

# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref No: BF-030/2018

September 28, 2018

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

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**FINANCIAL RESULTS OF B. F. MODARABA (BFM)  
FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of **B.F.Modaraba** in their Meeting held on September 28, 2018; approved the accounts of BFM for the year ended June 30, 2018 and approved the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2018 at Re. - \_\_\_\_\_ per certificate i.e. - \_\_\_\_\_

AND/OR

**2. BONUS ISSUE**

NIL

AND/OR

**3. RIGHT CERTIFICATES**

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 26, 2018 at 5:00 p.m. at Bungalow # 14-H, Block - 6, P.E.C.H.S. Main Shara-e-Faisal, Karachi.

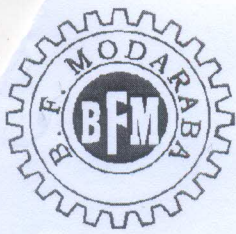
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**B.F. MODARABA**

Bungalow # 14-H, Block-6, P.E.C.H.S, Main Shahrah-e-Faisal, Karachi, Pakistan.

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For the purpose of ascertaining above entitlement, the certificate transfer books of the Modaraba will be closed from October 20, 2018 to October 26, 2018 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 19, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

**MUHAMMAD AYUB**  
CFO & Company Secretary

	Rupees	Rupees
	12,434,374	24,773,433
	(7,460,311)	(6,194,121)
	4,974,063	18,029,318
	(497,437)	(1,802,932)
	4,476,626	16,226,386
	(89,542)	(329,328)
	4,387,084	15,901,858
	(670,293)	
		(21,812)
	3,717,282	15,880,026
	0.49	2.11

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## B.F. MODARABA

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B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

10th Floor, 2018

September 28, 2018

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**B. F. MODARABA**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<b>JUNE 2018</b>	<b>JUNE 2017</b>
	Rupees	Rupees
Operating Income	12,434,874	24,223,439
Operating expenses	<u>(7,460,300)</u>	<u>(6,194,121)</u>
Profit before charging management fee	4,974,574	18,029,318
Management fee	<u>(497,457)</u>	<u>(1,802,932)</u>
	4,477,117	16,226,386
Provision for workers' welfare fund	<u>(89,542)</u>	<u>(324,528)</u>
Profit before taxation	4,387,575	15,901,858
Taxation		
-For the year	(670,293)	-
-Prior year	-	(21,832)
Profit after taxation	<u>3,717,282</u>	<u>15,880,026</u>
Earnings per certificate-basic and diluted	<u>0.49</u>	<u>2.11</u>

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 26, 2018 at 1:00 p.m. at Bungalow # 14-H, Block - 6, P.E.C.H.S. Main Shahr-e-Faisal, Karachi.

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B.F. MODARABA

Bungalow # 14-H, Block-6, P.E.C.H.S. Main Shahr-e-Faisal, Karachi, Pakistan

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