

# B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-116-PSX/2019

April 22, 2019

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba, in their meeting held on April 22, 2019 at 12:30 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Quarter ended March 31, 2019.

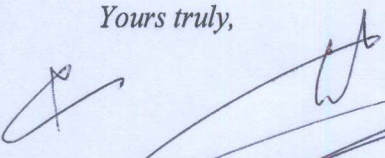
Financial Results (un-audited) are as follows:

	<i>Nine Months Ended</i>		<i>Quarter Ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>2018</i>
	<i>-----Rupees-----</i>		<i>-----Rupees-----</i>	
Operating Incomes	6,768,944	7,033,965	1,869,823	1,987,688
Operating expenses	(4,747,723)	(5,894,427)	(1,285,355)	(1,661,224)
Profit/(Loss) before charging management fee	2,021,221	1,139,538	584,468	326,464
Management fee	(202,122)	(113,954)	(58,447)	(32,646)
Profit/(Loss) before workers welfare fund	1,819,099	1,025,584	526,021	293,817
Workers Welfare Fund	(36,382)	(20,512)	(10,520)	(5,876)
Profit/(Loss) before taxation	1,782,717	1,005,072	515,501	287,941
Taxation - current	(565,191)	(258,983)	(225,628)	(83,061)
Profit/(Loss) after taxation	1,217,526	746,089	289,872	204,880
Earning per certificate - Basic & Diluted	0.16	0.10	0.04	0.03

The Quarterly report of the Modaraba for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

  
Muhammad Ayub  
CFO & Company Secretary



### B.F. MODARABA

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