

B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref No: BF-511/2022

October 05, 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)
FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of **B.F.Modaraba** in their Meeting held on October 05, 2022 at 11:30 a.m; approved the accounts of BFM for the year ended June 30, 2022 and approved the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2022 at Re. Nil per certificate i.e. Nil

AND/OR

2. BONUS ISSUE

NIL

AND/OR

3. RIGHT CERTIFICATES

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 28, 2022 at 4:00 p.m. at the Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.

Cont'd.....P/2.

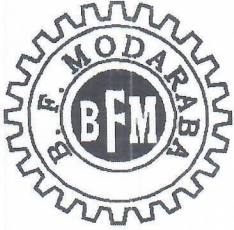


B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN:(92-21) 111-229-269. Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.



(Page 2)

For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 22, 2022 to October 28, 2022 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 21, 2022 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

MUHAMMAD AYUB
CFO & Company Secretary

B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk

B.F. Modaraba

Statement of Profit or Loss

For the year ended June 30, 2022

	2022	2021
	-----Rupees-----	
Revenue - net		
Trading profit from sale of sugar	-	1,149,127
Dividend - net of zakat	5,342,659	7,634,938
Profit on bank deposits accounts	123,523	642,663
Diminishing Musharakah income	227,550	-
Realised gain on redemption of mutual fund units	3,507,768	-
Unrealised (loss) / gain on remeasurement of investments in units of mutual funds	(1,261,369)	3,345,041
	<u>7,940,131</u>	<u>12,771,769</u>
Administrative expenditure		
Operating expenses	(6,995,240)	(6,378,441)
Share of loss from long term Musharaka	(15,384,081)	
Other income	59,604	
Profit before charging Management Company's remuneration	<u>(14,379,586)</u>	<u>6,393,328</u>
Management Company's remuneration	-	(722,446)
Provision for Worker's Welfare Fund	-	(113,418)
	<u>(14,379,586)</u>	<u>5,557,464</u>
(Loss) / profit taxation		
Taxation	(731,791)	(51,374)
	<u>(15,111,377)</u>	<u>5,506,090</u>
(Loss) / earnings per certificate - basic and diluted	<u>(2.011)</u>	<u>0.73</u>

