

# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref No : BF-318/2016

October 05, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## **FINANCIAL RESULTS OF B. F. MODARABA (BFM) FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of the E. A. Management (Pvt) Limited, the Management Company of **B. F. Modaraba** in their Meeting held on October 05, 2016; approved the accounts of BFM for the year ended June 30, 2016 and approved the following:

### **1. CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2016 at Re. 0.65 per certificate i.e 6.50 %

*AND/OR*

### **2. BONUS ISSUE**

NIL

*AND/OR*

### **3. RIGHT CERTIFICATES**

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 31, 2016 at 5:00 p.m. at the Registered Office of the Modaraba at 4<sup>th</sup> Floor, Bank House No. 1, Habib Square, M. A. Jinnah Road, Karachi.

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### **B.F. MODARABA**

4th Floor, Bank House No. I, Habib Square, M.A. Jinnah Road, Karachi-74000, Pakistan.

Tel : (92-21) 111 786 878, 32413240, Fax : (92-21) 32421010

E-mail: [info@bfmodaraba.com.pk](mailto:info@bfmodaraba.com.pk), [feedback@bfmodaraba.com.pk](mailto:feedback@bfmodaraba.com.pk), URL: [www.bfmodaraba.com.pk](http://www.bfmodaraba.com.pk)



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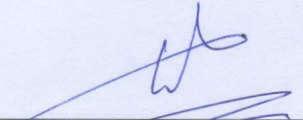
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For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 25, 2016 to October 31, 2016 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 24, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

*Thanking you,*

*Yours faithfully,*

  
**MUHAMMAD AYUB**  
*CFO & Company Secretary*

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# B. F. Modaraba

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E.A. Management (Pvt.) Ltd.

**B. F. MODARABA  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

	<b>JUNE 2016</b>	<b>JUNE 2015</b>
	Rupees	Rupees
Operating Income	17,761,703	15,379,989
Operating expenses	(5,581,613)	(4,817,488)
Profit before charging management fee	12,180,090	10,562,501
Management fee	(1,218,009)	(1,056,250)
	10,962,081	9,506,251
Provision for workers' welfare fund	(219,242)	(190,125)
Profit before taxation	10,742,839	9,316,126
Taxation	(518,072)	(200,000)
Profit after taxation	10,224,767	9,116,126
Earnings per certificate-basic and diluted	<b>1.36</b>	<b>1.21</b>

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