



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref No: BF-172/2019

October 7, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)
FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of B.F.Modaraba in their Meeting held on October 07, 2019; approved the accounts of BFM for the year ended June 30, 2019 and approved the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2019 at Re. nil per certificate i.e. nil

AND/OR

2. BONUS ISSUE

NIL

AND/OR

3. RIGHT CERTIFICATES

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 28, 2019 at 4:00 p.m. at the Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.

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B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN:(92-21)111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk



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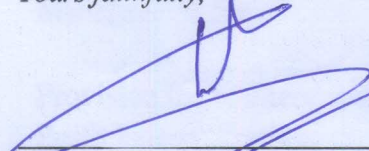
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For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 21, 2019 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


MUHAMMAD AYUB
CFO & Company Secretary



B.F.MODARABA

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B. F. MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

	JUNE	JUNE
	2019	2018
	Rupees	Rupees
Operating Income	10,209,037	12,434,874
Operating expenses	<u>(6,743,104)</u>	<u>(7,460,300)</u>
Profit before charging management fee	3,465,933	4,974,574
Management fee	<u>(346,593)</u>	<u>(497,457)</u>
	3,119,340	4,477,117
Provision for workers' welfare fund	<u>(62,387)</u>	<u>(89,542)</u>
Profit before taxation	3,056,953	4,387,575
Taxation	<u>(1,275,423)</u>	<u>(670,293)</u>
Profit after taxation	<u>1,781,530</u>	<u>3,717,282</u>
Earnings per certificate-basic and diluted	<u>0.24</u>	<u>0.49</u>

