



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

September 25, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi. 74000.
Fax # (92-21) 3241 0825

The General Manager

Pakistan Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore,
Fax # +9242 36316973.

Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 25, 2018 at 3:00 p.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND Rs. 0.75 per share (7.5%)

BONUS SHARES NIL

RIGHT SHARES NIL

FINANCIAL RESULTS

The financial results of the Company for the year ended June 30, 2018 are enclosed as Annexure-A:

The Annual General Meeting of the company will be held on October 24, 2018 at 12:30 pm at Karachi.



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The share Transfer Book of the company will be closed from October 18, 2018 to October 24, 2018 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited


Wahaj Hussain
(Company Secretary)



CC :
THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6,
P.E.C.H.S,
Karachi # 75530

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ANNEXURE-A

BURSHANE LPG PAKISTAN LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees in '000)	
Sales- net	2,926,076	1,826,825
Cost of sales	(2,693,563)	(1,617,005)
Gross profit	232,513	209,820
Administrative expenses	(108,690)	(92,102)
Distribution and marketing expenses	(64,224)	(62,752)
Other income	35,525	49,812
Other expenses	(11,567)	(18,985)
Operating profit	83,557	85,793
Finance costs	(29,976)	(35,162)
Profit before taxation	53,581	50,631
Taxation	(33,985)	(21,598)
Profit for the Year	19,596	29,033
Earnings per share - basic and diluted	0.87	1.29
Other comprehensive income for the Year		
Items that will not be reclassified subsequently to profit or loss:		
Actuarial loss on remeasurement of retirement and other service benefits	(3,005)	(10,372)
Total comprehensive income for the Year	16,591	18,661