

October 19, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



Announcement

**Financial Results of BIPL Securities Limited for the Nine Months and Quarter Ended September 30, 2017**

We have to inform you that the Board of Directors of BIPL Securities Limited in their meeting held on October 19, 2017 at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the nine months and quarter ended September 30, 2017 and recommended a NIL payout.

The Standalone financial results of the Company for the nine months and quarter ended September 30, 2017 are as follow:

	Nine months ended September 30,		Quarter ended September 30,	
	2017	2016	2017	2016
------(Rupees in '000)-----				
Operating revenue	195,978	163,824	45,337	57,459
<b>Net gain on investments</b>				
Gain on sale of investments 'at fair value through profit or loss'- net	10,120	12,433	2,214	5,907
Gain on sale of 'available-for-sale' investment- net	64,725	-	-	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net	(1,768)	6,257	(1,196)	2,860
	73,077	18,690	1,018	8,767
Dividend income	303	2,243	-	1,000
Mark-up / profit on bank deposits and other receivables	38,988	34,334	13,214	12,977
	308,346	219,091	59,569	80,203
Operating and administrative expenses	(269,272)	(234,607)	(81,637)	(70,603)
Impairment on long term investment - subsidiary	(73)	(218)	(16)	(4)
Reversal of provision against doubtful debts-net	4	2	-	-
	(269,341)	(234,823)	(81,653)	(70,607)
<b>Operating profit / (loss)</b>	39,005	(15,732)	(22,084)	9,596
Finance cost	(10,643)	(10,919)	(3,616)	(3,498)
	28,362	(26,651)	(25,700)	6,098
Other income	62,102	2,218	20,976	911
<b>Profit / (loss) before taxation</b>	90,464	(24,433)	(4,724)	7,009
<b>Taxation</b>				
Current - for the period	(12,018)	(6,304)	(8,589)	(1,626)
Deferred	(9,262)	8,457	1,321	(663)
	(21,280)	2,153	(7,268)	(2,289)
<b>Profit / (loss) after taxation</b>	69,184	(22,280)	(11,992)	4,720
<b>Other comprehensive income/ (loss) for the period:</b>				
Reclassification adjustment disposal of 'available-for-sale' investments included in profit and loss account - net	(58,435)	-	-	-
Reversal of deferred tax liability related to component of other comprehensive income	21,913	-	-	-
Unrealised gain / (loss) arised during the period / year on re-measurement of 'available-for-sale' investments - net	993	(3,733)	(1,247)	275
	(35,529)	(3,733)	(1,247)	275
<b>Total comprehensive income/ (loss) for the period</b>	<b>33,655</b>	<b>(26,013)</b>	<b>(13,239)</b>	<b>4,995</b>
------(Rupees)-----				
Earnings/ (loss) per share - basic and diluted	0.69	(0.22)	(0.12)	0.05

**BIPL Securities Limited** (formerly KASB Securities Ltd.)

Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.  
UAN : +92 21 111 222 000 Fax : +92 21 3263 0202 E-mail : biplho@bipsec.com URL : www.bipsec.com



The Consolidated financial results of the Company for the nine months and quarter ended September 30, 2017 are as follow:

	Nine months ended September 30,		Quarter ended September 30,	
	2017	2016	2017	2016
	------(Rupees in '000)-----			
Operating revenue	195,978	163,824	45,337	57,459
<b>Net gain on investments</b>				
Gain on sale of investments 'at fair value through profit or loss'- net	10,120	12,433	2,214	5,907
Gain on sale of 'available-for-sale' investment- net	64,725	-	-	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net	(1,768)	6,257	(1,196)	2,860
	73,077	18,690	1,018	8,767
Dividend income	303	2,243	-	1,000
Mark-up / profit on bank deposits and other receivables	39,020	34,370	13,225	12,988
	308,378	219,127	59,580	80,214
Operating and administrative expenses	(269,377)	(234,861)	(81,664)	(70,618)
Reversal of provision against doubtful debts-net	4	2	-	-
	(269,373)	(234,859)	(81,664)	(70,618)
<b>Operating profit / (loss)</b>	39,005	(15,732)	(22,084)	9,596
Finance cost	(10,643)	(10,919)	(3,616)	(3,498)
	28,362	(26,651)	(25,700)	6,098
Other income	62,102	2,218	20,976	911
<b>Profit / (loss) before taxation</b>	90,464	(24,433)	(4,724)	7,009
<b>Taxation</b>				
Current - for the period	(12,018)	(6,304)	(8,589)	(1,626)
Deferred	(9,262)	8,457	1,321	(663)
	(21,280)	2,153	(7,268)	(2,289)
<b>Profit / (loss) after taxation</b>	69,184	(22,280)	(11,992)	4,720
<b>Other comprehensive income/ (loss) for their period:</b>				
Reclassification adjustment disposal of 'available-for-sale' investments included in profit and loss account - net	(58,435)	-	-	-
Reversal of deferred tax liability related to component of other comprehensive income	21,913	-	-	-
Unrealised gain / (loss) arising during the period / year on re-measurement of 'available-for-sale' investments - net	993	(3,733)	(1,247)	275
	(35,529)	(3,733)	(1,247)	275
<b>Total comprehensive income/ (loss) for the period</b>	33,655	(26,013)	(13,239)	4,995
	------(Rupees)-----			
Earnings/ (loss) per share - basic and diluted	0.69	(0.22)	(0.12)	0.05

We will soon be sending you 200 copies of printed financial statements for the nine months ended September 30, 2017 for distribution amongst the members / TREC holder of the Exchange.

Regards  
For BIPL Securities Limited

  
Uzma Sheriff  
Company Secretary

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