/profit for the financial period from discontinued operation	(14,508)	6,416	(6,226)	9,070
Profit/(loss) for the financial period	**1,709**	**2,398**	**(13,294)**	**(7,645)**
Other comprehensive loss:				
Foreign currency translation	(239)	(2,798)	(4,757)	(4,775)
Fair value movement of investments in securities	7	9	(5)	11
Other comprehensive loss for the financial period	**(232)**	**(2,789)**	**(4,762)**	**(4,764)**
Total other comprehensive profit/(loss) for the financial period	**1,477**	**(391)**	**(18,056)**	**(12,409)**

TDM BERHAD
(Company No 196501000477 (6265-P))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Sep-25 RM'000	Preceding Quarter Ended 30-Sep-24 RM'000	Current Quarter To date 30-Sep-25 RM'000	Preceding Quarter To date 30-Sep-24 RM'000
Profit/(loss) attributable to:				
Owners of the parent	3,781	2,398	(12,154)	(6,690)
Non-controlling interests	(2,072)	-	(1,140)	(955)
	1,709	**2,398**	**(13,294)**	**(7,645)**
Total comprehensive profit/(loss) attributable to:				
Owners of the parent	3,767	(220)	(16,618)	(11,155)
Non-controlling interests	(2,290)	(171)	(1,438)	(1,254)
	1,477	**(391)**	**(18,056)**	**(12,409)**
Profit/(loss) per share attributable to owner of the parent (sen per share):				
Basic (Note 25)	0.22	0.14	(0.70)	(0.39)

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD

(Company No 196501000477 (6265-P))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

(The figures have not been audited)

	As at 30-Sep-25 RM'000	As at 31-Dec-24 RM'000
Assets		
Non-current assets		
Property, plant and equipment	818,719	817,519
Right-of-use assets	466,642	473,239
Intangible asset	109	541
Goodwill	6,520	6,520
Investment in an associate	-	-
Other investments	49,555	49,555
Investments in securities	40	45
Other receivables	3,539	3,869
Deferred tax assets	5,678	5,705
	1,350,802	**1,356,993**
Current assets		
Biological assets	8,690	4,247
Inventories	35,724	24,488
Trade and other receivables	96,774	87,221
Prepayments	10,502	9,619
Tax recoverable	7,075	9,944
Cash and bank balances	116,947	110,856
Assets of disposal group classified as held for sale	103,542	105,248
	379,254	**351,623**
Total assets	**1,730,056**	**1,708,616**
Equity and liabilities		
Current liabilities		
Retirement benefit obligations	670	670
Lease liabilities	1,427	1,690
Loans and borrowings	63,900	78,850
Trade and other payables	200,806	186,568
Contract liabilities	43,328	38,328
Income tax payable	385	2,894
Liabilities of disposal group classified as held for sale	7,814	46,721
	318,330	**355,721**
Net current asset/(liabilites)	**60,924**	**(4,098)**

TDM BERHAD

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

(The figures have not been audited)

	As at 30-Sep-25 RM'000	As at 31-Dec-24 RM'000
Non-current liabilities		
Retirement benefit obligations	4,244	3,989
Lease liabilities	68,827	67,898
Loans and borrowings	449,062	381,748
Other payables	5,029	5,080
Contract liabilities	43,904	21,400
Deferred tax liabilities	183,079	184,677
	754,145	**664,792**
Total liabilities	**1,072,475**	**1,020,513**
Net assets	**657,581**	**688,103**
Equity attributable to owners of the parent		
Share capital	359,445	359,445
Retained earnings	325,734	349,763
Other reserves	45,062	45,067
Reserves of a disposal group held for sale	(36,700)	(32,241)
	693,541	**722,034**
Non-controlling interests	(35,960)	(33,931)
Total equity	**657,581**	**688,103**
Total equity and liabilities	**1,730,056**	**1,708,616**
Net assets per share (RM)	0.38	0.40

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD
(Company No 196501000477 (6265-P))
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

		Attributable to owners of the parent								
			Non-distributable	Distributable		Non-distributable				
	Equiy, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Retained earnings RM'000	Other reserves, total RM'000	Fair value adjustment reserve RM'000	Employee benefits plan reserve RM'000	Premium paid on acquisition of non-controlling interest RM'000	Reserves of a disposal group held for sale RM'000	Non-controlling interests RM'000
Opening balance at 1 January 2025	688,103	722,034	359,445	349,763	45,067	44,804	294	(31)	(32,241)	(33,931)
Loss for the financial period	(13,294)	(12,154)	-	(12,154)	-	-	-	-	-	(1,140)
Other comprehensive loss										
Foreign currency translation	(4,757)	(4,459)	-	-	-	-	-	-	(4,459)	(298)
Fair value movement of investments in securities	(5)	(5)	-	-	(5)	(5)	-	-	-	-
Other comprehensive loss for the financial period	(4,762)	(4,464)	-	-	(5)	(5)	-	-	(4,459)	(298)
Total comprehensive loss for the financial period	(18,056)	(16,618)	-	(12,154)	(5)	(5)	-	-	(4,459)	(1,438)
Transactions with owners										
Dividends on ordinary shares	(11,875)	(11,875)	-	(11,875)	-	-	-	-	-	-
Dividends paid to non-controlling interest	(591)	-	-	-	-	-	-	-	-	(591)
Total transactions with owners	(12,466)	(11,875)	-	(11,875)	-	-	-	-	-	(591)
Closing balance at 30 September 2025	657,581	693,541	359,445	325,734	45,062	44,799	294	(31)	(36,700)	(35,960)
Opening balance at 1 January 2024	659,992	690,719	359,445	338,541	20,613	20,350	294	(31)	(27,880)	(30,727)
Loss for the financial period	(7,645)	(6,690)	-	(6,690)	-	-	-	-	-	(955)
Other comprehensive loss										
Foreign currency translation	(4,775)	(4,476)	-	-	-	-	-	-	(4,476)	(299)
Fair value movement of investments in securities	11	11	-	-	11	11	-	-	-	-
Other comprehensive loss for the financial period	(4,764)	(4,465)	-	-	11	11	-	-	(4,476)	(299)
Total comprehensive loss for the financial period	(12,409)	(11,155)	-	(6,690)	11	11	-	-	(4,476)	(1,254)
Transaction with owners										
Acquisition of non-controlling interest	(700)	-	-	-	-	-	-	-	-	(700)
Dividends paid to non-controlling interest	(368)	-	-	-	-	-	-	-	-	(368)
Total transaction with owners	(1,068)	-	-	-	-	-	-	-	-	(1,068)
Closing balance at 30 September 2024	646,515	679,564	359,445	331,851	20,624	20,361	294	(31)	(32,356)	(33,049)

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD
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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(The figures have not been audited)

	Period Ended 30-Sep-25 RM'000	30-Sep-24 RM'000
Operating activities		
Profit/(loss) before tax from continuing operations	601	(18,181)
(Loss)/profit before tax from discontinued operation	(6,226)	9,070
	(5,625)	(9,111)
Adjustments for:		
Finance expense	22,902	21,553
Depreciation of property, plant and equipment	41,152	45,622
Amortisation of intangible asset	432	643
Amortisation of right-of-use assets	8,505	8,935
Property, plant and equipment written off - continuing	399	1,206
Inventories written off - continuing	72	60
Expected credit losses of trade receivables	522	13
Reversal of expected credit losses of trade receivables	(55)	(229)
Reversal of expected credit losses of other receivables	-	(120)
Foreign exchange gain on remeasurement of assets held for sale		
- Property, plant and equipment	(7,399)	(7,915)
- Right-of-use assets	(1,840)	(1,968)
Additional provision for compensation of environmental loss		
- Discontinued	15,000	-
Gain on disposal of property, plant and equipment	(27)	-
Gain on Government acquisition of right-of-use assets	(5,005)	-
Dividend income	(2,754)	(374)
Provision for retirement benefit obligations - continuing	370	374
Profit from Al Mudharabah	(877)	(1,482)
Share of results from associate	-	(251)
Land premium on sublessee land	(234)	(234)
Fair value changes of biological assets		
- Continuing	(4,443)	(1,834)
- Discontinued	95	-
Total adjustments	66,815	63,999
Operating cash flows before changes in working capital	61,190	54,888
Changes in working capital		
Inventories	(11,308)	(4,667)
Receivables	(9,456)	15,798
Payables	(28,815)	16,334
Contract liabilties	27,504	(40,391)
Prepayment	(883)	854
Total changes in working capital	(22,958)	(12,072)
Cash flows generated from operations	38,232	42,816

TDM BERHAD
(Company No 196501000477 (6265-P))
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

	Period Ended	
	30-Sep-25	**30-Sep-24**
	RM'000	**RM'000**
Operating activities (cont'd.)		
Profit paid	(22,902)	(21,553)
Profit from Al Mudharabah received	877	1,482
Taxes paid	(12,696)	(16,409)
Taxes refunded	1,588	10,088
Retirement benefits paid	(101)	(1,339)
Net cash flows generated from operating activities	4,998	15,085
Investing activities		
Purchase of property, plant and equipment	(42,979)	(62,570)
Dividend received	2,754	374
Proceed from disposal of property, plant and equipment	60	-
Decrease/(increase) in deposits with licensed banks pledged for bank guarantee facility and FSRA	6,053	(792)
Dividend paid to non-controlling interest	(591)	(368)
Net cash flows used in investing activities	(34,703)	(63,356)
Financing activities		
Drawdowns of term loans	101,828	33,582
Repayments of term loans	(46,492)	(60,193)
Repayments of hire purchase facilities	(2,972)	(3,248)
Repayment of finance lease	(4,151)	(4,558)
Dividend paid to shareholder	(6,375)	(3,101)
Net cash flows generated from/(used in) financing activities	41,838	(37,518)
Net increase/(decrease) in cash and cash equivalents	12,133	(85,789)
Cash and cash equivalents at 1 January	99,740	129,927
Cash and cash equivalents at end of the period	111,873	44,138

Cash and cash equivalents at the end of the period comprise of the following:

Cash and banks balances		
- Continuing operations	116,947	83,152
- Discontinued operation	25	44
Less: Deposits pledged for bank guarantee facilities and FSRA	(5,099)	(39,058)
Cash and cash equivalents	111,873	44,138

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

Explanatory Notes Pursuant to MFRS 134

Notes:

1. Accounting policies and basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

The interim financial statements of the Group for the financial period ended 30 September 2025 was prepared in accordance with the MFRS Framework.

The accounting policies applied in this interim financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended 31 December 2024.

1.1 Changes in accounting policies

On 1 January 2025, the Group adopted the following new and amended MFRS mandatory for annual periods beginning on or after 1 January 2025.

Description	**Effective for annual periods beginning on or after**
Amendments to MFRS 121, The Effects of Changes in Foreign Exchanges Rates - Lack of Exchangeability	1 January 2025

1.2 Standards issued but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs were issued but not yet effective and have not been applied by the Group:

Description	**Effective for annual periods beginning on or after**
Amendments to MFRS 9 and MFRS 7, Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10, MFRS 107: Annual Improvements - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7: Power Purchase Agreements	1 January 2026

1. Accounting policies and basis of preparation (cont'd.)

1.2 Standards issued but not yet effective (cont'd.)

At the date of authorisation of these interim financial statements, the following MFRSs were issued but not yet effective and have not been applied by the Group: (cont'd.)

Description	Effective for annual periods beginning on or after
MFRS 18, Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19, Subsidiaries without Public Accountability - Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

2. Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2024 were reported without any qualification.

3. Seasonal or cyclical factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 30 September 2025.

5. Nature and amount of changes in estimates of amounts reported in prior periods of the current financial year, which give a material effect in the current period

There were no changes in estimates of amounts, which give a material effect in the current period.

6. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

7. Dividend

A single-tier final dividend in respect of the financial year ended 31 December 2024, of 0.12% on 1,722,881,001 ordinary shares, amounting to a dividend payable of RM2,067,451 (0.12 sen per ordinary share) was approved on 17 June 2025 and paid on 17 July 2025. The dividend payment is accounted for in equity as an appropriation of retained earnings during the year ending 31 December 2025.

A single-tier interim dividend in respect of the financial year ended 31 December 2025, of 0.32% on 1,722,881,001 ordinary shares, amounting to a dividend payable of RM5,513,213 (0.32 sen per ordinary share) was approved on 24 September 2025 and paid on 27 October 2025. The dividend payment is accounted for in equity as an appropriation of retained earnings during the year ending 31 December 2025.

8. Segmental reporting

The segments are reported in a manner that is more consistent with internal reporting whereby the Group's business is presented in term of business division and geographical perspective. The operating performance is based on a measure of earning before interest, tax, depreciation and amortisation ("EBITDA").

3 months ended 30 September 2025

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of loss from associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	136,263	97,820	-	-	234,083	-
Intersegment revenue	(1,076)	(453)	-	-	(1,529)	-
External revenue	**135,187**	**97,367**	**-**	**-**	**232,554**	**-**
EBITDA	**38,192**	**13,627**	**(2,936)**	**(318)**	**48,565**	**(14,508)**
Depreciation & amortisation	(10,691)	(3,962)	(1,657)	-	(16,310)	-
Profit from Al Mudharabah	254	104	3	-	361	-
Finance costs	(5,322)	(1,055)	(2,226)	-	(8,603)	-
Profit/(loss) before tax	**22,433**	**8,714**	**(6,816)**	**(318)**	**24,013**	**(14,508)**

3 months ended 30 September 2024

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of profit from associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	88,977	92,596	-	-	181,573	-
Intersegment revenue	(1,183)	(515)	-	-	(1,698)	-
External revenue	**87,794**	**92,081**	**-**	**-**	**179,875**	**-**
EBITDA	**11,522**	**12,914**	**(6,359)**	**185**	**18,262**	**6,416**
Depreciation & amortisation	(12,079)	(4,790)	(1,487)	-	(18,356)	-
Profit from Al Mudharabah	51	137	306	-	494	-
Finance costs	(4,435)	(852)	(1,468)	-	(6,755)	-
(Loss)/profit before tax	**(4,941)**	**7,409**	**(9,008)**	**185**	**(6,355)**	**6,416**

8. Segmental reporting (cont'd.)

9 months ended 30 September 2025

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of profit from associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	276,178	264,490	-	-	540,668	-
Intersegment revenue	(2,722)	(1,186)	-	-	(3,908)	-
External revenue	**273,456**	**263,304**	-	-	**536,760**	-
EBITDA	**57,380**	**28,116**	**(12,781)**	**-**	**72,715**	**(6,226)**
Depreciation & amortisation	(32,979)	(12,220)	(4,890)	-	(50,089)	-
Profit from Al Mudharabah	499	231	147	-	877	-
Finance costs	(14,080)	(3,045)	(5,777)	-	(22,902)	-
Profit/(loss) before tax	**10,820**	**13,082**	**(23,301)**	**-**	**601**	**(6,226)**
30 September 2025						
Assets	**1,053,981**	**301,048**	**271,485**	**-**	**1,626,514**	**103,542**
Liabilities	**664,940**	**99,056**	**300,665**	**-**	**1,064,661**	**7,814**
	MYR	IDR				
Exchange rate ratio	1.00	3,968				

9 months ended 30 September 2024

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of profit from associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	215,087	258,675	-	-	473,762	-
Intersegment revenue	(2,804)	(1,338)	-	-	(4,142)	-
External revenue	**212,283**	**257,337**	-	-	**469,620**	-
EBITDA	**37,661**	**35,617**	**(16,439)**	**251**	**57,090**	**9,070**
Depreciation & amortisation	(36,615)	(14,200)	(4,385)	-	(55,200)	-
Profit from Al Mudharabah	225	386	871	-	1,482	-
Finance costs	(14,469)	(2,798)	(4,286)	-	(21,553)	-
(Loss)/profit before tax	**(13,198)**	**19,005**	**(24,239)**	**251**	**(18,181)**	**9,070**
30 September 2024						
Assets	**1,015,230**	**305,914**	**219,827**	**-**	**1,540,971**	**106,219**
Liabilities	**651,087**	**126,186**	**178,011**	**-**	**955,284**	**45,391**
	MYR	IDR				
Exchange rate ratio	1.00	3,690				

9. Material subsequent event

There were no material subsequent event of the Group for the financial period under review.

10. Changes in the composition of the Group

There is no changes in the composition of the Group during the quarter under review.

11. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

12. Capital commitments

Capital commitments as at 30 September 2025 are as follows:

	RM'000
Approved and contracted for	24,746
Approved and not contracted for	303,401
	328,147

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date

Individual quarter - Q3 2025 versus Q3 2024

	Q3 2025 RM'000	Q3 2024 RM'000	Changes RM'000	%
REVENUE				
Plantation	135,187	87,794	47,393	54%
Healthcare	97,367	92,081	5,286	6%
Total revenue	**232,554**	**179,875**	**52,679**	**29%**
Plantation	38,192	11,522	26,670	>100%
Healthcare	13,627	12,914	713	6%
Investment holding and others	(2,936)	(6,359)	3,423	54%
Share of (loss)/profit from associate	(318)	185	(503)	>-100%
EBITDA	**48,565**	**18,262**	**30,303**	**>100%**
Depreciation & amortisation	(16,310)	(18,356)	2,046	11%
Profit from Al Mudharabah	361	494	(133)	-27%
Finance costs	(8,603)	(6,755)	(1,848)	-27%
Profit/(loss) before tax	**24,013**	**(6,355)**	**30,368**	**>100%**

The Group's revenue for the three months period ended 30 September 2025 increased by 29% compared to the previous corresponding quarter. This growth was primarily driven by higher revenue from the Plantation Division, which recorded an increase of RM47.4 million or 54% and the Healthcare Division, which rose by RM5.3 million or 6% respectively.

The Group recorded a Profit Before Tax ("PBT") of RM24.0 million during the quarter, a significant improvement compared to the LBT of RM6.4 million in the previous corresponding quarter. Additionally, the EBITDA for the Group has improved, 3 times higher as compared to the previous corresponding quarter.

PLANTATION DIVISION

For 3Q FY2025, the Plantation Division recorded a 54% increase in revenue, primarily driven by higher sales volumes of Crude Palm Oil ("CPO") and Palm Kernel ("PK"), which rose by 35% and 50% respectively, compared to the previous corresponding quarter. The improvement was further supported by an increase in the average selling prices of CPO and PK, which rose by 10% and 31% respectively during the quarter.

The Division recorded an EBITDA of RM38.2 million, representing a significant increase of RM26.7 million compared to the previous corresponding quarter. Meanwhile, PBT improved notably, rising from an LBT of RM4.9 million in the prior year’s corresponding quarter to a PBT of RM22.4 million in the current quarter.

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date (cont'd.)

Individual quarter - Q3 2025 versus Q3 2024

PLANTATION DIVISION (CONT'D.)

Below are the key operating statistics for Plantation Division:

Plantation Statistics	Q3 2025	Q3 2024	Changes	%
CPO sales volume (mt)	26,062	19,340	6,722	35%
PK sales volume (mt)	6,009	4,018	1,991	50%
FFB production (mt)	92,771	82,007	10,764	13%
CPO average price (RM)	4,353	3,974	379	10%
PK average price (RM)	3,626	2,759	867	31%
Mature area (hectare)	23,363	23,386	(23)	-0.1%
Immature area (hectare)	5,096	5,082	14	0.3%
Oil extraction rate (%)	19.83	19.69	0.14	1%
Kernel extraction rate (%)	4.47	4.17	0.30	7%

HEALTHCARE DIVISION

The Healthcare Division continued to demonstrate steady performance, recording a 6% increase in the revenue compared to the previous corresponding quarter. This growth was primarily driven by an increase in the number of outpatients by 12% and an average revenue per inpatient by 7%.

The Healthcare Division also recorded a decent increase in PBT and EBITDA of 18% and 6% respectively compared to the previous corresponding quarter.

Below are the key operating statistics for Healthcare Division:

Healthcare Statistics	Q3 2025	Q3 2024	Changes	%
Number of inpatient	6,899	7,028	(129)	-2%
Number of outpatient	50,166	44,682	5,484	12%
Inpatient days	19,095	18,940	155	1%
Occupancy rate (%)	65	69	(4)	-6%
Average length of stay (day)	2.77	2.69	0.08	3%
Number of bed	318	299	19	6%
Average revenue per inpatient (RM)	10,928	10,194	734	7%

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date (cont'd.)

Cumulative quarter - 9M 2025 versus 9M 2024

	9M 2025 RM'000	9M 2024 RM'000	Changes RM'000	%
REVENUE				
Plantation	273,456	212,283	61,173	29%
Healthcare	263,304	257,337	5,967	2%
Total revenue	**536,760**	**469,620**	**67,140**	**14%**
Plantation	57,380	37,661	19,719	52%
Healthcare	28,116	35,617	(7,501)	-21%
Investment holding and others	(12,781)	(16,439)	3,658	22%
Share of profit from associate	-	251	(251)	-100%
EBITDA	**72,715**	**57,090**	**15,625**	**27%**
Depreciation & amortisation	(50,089)	(55,200)	5,111	9%
Profit from Al Mudharabah	877	1,482	(605)	-41%
Finance costs	(22,902)	(21,553)	(1,349)	-6%
Profit/(loss) before tax	**601**	**(18,181)**	**18,782**	**>100%**

For the nine months ended 30 September 2025, the Group recorded an increase of 14% in revenue compared to the corresponding quarter of the previous year. The improvement was primarily attributable to an increase in revenue from the Plantation Division by RM61.2 million or 29% and Healthcare Division by RM6.0 million or 2% respectively.

The Group recorded a PBT of RM0.6 million for the quarter, which was a significant improvement compared to the LBT of RM18.2 million recorded in the previous corresponding period.

PLANTATION DIVISION

For the 9M FY2025, revenue from the Plantation Division improved by 29% year-on-year ("YoY") to RM273.5 million, compared to RM212.3 million in 9M FY2024. The increase was primarily contributed by higher CPO and PK sales volume of 11% and 24% respectively and average price of CPO and PK, which improved by 9% and 37% respectively.

The Division recorded an EBITDA of RM57.4 million, representing an increase of RM19.7 million compared to the previous corresponding period. Meanwhile, the Division’s PBT rose from LBT of RM13.2 million to PBT of RM10.8 million in the current quarter.

Below are the key operating statistics for Plantation Division:

Plantation Statistics	**9M 2025**	**9M 2024**	**Changes**	**%**
CPO sales volume (mt)	51,792	46,786	5,006	11%
PK sales volume (mt)	12,129	9,821	2,308	24%
FFB production (mt)	207,572	213,489	(5,917)	-3%
CPO average price (RM)	4,372	4,015	357	9%
PK average price (RM)	3,572	2,599	973	37%
Mature area (hectare)	23,363	23,386	(23)	-0.1%
Immature area (hectare)	5,096	5,082	14	0.3%
Oil extraction rate (%)	19.25	19.60	(0.35)	-2%
Kernel extraction rate (%)	4.48	4.28	0.20	5%

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date (cont'd.)

Cumulative quarter - 9M 2025 versus 9M 2024 (cont'd.)

HEALTHCARE DIVISION

For the 9M FY2025 review, the revenue improved to RM263.3 million, compared to RM257.3 million in the corresponding quarter of the previous year. The improvement was mainly attributable to a 6% increase in the number of outpatients and a 3% increase in average revenue per inpatient.

The Division registered an EBITDA of RM28.1 million, representing a decrease of 21% compared to the corresponding quarter of the previous year. The division also recorded a PBT of RM13.1 million for the current period, a reduction of 31% from RM19.0 million in the same quarter last year.

Below are the key operating statistics for Healthcare Division:

Healthcare Statistics	**9M 2025**	**9M 2024**	**Changes**	**%**
Number of inpatient	18,848	19,406	(558)	-3%
Number of outpatient	138,185	130,100	8,085	6%
Inpatient days	50,750	52,841	(2,091)	-4%
Occupancy rate (%)	58	64	(6)	-9%
Average length of stay (day)	2.69	2.72	(0.03)	-1%
Number of bed	318	299	19	6%
Average revenue per inpatient (RM)	10,555	10,215	340	3%

14. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Individual quarter - Q3 2025 versus Q2 2025

	Q3 2025	**Q2 2025**	**Changes**	
	RM'000	**RM'000**	**RM'000**	**%**
REVENUE				
Plantation	135,187	88,660	46,527	52%
Healthcare	97,367	85,371	11,996	14%
Total revenue	**232,554**	**174,031**	**58,523**	**34%**
Plantation	38,192	15,938	22,254	>100%
Healthcare	13,627	10,319	3,308	32%
Investment holding and others	(2,936)	(3,306)	370	11%
Share of (loss)/profit from associate	(318)	276	(594)	>-100%
EBITDA	**48,565**	**23,227**	**25,338**	**>100%**
Depreciation & amortisation	(16,310)	(17,094)	784	5%
Profit from Al Mudharabah	361	169	192	>100%
Finance costs	(8,603)	(7,293)	(1,310)	-18%
Profit/(loss) before tax	**24,013**	**(991)**	**25,004**	**>100%**

The Group's revenue for the three months ended 30 September 2025 increased by 34% as compared to the immediate preceding quarter mainly due to the higher revenue from both Plantation Division and Healthcare Division by 52% and 14% respectively, as compared to the immediate preceding quarter.

14. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter (cont'd.)

Individual quarter - Q3 2025 versus Q2 2025 (cont'd.)

The Group recorded an improvement in PBT by RM25.0 million during the quarter, improving the PBT to RM24.0 million compared to the LBT of RM1.0 million in the immediate preceding quarter.

PLANTATION DIVISION

The Plantation Division recorded a higher revenue of 52%, primarily due to higher sales volume of CPO and PK by 53% and 48% respectively, driven by a 28% increase in FFB production. The improvement of revenue is also due to the increase in average prices of CPO and PK, by 5% and 7% respectively, compared to the immediate preceding quarter.

During the quarter, our Plantation Division registered an EBITDA of RM38.2 million, a significant improvement as compared to RM15.9 million in the immediate preceding quarter.

Below are the key operating statistics for Plantation Division:

Plantation Statistics	**Q3 2025**	**Q2 2025**	**Changes**	**%**
CPO sales volume (mt)	26,062	17,013	9,049	53%
PK sales volume (mt)	6,009	4,062	1,947	48%
FFB production (mt)	92,771	72,702	20,069	28%
CPO average price (RM)	4,353	4,137	216	5%
PK average price (RM)	3,626	3,391	235	7%
Mature area (hectare)	23,363	23,363	-	0%
Immature area (hectare)	5,096	5,096	-	0%
Oil extraction rate (%)	19.83	18.82	1.01	5%
Kernel extraction rate (%)	4.47	4.53	(0.06)	-1%

HEALTHCARE DIVISION

Healthcare Division recorded a 14% increase in revenue mainly due to increase in occupancy rate of 10%, number of inpatient and outpatient of 12% and 11% compared to the previous quarter. The average revenue per inpatient also increased by 7% respectively as compared to the immediate preceding quarter.

During the quarter, the Division registered an EBITDA of RM13.6 million, compared to RM10.3 million in the immediate preceding quarter. The division also recorded a PBT of RM8.7 million during the quarter from RM5.1 million in the immediate preceding quarter.

Below are the key operating statistics for Healthcare Division:

Healthcare Statistics	**Q3 2025**	**Q2 2025**	**Changes**	**%**
Number of inpatient	6,899	6,181	718	12%
Number of outpatient	50,166	45,094	5,072	11%
Inpatient days	19,095	17,076	2,019	12%
Occupancy rate (%)	65	59	6	10%
Average length of stay (day)	2.77	2.76	0.01	0.4%
Number of bed	318	318	-	-
Average revenue per inpatient (RM)	10,928	10,191	737	7%

15. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

Malaysia Plantation Division

Malaysia's crude palm oil production during Q3 2025 grown by 7% compared to previous quarter (Q2 2025). Despite the growth in exports by 8%, palm oil stockpiles at the end of September 2025 soared by 16% to 2.36 million tonnes from 2.03 million tonnes as of end June 2025, an unexpected rise in stocks to hit a near two-year high and were 17% higher year-on-year. Comparing to the same quarter last year (Q3 2024), the production was down by 1% and exports shrank by 15%. As for the year-to-date September comparison to the same period last year, total production was marginally higher by only 0.3%, while the exports was down by 10%.

For September 2025 month itself, Malaysia's production dropped 1% to 1.84 million tonnes (Sarawak posted 8% growth, Sabah increased by 3%, while Peninsular Malaysia was down 5%), exports were up by 8% at 1.43 million tonnes while stocks rose 7% compared to August 2025. The ease in palm oil production could indicate that CPO production may have peaked in August 2025. Positive exports were driven by stronger demand from India ahead of the Diwali festive season. Higher imports amid weak local demand outweighed a slight output decline, lead to the increase in month-end stocks.

The outlook for 4th quarter of 2025

Palm oil exports are expected to increase from 4.1 million mt in Q3 2025 to at least 4.4 million mt in Q4 2025 due to larger purchases from importing countries and a slowdown in exports from Indonesia due to Indonesian government B40 biodiesel mandate.

Relatively high soybean stocks in the US and lack of buying of US soyabean by China is putting a pressure on soyabean and palm oil price as palm oil price currently is at a premium to soyabean. Growing optimism for a US-China trade deal, however, may provide some support to soyabean and palm oil prices in near terms.

Major weather forecasts increasingly indicating the likelihood of a La Nina event developing during Q4 2025, which could impact palm oil and soybean production. Historically, La Nina brings above-normal rainfall across Southeast Asia and drier conditions in parts of the Americas, particularly Brazil and Argentina, a weather pattern that could weigh on global edible oil supplies. In Southeast Asia, excessive rainfall may disrupt palm oil harvesting and logistics in Malaysia and Indonesia, while in Brazil and Argentina, reduced precipitation could delay soybean planting and weaken crop early development.

As a result of easing supply and resilient demand, palm oil prices are likely to stay firm for the rest of 2025, hovering between RM4,300 to RM4,500 per mt, with a full-year average of around RM4,350 per mt.

Divestment of Indonesia Plantation Division

The Conditional Share Purchase Agreement ("CSPA") for the disposal of PT Rafi Kamajaya Abadi ("PT RKA") and PT Sawit Rezki Abadi ("PT SRA") was signed between TDM and Ikhasas Sawit Sdn. Bhd. on the 29 July 2022. PT RKA continues to be fully managed by PT Ikhasas Sawit Indo Makmur through a management services arrangement starting 1 August 2022.

15. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter (cont'd.)

Divestment of Indonesia Plantation Division (cont'd.)

As per announcement to Bursa Malaysia on 9 July 2025, the fulfilment of the joint deal with Kementerian Lingkungan Hidup Indonesia and the eventual perfection of Condition Precedents has been extended to Long Stop Date of 31 December 2025. Both TDM and the Buyer remain committed to seeing the completion of the disposal.

Healthcare Division

The Group recorded stronger performance in Q3 2025 following a period of recovery from festive-related slowdowns in Q2 2025. The quarter registered higher inpatient and outpatient volumes, an increase in surgery cases, and improved bed occupancy rates from 59% to 65%, reflecting a rebound in operational activity. This recovery momentum is expected to continue into Q4 2025, aided by year-end demand and the absence of major festive interruptions.

Group revenue for YTD 2025 increased by RM5.8 million or 2% compared to the previous year, driven by higher patient volumes and service expansion initiatives. However, margins is expected to remain compressed due to the higher operating costs mainly due to the continued nursing cost escalation and rising maintenance expenses.

The Group remains optimistic for the remainder of FY2025 as operational recovery and demand growth continue. Expansion in sub-specialty services and revenue intensity efforts are expected to sustain growth trajectory while improving utilization rates across hospitals. The opening of additional beds and continuous service optimization will position the Group for higher revenue in FY2026 despite short-term cost pressures.

External factors such as elevated medical inflation, potential adjustments in insurance premiums, and the extended impact of global pharmaceutical tariffs may pose operational challenges. Nevertheless, the favourable domestic monetary environment, following the OPR reduction and strong private consumption outlook, is expected to support healthcare spending. The Group’s ongoing capacity enhancement and greenfield hospital projects are progressing well and remain aligned with long-term strategic growth objectives.

Overall, the Group anticipates steady revenue growth and operational recovery through the end of 2025, with continued focus on efficiency improvements, cost management, and service differentiation to sustain profitability amidst a challenging healthcare landscape.

16a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

16b. Explanatory note for any shortfall in the profit guarantee

There was no profit guarantee issued for the quarter ended 30 September 2025.

17. Profit/(loss) before tax

	Current period to date	
	30-Sep-25	30-Sep-24
	RM'000	RM'000
The following items have been included in arriving at profit/(loss) before tax from continuing operations:		
Finance expenses	22,902	21,553
Depreciation of property, plant and equipment	41,152	45,622
Amortisation of intangible asset	432	643
Amortisation of right-of-use assets	8,505	8,935
Property, plant and equipment written off	399	1,206
Inventories written off	72	60
Expected credit losses of trade receivables	522	13
Reversal of expected credit losses of trade receivables	(55)	(229)
Reversal of expected credit losses of other receivables	-	(120)
Share of results from associate	-	(251)
Gain on disposal of property, plant and equipment	(27)	-
Gain on Government acquisition of right-of-use assets	(5,005)	-
Land premium on sublessee land	(234)	(234)
Profit from Al Mudharabah	(877)	(1,482)
Dividend income	(2,754)	(374)
Fair value changes in biological assets	(4,443)	(1,834)

18. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date

	Current Quarter		Current period to date	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	RM'000	RM'000	RM'000	RM'000
Current income tax - continuing operations:	6,070	2,978	9,706	8,654
Overprovision of income tax in prior year	(320)	(3,243)	(320)	(3,238)
	5,750	(265)	9,386	5,416
Deferred income tax - continuing operations:				
Relating to reversal and origination of temporary differences	1,908	(1,677)	(1,689)	(6,487)
Under/(over) provision in previous year	138	(395)	(28)	(395)
Income tax expense/(benefit)	7,796	(2,337)	7,669	(1,466)

Income tax was calculated at the Malaysian statutory tax rate of 24% (2024: 24%) of the estimated assessable profit for the period.

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate of the respective period principally due to certain expenses not deductible for tax purposes.

19. Discontinued operation and disposal group classified as held for sale

Assets and liabilities of PT RKA and PT SRA classified as held for sale on the Group's statement of financial position are as below:

	Group	
	As at 30-Sep-25 RM'000	**As at 31-Dec-24 RM'000**
Assets:		
Property, plant and equipment	82,694	84,054
Right-of-use assets	20,629	20,966
Prepayment	32	15
Biological assets	161	177
Cash and bank balances	26	36
	103,542	105,248
Liabilities:		
Other payables	(7,814)	(9,374)
Provision	-	(37,347)
	(7,814)	(46,721)
Net assets directly associated with disposal group	95,728	58,527

The result of PT RKA and PT SRA for the periods are presented below:

	Current period to date	
	30-Sep-25 RM'000	**30-Sep-24 RM'000**
Other income *	9,239	9,883
Administrative expenses	(465)	(813)
Other expenses **	(15,000)	-
(Loss)/profit before tax, representing profit for the financial period from discontinued operation	(6,226)	9,070

* Included in other income are foreign exchange gain on remeasurement of assets held for sale of property, plant and equipments and right-of-use assets amounting to RM9.2 million (Q3 2024: RM9.9 million).

** Additional cost of compensation of environmental loss that has been paid on 29 September 2025.

20. Corporate proposals

i) Extension of time for the completion of the proposed disposal by TDM and a minority shareholder of their entire equity interests in PT Rafi Kamajaya Abadi ("PT RKA") and PT Sawit Rezki Abadi ("PT SRA")(Disposal Companies) to Ikhasas Sawit Sdn Bhd for an aggregate cash consideration of RM115.00 Million ("Proposed Disposal")

On 9 July 2025, TDM had announced that the completion of the proposed disposal has been further extended until 31 December 2025 ("Fourth Extended Long Stop Date") in order to facilitate the fulfilment of the Conditions Precedents as stipulated in the Conditional Sales Purchase Agreement ("CSPA") dated 29 July 2022.

ii) Material litigation PT Rafi Kamajaya Abadi ("PT RKA") vs the Ministry of Environment and Forestry of Indonesia related to a fire incident at Kalimantan estate in 2019

On 9 July 2025, TDM has been informed by its Indonesian subsidiary, PT RKA that PT RKA signed a joint deal ("Kesepakatan Bersama") with Kementerian Lingkungan Hidup Indonesia ("KLH") on 8 July 2025 to voluntary execute the decision of Mahkamah Agung Indonesia related to a fire incident at its Kalimantan estate in 2019 as per announcement dated 3 November 2023 and 14 June 2024. The deal will see PT RKA complying to a cash penalty of IDR188,977,440,000 (approximately RM49.3 million) by 30 September 2025 and submitting a 3-year blueprint within 90 days to KLH on plans to rehabilitate 2,560 ha of land affected by the fire incident. Upon payment of the cash penalty, KLH will authorise the relevant authority to have PT RKA's Sistem Administrasi Badan Hukum ("SABH") reactivated accordingly.

We have complied with the joint deal (Kesepakatan Bersama), in which PTRKA has fully settled the cash penalty of IDR188,977,440,000.00 (equivalent to RM48,066,411.86 million) on 29 September 2025. There is no material adverse impact on the operation of PTRKA and TDM's current financial year.

21. Trade receivables

Trade receivables are non-interest bearing and are generally on 30 to 90 days (2024: 30 to 90 days) terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

The Group has provided an allowance of RM2.3 million (2024: RM1.8 million) for the impairment of trade receivables.

Movement in allowance accounts:

	Group	
	As at 30-Sep-25 RM'000	**As at 31-Dec-24 RM'000**
At 1 January	1,835	3,996
Provision for expected credit losses	522	21
Reversal of expected credit losses	(55)	(2,182)
At 30 September/31 December	2,302	1,835

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

22. Borrowings and debt securities as at the end of the reporting period

Details of the Group's borrowings as at 30 September 2025 and 31 December 2024 are as follows:

As at 30 September 2025

	Long term RM'000	Short term RM'000	Total borrowings RM'000
Secured			
Bank loans	408,508	50,509	459,017
Obligation under hire purchase	8,054	3,391	11,445
	416,562	53,900	470,462
Unsecured			
Bank loans	32,500	10,000	42,500
	449,062	63,900	512,962

As at 31 December 2024

	Long term RM'000	Short term RM'000	Total borrowings RM'000
Secured			
Bank loans	337,015	45,335	382,350
Obligation under hire purchase	4,733	3,216	7,949
	341,748	48,551	390,299
Unsecured			
Bank loans	40,000	30,299	70,299
	381,748	78,850	460,598

23. Summary of off balance sheet financial instruments by type and maturity profile

The Group did not enter into any contract involving off balance sheet financial instruments during the financial period ended 30 September 2025.

24. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

a) Ministry of Environment and Forestry of Indonesia - Plaintiff vs PT Rafi Kamajaya Abadi ("PT RKA")

On 27 December 2021, PT RKA received lawsuit claims from the Ministry of Environment and Forestry of Indonesia for the alleged violation against the laws and regulations related to fire incident occurred in PT RKA's plantation in year 2019. The total claims filed by the Ministry of Environment and Forestry is Indonesia Rupiah ("Rp") 1,001,844,350,959 (approximately RM293,669,525), as follows:

- Total damages claimed amounting to Rp270,807,710,959 (approximately RM79,381,562) relating to compensation cost for environment impact verification, loss of ecology and loss of economy; and
- Total compensation claimed amounting to Rp731,036,640,000 (approximately RM214,287,963) relating to costs of make good, reactivate the affected ecology system, repair and redevelop hydrology system, revegetation and monitoring.

24. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date (cont'd.)

a) Ministry of Environment and Forestry of Indonesia - Plaintiff vs PT Rafi Kamajaya Abadi ("PT RKA") (cont'd.)

During the first hearing of the case at District Court of Sintang on 10 January 2022, the parties have agreed to refer this legal case under mediation process for amicable settlement. However, the mediation which was held on 17 January 2022, could not reach any settlement between the parties. Both parties have agreed to put this legal case into full trial.

During the hearing held on 31 January 2022, the Court had directed as follows:
i. PT RKA to file its statement of defence and counter claim on 14 February 2022;
ii. PT RKA to file reply to defence and counter claim on 21 February 2022; and
iii. PT RKA to file its reply to the Plaintiff's reply to defence and counter claim on 1 March 2022.

The District Court of Sintang had on 8 August 2022 delivered its decision on the case as follows:

The Court rejected the PT RKA's claims on the followings:
a. For PT RKA to stop all its activities on the affected land area until the full and final disposal of the case; and
b. For PT RKA to pay compensation of Rp50,000 for every affected oil palm tree.
   i. PT RKA is responsible on the loss due to the fire incident based on the 'strict liability' principle.
   ii. PT RKA is to pay a compensation of Rp270,807,710,959 (approximately RM81,242,313) for the environmental loss to the National Account of Indonesia as per the claim by the Plaintiff.
   iii. PT RKA is to rehabilitate the environment on the affected area due to the fire incident of 2,560 ha and to reactivate the affected ecology system with the cost of Rp646,216,640,000 (approximately RM193,864,992) as per the claim by the Plaintiff.

The Court has also fixed tentative hearing dates as follows:
i. 7 March 2022 (adjourned);
ii. 24 March 2022 (adjourned);
iii. 31 March 2022 (adjourned);
iv. 14 April 2022 for Plaintiff to produce its documentary evidence;
v. 25 April 2022 for parties to produce any additional documentary evidence;
vi. 9 May 2022 for the examination of the Plaintiff's witnesses;
vii. 23 May 2022 for the examination of the Plaintiff's witnesses;
viii. 11 July 2022 for the parties to file its submission of the case;
ix. 25 July 2022 for the decision of the case; and
x. 8 August 2022 for the decision of the case.

PT RKA then appealed against the decision of the District Court of Sintang to High Court of Pontianak. The High Court of Pontianak had on 27 October 2022 decided as follows:
i. PT RKA is responsible on the loss due to the fire incident based on the 'strict liability' principle.
ii. PT RKA is to pay a compensation of Rp188,977,440,000 (approximately RM53,504,371) for the environmental loss to the National Account of Indonesia as per the claim.
iii. PT RKA is to rehabilitate the environment on the affected area due to the fire incident of 2,560 ha and to reactivate the affected ecology system with the cost of Rp731,036,640,000 (Approximately RM206,975,266).

24. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date (cont'd.)

a) Ministry of Environment and Forestry of Indonesia - Plaintiff vs PT Rafi Kamajaya Abadi ("PT RKA") (cont'd.)

On 18 November 2022, PT RKA has filed an appeal against the above decision of the High Court of Pontianak to the Supreme Court of Indonesia in Jakarta.

On 2 November 2023, PT RKA was officially served with the decision of the Supreme Court that the Court rejected the appeal and upheld the decision of Pengadilan Tinggi Pontianak as follows:

i. PT RKA is to pay a compensation of Rp88,977,440,000 (approximately RM56,677,646) for the environmental loss to the National Account of Indonesia as per the claim by the Respondent; and
ii. PT RKA is to rehabilitate the environment on the affected area due to the fire incident of 2,560 ha and to reactivate the affected ecology system with the cost of Rp731,036,640,000 (approximately RM219,250,698).

Subsequently, PT RKA had on 12 June 2024 filed a judicial review against the above decision.
Through a series of negotiations, PTRKA had on 8 July 2025 signed a Kesepakatan Bersama with the Plaintif (KLH) to voluntarily execute the decision of the Supreme Court. The deal will see PTRKA complying to a cash penalty of IDR188,977,440,000 (approximately RM49.3 million) by 30 September 2025 and submitting a 3-year blueprint within 90 days to KLH on plans to rehabilitate 2,560 ha of land affected by the fire incident. Upon payment of the cash penalty, KLH will authorise the relevant authority to have PTRKA’s Sistem Administrasi Badan Hukum (SABH) reactivated accordingly.

PTRKA had on 29 September 2025 paid the cash penalty of IDR188,977,440,000 to the Government of Indonesia through its Kementerian Kewangan.

b) Jaksa Penuntut Umum Negeri Sintang, Indonesia (“Public Prosecutor”) vs PT RKA

PT RKA has been served summon and statement of claim dated 7 February 2022 by the Plaintiff at the District Court of Sintang.

PT RKA is charged under Article 99(1) and Article 116(1) of the Indonesian Laws No. 32 year 2009 on Environmental Protection and Management where upon conviction will subject to imprisonment of not less than 1 year and not more than 3 years, and fine of not less than Rp1,000,000,000 (approximately RM292,000) and not more than Rp3,000,000,000 (approximately RM875,000).

The District Court of Sintang had on 10 October 2022 imposed a penalty of Rp2,000,000,000 (approximately RM606,206) under Article 99(1) of Laws No. 32 year 2009 on Environmental Protection and Management.

PT RKA then filed an appeal to the High Court of Pontianak, and the High Court of Pontianak decided to upheld the decision of the District Court of Sintang that PT RKA is guilty and liable to a fine of Rp2,500,000,000 (approximately RM707,814).

PTRKA had on 7 December 2023 paid the cash penalty of IDR2,500,000,000 to the Government of Indonesia through its PT RKA.

25. Profit/(loss) per share

Basic loss per share amounts are calculated by dividing profit/(loss) for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Sep-25 RM'000	Preceding Quarter Ended 30-Sep-24 RM'000	Current Quarter To date 30-Sep-25 RM'000	Preceding Quarter To date 30-Sep-24 RM'000
Profit/(loss) for the financial year attributable to owners of the parent used in the computation of basic loss per share	3,781	2,398	(12,154)	(6,690)
Add: Profit/(loss) for the financial year from discontinued operation, attributable to owners of the parent	9,121	(6,395)	6,744	(8,772)
Profit/(loss) for the financial year from continuing operations attributable to owners of the parent used in the computation of basic loss per share	12,902	(3,997)	(5,410)	(15,462)

	30-Sep-25 number of ordinary shares '000	30-Sep-24 number of ordinary shares '000	30-Sep-25 number of ordinary shares '000	30-Sep-24 number of ordinary shares '000
Weighted average number of ordinary shares in issue for basic earning/(loss) per share computation	1,722,881	1,722,881	1,722,881	1,722,881
Earning/(loss) per share attributable to owners of the parent:				
Basic earnings/(loss) per share (sen)	0.22	0.14	(0.70)	(0.39)
- continuing operations	0.75	(0.23)	(0.31)	(0.90)
- discontinued operation	(0.53)	0.37	(0.39)	0.51

26. The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 November 2025.

BY ORDER OF THE BOARD

WAN MUHAMMAD AKMAL BIN WAN ZAWAWI
Company Secretary

Kuala Terengganu
28 November 2025