



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

FORM-7

BWM/Secy/20/735

Dated: October 26, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday October 26, 2020 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

- (i) CASH DIVIDEND:
NIL
- (ii) BONUS ISSUE:
NIL
- (iii) RIGHT SHARES:
NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:
NIL

Cont. Page # 02

**PESHAWAR OFFICE:**

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height)
Building, Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Churangi Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

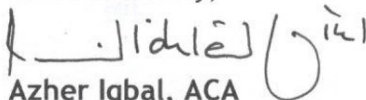
The financial results of the Company are as under:

The condense interim profit or loss account for the first quarter ended September 30, 2020 of the Company along with comparative results are as follows:

	2020	2019
	(Rupees in thousand)	
Sales - net	266,431	54,753
Cost of sales	191,045	36,342
Gross profit	75,386	18,411
Distribution cost	13,842	5,886
Administrative expenses	21,603	21,042
Other expenses	2,969	0
Other operating income	(262)	(204)
	38,152	26,724
Profit / (loss) from Operations	37,234	(8,313)
Finance cost	10,651	15,705
Profit / (loss) before Taxation	26,583	(24,018)
Taxation - net	4,051	439
Profit / (loss) after Taxation	22,532	(24,457)
	----- Rupees -----	
Earnings / (loss) per share	2.37	(2.57)

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Azher Iqbal, ACA
Company Secretary

