BIPL Securities
(formerly KASB Securities Limited)

To: All Members of the Company

Dear Shareholders

Abstract under Section 218 of the Companies Ordinance, 1984, in respect of appointment and remuneration of the Chief Executive Officer

The Board of Directors of BIPL Securities Limited (formerly KASB Securities Limited) ("the Company") in its meeting held on 31 January, 2017 has re-appointed Mr. Anwer Ahmed Sheikh as the Chief Executive Officer of the Company under Section 199(1) of the Companies Ordinance, 1984 for a term of 3 years .

There is no change in any remuneration, benefits or perquisites or any other terms of appointment of Mr. Anwer Ahmed Sheikh as the Chief Executive Officer.

No director of the Company has any direct or indirect interest in the appointment of Mr. Anwer Ahmed Sheikh as the Chief Executive Officer of the Company.

Regards

For BIPL Securities Limited

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Kashif Shahzad
(Company Secretary)
Karachi:
Dated: 08-February-2017