



February 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 20, 2018 at 10:30 a.m. at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

Subject to approval of Pakistan Stock Exchange, the Annual General Meeting of the Company will be held on April 06, 2018 at 10:00 a.m. at Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue Clifton, Karachi.

The Share Transfer Books of the Company will be closed from March 31, 2018 to April 06, 2018 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on March 30, 2018 will be treated in time for the purpose of attending the Annual General Meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members / TREC Holders of the Exchange 21 days before the date of Annual General Meeting.

Sincerely
For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Uzma", is written over a horizontal line.

Uzma Sheriff
Company Secretary

Encl: a. a.

BIPL Securities Limited

Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.
UAN : +92 21 111 222 000 Fax : +92 21 3263 0202 E-mail : bipho@bipsec.com URL : www.bipsec.com



BIPL SECURITIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

ANNEXURE - A

	2017	2016
	-----(Rupees in '000)----	
Operating revenue	237,885	243,633
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	12,860	25,568
Gain on sale of 'available-for-sale' investment- net	64,725	-
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' - net	773	7,061
	78,358	32,629
Dividend income	659	3,676
Mark-up / profit on bank deposits and other receivables	55,420	48,907
	372,322	328,845
Operating and administrative expenses	(358,080)	(299,309)
Impairment on long-term investment - subsidiary	(342)	(222)
Reversal of provision against doubtful debts-net	23,631	15
	(334,791)	(299,516)
Operating profit	37,531	29,329
Finance cost	(14,181)	(14,771)
	23,350	14,558
Other income - net	59,288	2,846
Profit before taxation	82,638	17,404
Taxation	(44,595)	1,711
Profit after taxation	38,043	19,115
Other comprehensive (loss) / income for the year		
Reclassification adjustment on disposal of 'available-for-sale' investments included in profit and loss account	(58,435)	-
Reversal of deferred tax liability related to component of other comprehensive income	21,913	-
Unrealised (loss) / gain arising during the year on re-measurement of 'available-for-sale' investments	(157,294)	124,640
	(193,816)	124,640
Total comprehensive (loss) / income for the year	(155,773)	143,755
	------(Rupees)-----	
Earnings per share - basic and diluted	0.38	0.19

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BIPL SECURITIES LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

ANNEXURE - B

	2017	2016
	------(Rupees in '000)-----	
Operating revenue	237,885	243,633
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	12,860	25,568
Gain on sale of 'available-for-sale' investment- net	64,725	-
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' - net	773	7,061
	78,358	32,629
Dividend income	659	3,676
Mark-up / profit on bank deposits and other receivables	55,461	48,954
	372,363	328,892
Operating and administrative expenses	(358,463)	(299,578)
Reversal of provision against doubtful debts-net	23,631	15
	(334,832)	(299,563)
Operating profit	37,531	29,329
Finance cost	(14,181)	(14,771)
	23,350	14,558
Other income - net	59,288	2,846
Profit before taxation	82,638	17,404
Taxation	(44,595)	1,711
Profit after taxation	38,043	19,115
Other comprehensive income for the year:		
Reclassification adjustment on disposal of 'available-for-sale' investments included in profit and loss account	(58,435)	-
Reversal of deferred tax liability related to component of other comprehensive income	21,913	-
Unrealised (loss) / gain arising during the year on re-measurement of 'available-for-sale' investments	(157,294)	124,640
Other comprehensive income for the year net of tax	(193,816)	124,640
Total comprehensive income / (loss) for the year	(155,773)	143,755
	------(Rupees)-----	
Earnings per share - basic and diluted	0.38	0.19

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