



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref. No: BF-329-PSX/2016

October 28, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on October 28, 2016 at 3:30 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Quarter ended September 30, 2016.

Financial Results (un-audited) are as follows:

	September 2016 <u>Rupees</u>	September 2015 <u>Rupees</u>
Operating Incomes	2,483,159	5,254,039
Operating expenses	<u>(1,736,857)</u>	<u>(1,559,796)</u>
Profit/(Loss) before charging management fee	746,302	3,694,243
Provision for management fee	<u>(74,630)</u>	<u>(369,424)</u>
Profit/(Loss) before wokers' welfare fund	671,672	3,324,819
Provision for workers' welfare fund	<u>(13,433)</u>	<u>(66,496)</u>
Profit/(Loss) before taxation	658,238	3,258,322
Taxation - current	<u>(187,778)</u>	<u>(753,625)</u>
Profit/(Loss) after taxation	<u>470,460</u>	<u>2,504,697</u>
Earning per certificate - Basic and Diluted	<u>0.06</u>	<u>0.33</u>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange in due course of time.

Thanking you,

Yours truly,


MUHAMMAD AYUB
CFO & Company Secretary

B.F. MODARABA

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