



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

FORM-3

BWM/Secy/19/515

Dated: 26/09/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday September 26, 2019 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30-06-2019 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

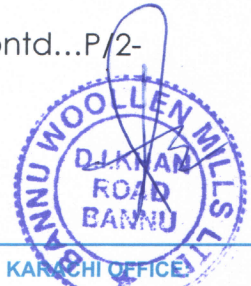
(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The financial results of the Company are enclosed as Annexure 'A'.

Contd...P/2-

**PESHAWAR OFFICE:**

Deans Trade Centre,
 T.F. 145 & 146, Saddar Road,
 Peshawar Cantt.
 Tel: (091) 5250082, 5286764
 Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
 Peshawar Road,
 Rawalpindi Cantt.
 Tel: (051) 5477831, 8317045-46
 Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
 Gardee Trust (Super Height)
 Building, Napier Road, Lahore.
 Tel: (042) 37357544, 37231691, 37232691
 Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Churangi Road,
 S.I.T.E, Karachi-75730
 Tel: (021) 32556901-10
 Fax: (021) 32556911-12

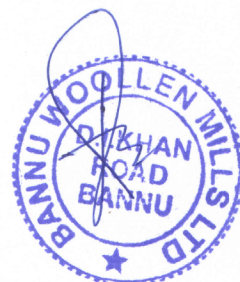
ANNEXURE 'A'

The financial results of the company are as follow:-

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	2019	(Restated) 2018
	Rupees in thousand	
Sales	684,911	838,619
Cost of sales	517,942	565,785
Gross profit	166,969	272,834
Distribution cost	43,253	79,795
Administrative expenses	94,289	60,735
Other expenses	12,728	10,993
Other income	(1,020)	(4,116)
	149,250	147,407
Profit from operations	17,719	125,427
Finance cost	41,759	17,552
	(24,040)	107,875
Share of profit / (loss) of Associated Companies - net	1,246	(26,287)
Impairment reversal on Investments in Associated Companies	0	365,334
	1,246	339,047
(Loss) / profit before taxation	(22,794)	446,922
Taxation	(5,711)	139,142
(Loss) / profit after taxation	(17,083)	307,780
Other comprehensive loss		
Items that will not be reclassified to profit or loss:		
- loss on remeasurement of staff retirement benefit obligation	(1,206)	(2,279)
- share of other comprehensive income / (loss) of Associated Companies	258	(8,032)
- impact of tax	(75)	2,329
	183	(5,703)
	(1,023)	(7,982)
Total comprehensive (loss) / income	(18,106)	299,798
	----- Rupees -----	
(Loss) / earnings per share	(1.80)	32.38

Contd...P/3



Page No. 3

The Annual General Meeting of the Company will be held on **October 25, 2019** at **09:00 A.M** at Registered Office, D. I. Khan road, Bannu.

The Share Transfer Books of the Company will be closed from **18/10/2019** to **25/10/2019** (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,


Azher Iqbal
Company Secretary



CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP)
Company Law Division / Corporate Supervision Department & Technology
Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B,
Block "B", Main Shahrah e Faisal, Karachi