



# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref No: BF-449/2017

October 06, 2017

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)  
FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of **B.F.Modaraba** in their Meeting held on October 06, 2017; approved the accounts of BFM for the year ended June 30, 2017 and approved the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Re. 1 per certificate i.e. 10%

AND/OR

**2. BONUS ISSUE**

NIL

AND/OR

**3. RIGHT CERTIFICATES**

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 31, 2017 at 5:00 p.m. at the 14-H, P.E.C.H.S. Block - 6, off main Shara-e-Faisal, Karachi.

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**B.F. MODARABA**

4th Floor, Bank House No. I, Habib Square, M.A. Jinnah Road, Karachi-74000, Pakistan.

Tel : (92-21) 111 786 878, 32413240, Fax : (92-21) 32421010

E-mail: [info@bfmodaraba.com.pk](mailto:info@bfmodaraba.com.pk), [feedback@bfmodaraba.com.pk](mailto:feedback@bfmodaraba.com.pk), URL: [www.bfmodaraba.com.pk](http://www.bfmodaraba.com.pk)



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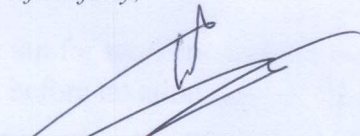
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For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 25, 2017 to October 31, 2017 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 24, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

*Thanking you,*

*Yours faithfully,*

  
**MUHAMMAD AYUB**  
*CFO & Company Secretary*

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# B. F. Modaraba

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E.A. Management (Pvt.) Ltd.

**B. F. MODARABA**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>JUNE 2017</b>	<b>JUNE 2016</b>
	Rupees	Rupees
Operating Income	24,223,439	17,761,703
Operating expenses	<u>(6,194,121)</u>	<u>(5,581,613)</u>
Profit before charging management fee	18,029,318	12,180,090
Management fee	<u>(1,802,932)</u>	<u>(1,218,009)</u>
	16,226,386	10,962,081
Provision for workers' welfare fund	<u>(324,528)</u>	<u>(219,242)</u>
Profit before taxation	15,901,858	10,742,839
Taxation		
-For the year	-	(518,072)
-Prior year	<u>(21,832)</u>	<u>-</u>
Profit after taxation	<u>15,880,026</u>	<u>10,224,767</u>
Earnings per certificate-basic and diluted	<u><u>2.11</u></u>	<u><u>1.36</u></u>

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