



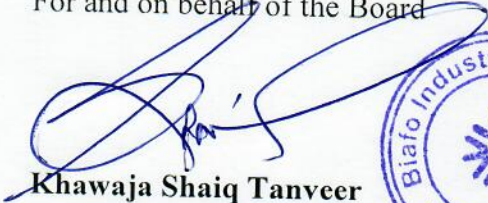
NOTICE OF MEETING OF BOARD OF DIRECTORS

Notice is hereby given that meeting of the Board of Directors of Biafo Industries Limited will be held on Thursday April 25, 2019 at 11:30 AM at 1st Floor, Biafo House, Plot No. 23, Street 38-40, I& T Centre, G-10/4 Islamabad to transact the following business:-

1. To confirm the minutes of the meeting of the Board of Directors held on February 25, 2019.
2. To consider and approve the unaudited accounts for the quarter ended March 31, 2019 along with the Directors' Report.
3. To review the performance of the Company in the light of projections approved by the Board for the year 2018-19.
4. To review and discuss the progress on Joint Venture with Beijing Auxin Chemicals Technology Limited.
5. To discuss and approve the Sales projections for the year 2019-20 along with Capital and Revenue Budget for the year 2019-20.
6. Any other business with the permission of the Chair.

CLOSED PERIOD: As per Clause 5.19.15 of the Code of Corporate Governance of the Exchange closed period is from April 18, 2019 to April 25, 2019.

For and on behalf of the Board


Khawaja Shaiq Tanveer
Company Secretary



April 18, 2019