TIONG NAM LOGISTICS HOLDINGS BERHAD

RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT")

1. INTRODUCTION

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Board of Directors of Tiong Nam Logistics Holdings Berhad ("Tiong Nam" or the "Company") is pleased to announce that Japan Original Electric (M) Sdn Bhd ("JOE"), a 51% owned subsidiary of Tiong Nam Logistics Solutions Sdn Bhd ("TNLS") which is a wholly-owned subsidiary of Tiong Nam, has entered into RRPT with a company connected with the Director of JOE and the aggregate consideration in the last 12 months of the RRPT has exceeded 1% of the percentage ratio on 12 November 2025.

2. DETAILS OF RRPT

Transacting Party	Nature of Transaction	Names of Interested Directors(s) / Major Shareholder(s) / Person(s) Connected in Tiong Nam	Amount of Transaction on 12 November 2025 (RM)
Tajukon Sdn Bhd	Construction of a warehouse / development project	Mr Yong Loy Huat (1) (2) (3) (4)	39,988,888-00

(1) a director of JOE, Tajukon Sdn Bhd ("Tajukon") and Jara Jelita Sdn Bhd ("Jara Jelita") who holds 49% of the total number of issued shares in JOE.
(2) substantial shareholder of Jara Jelita, Tajukon and JOE via his shareholding in Jara Jelita.
(3) brother of Madam Yong Kwee Lian, Executive Director of Tiong Nam.
(4) brother-in-law of Mr Ong Yoong Nyock, Managing Director of Tiong Nam.

3. RATIONALE OF THE RRPT

The RRPT are made in the ordinary course of business at arm's length and on normal commercial terms which are not more favorable to the related party than those generally available to the public. The RRPT are not detrimental to the interest of the minority shareholders.

4. EFFECTS OF THE RRPT

The RRPT does not have any material effect on the earnings per share, net assets per share and gearing of the Tiong Nam for the financial year ended 31 March 2025 and for the financial year ending 31 March 2026.

5. RISK FACTORS

Tiong Nam will not assume any liabilities, including contingent liabilities and guarantees arising from the RRPT.

The financial and business prospect of the RRPT is subject to certain risk inherent in the logistics sector including changes in political, economic, regulatory and social conditions as well as increase in interest rate.

6. APPROVALS REQUIRED

The RRPT does not subject to approval from shareholders and any government authorities.

7. PERCENTAGE RATIOS

The highest percentage ratio applicable to the RRPT pursuant to paragraph 10.09 (1) (a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is 3.7%, based on the latest audited consolidated financial statements of the Company for the financial year ended 31 March 2025.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save as disclosed in paragraph 2 above, none of the other directors, substantial shareholders or persons connected with them has any interest direct or indirect in the RRPT.

9. DIRECTORS' STATEMENT

The Audit Committee having considered all the relevant factors and basis as disclosed above, is of the view that the RRPT is:

a. in the best interest of the Group
b. fair, reasonable and on normal commercial terms; and
c. not detrimental to the interest of the minority shareholders.

The Board has considered the rationale and is of the view that the above RRPT is in the best interest of the Company. The Board confirms all interested directors abstained from voting on the resolution concerning the award.

10. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection at the Registered Office of the Company at Suite 9D, Level 9, Menara Ansar, 65 Jalan Trus, 80888 IIBD, Johor during normal office hours from Mondays to Fridays (except public holidays) for a period of three (3) months from the date of the RRPT.

a. Accepted Letter of Award
b. Tenders' submission

This announcement is dated 13 November 2025.