



# B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-047-PSX/2018

October 29, 2018

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED SEPTEMBER 30, 2018

Dear Sir,

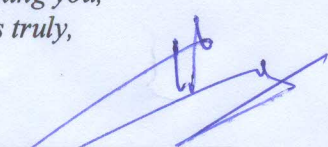
We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on October 29, 2018 at 12:30 p.m has NOT declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Quarter ended September 30, 2018.

Financial Results (un-audited) are as follows:

	September 2018 <u>Rupees</u>	September 2017 <u>Rupees</u>
Operating Incomes	2,930,514	2,401,340
Operating expenses	<u>(2,087,154)</u>	<u>(1,996,421)</u>
Profit/(Loss) before charging management fee	843,360	404,919
Provision for management fee	<u>(84,336)</u>	<u>(40,492)</u>
Profit/(Loss) before wokers' welfare fund	759,024	364,427
Provision for workers' welfare fund	<u>(15,180)</u>	<u>(7,289)</u>
Profit/(Loss) before taxation	743,844	357,138
Taxation - current	<u>(102,225)</u>	<u>(25,425)</u>
Profit/(Loss) after taxation	<u>641,619</u>	<u>331,713</u>
Earning per certificate - Basic and Diluted	<u>0.09</u>	<u>0.04</u>

We will be sending you requisite copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanking you,  
Yours truly,

  
Muhammad Ayub  
CFO & Company Secretary

### B.F. MODARABA

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